

ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND

For the period 1st April, 1945, to 31st March, 1946.

REVENUE and other Receipts	Estimate for the year ending 31st March, 1946.	Total Receipts into Exchequer from		EXPENDITURE and other Issues	Estimate for the year ending 31st March, 1946.	Total Issues out of Exchequer from	
		1st April, 1945 to 31st March, 1946	1st April, 1944 to 31st March, 1945			1st April, 1945 to 31st March, 1946	1st April, 1944 to 31st March, 1945
	£	£	£		£	£	£
Balance in Exchequer on 1st April ...	—	165,042	157,272				
TAX REVENUE—TRANSFERRED.				CONSOLIDATED FUND SERVICES.			
Estate Duties	925,000	1,087,000	884,000	Road Fund	650,000	663,034	514,164
Stamp Duties	320,000	378,800	299,200	Interest on Debt	190,000	123,008	131,954
Excise (including Entertainments Duty)	775,000	798,000	804,000	Sinking Funds for Debt	211,000	226,856	227,971
Motor Vehicle Duties	885,000	919,110	666,166	Land Purchase Sinking Fund	89,000	68,145	89,123
TOTAL TAX REVENUE (TRANSFERRED)	2,905,000	3,182,910	2,653,366	Loans Guarantee Acts (N.I.) 1922-1938	—	321,575	—
REVENUE—RESERVED*				Miscellaneous Services	35,000	125,681	58,048
Residuary Share Received	12,266,000	12,266,550	10,010,097	TOTAL CONSOLIDATED FUND SERVICES	1,115,000	1,548,299	1,021,260
TOTAL REVENUE (RESERVED)	12,266,000	12,266,550	10,010,097	SUPPLY SERVICES	17,153,000	16,490,530	15,584,295
NON-TAX REVENUE.				TOTAL EXPENDITURE	18,268,000	18,038,829	16,605,555
Land Purchase Annuities	654,000	654,000	655,000	OTHER ISSUES.			
New Land Purchase Annuities (Imperial)*	298,000	297,000	301,000	Temporary Borrowings Repaid:			
Local Loans Repayments (Imperial)*	118,000	127,000	37,000	Treasury Bills	3,100,000	3,800,000	—
Miscellaneous Receipts	853,000	1,004,955	667,258	Bank and Other Advances	575,000	—	—
Payments by Imperial Government:				Ulster Savings Certificates Repaid	1,690,000	1,160,000	—
Excess War Expenditure	1,389,000	815,585	2,408,950	Government Loans Fund Advances repaid	354,888	66,475	—
TOTAL NON-TAX REVENUE	3,312,000	2,888,540	4,064,208	Advances to Imperial Exchequer:			
TOTAL REVENUE*	18,483,000	18,288,000	16,727,671	Ulster Savings Certificates (National Defence Issue)	1,277,000	4,753,000	—
OTHER RECEIPTS.				Issues for Capital Expenditure—Electricity Supplies	516,000	646,000	—
Temporary Borrowings:				Issues to Sinking Funds	2,833,896	1,017,714	—
Treasury Bills (including renewals)		3,100,000	3,800,000	Premiums paid to Government Loans Fund	42,338	130,320	—
Bank and Other Advances		575,000	—	Advance to Agricultural Loans Fund	90,000	—	—
Ulster Savings Certificates Issued		3,085,000	4,753,000	Other Capital Issues	282,262	236,039	—
Government Loans Fund—Advances for Capital Expenditure		573,000	657,500	Balance in Exchequer on 31st March	268,215	165,042	—
Repayment of Advances to Imperial Exchequer:				TOTAL	29,068,428	28,580,145	28,580,145
Ulster Savings Certificates (National Defence Issue)	1,468,896	1,040,714	—				
Transfer from Exchequer (Temporary Investment) Account	1,240,000	643,837	—				
Receipts under Loans Guarantee Acts	526,017	650,050	—				
Other Capital receipts,	47,473	150,101	—				
TOTAL		29,068,428	28,580,145				

Ministry of Finance, Belfast,
30th March, 1946.

W. D. Scott,
Secretary.

*NOTE.—The Residuary Share of Reserved Taxes is the net receipt after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; (c) New Land Purchase Annuities (Imperial) and (d) Local Loans Repayments (Imperial). It is paid over by the British Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained.