

ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND

For the period 1st April, 1953, to 31st October, 1953.

RECEIPTS	Estimate for the year ending 31st March, 1954	Total Receipts into Exchequer from		ISSUES	Estimate for the year ending 31st March, 1954	Total Issues out of Exchequer from	
		1st April, 1953 to 31st October, 1953	1st April, 1952 to 31st October, 1952			1st April, 1953 to 31st October, 1953	1st April, 1952 to 31st October, 1952
		£	£			£	£
PUBLIC INCOME							
REVENUE—TRANSFERRED TAXES							
Estate Duties	1,750,000	799,000	1,835,000	Road Fund	1,585,000	418,435	628,812
Stamp Duties	630,000	377,000	363,000	Interest on Borrowings	550,000	259,920	101,801
Excise (including Entertainments Duty) ...	980,000	558,000	580,000	Sinking Funds for Debt	370,000	150,000	150,000
Motor Vehicle Duties	1,594,000	428,697	388,253	Terminable Revenues Sinking Fund ...	80,000	32,000	40,000
	4,954,000	2,162,697	2,666,253	Miscellaneous Services	300,000	202,000	333,586
REVENUE—RESERVED TAXES							
Residuary Share of Reserved Taxes* ...	46,223,000	23,967,567	20,568,559	SUPPLY SERVICES			
REVENUE—NON-TAX							
Land Annuities	662,000	341,000	337,000	Supply Services	54,729,000	32,165,603	28,543,250
New Land Purchase Annuities (Imperial)*	285,000	145,000	141,000	<i>Total Public Expenditure ...</i>			
Local Loans Repayments (Imperial)* ...	168,000	167,000	9,000	57,614,000	33,227,958	29,797,399	
Miscellaneous Receipts	1,400,000	880,402	807,174				
Payments by United Kingdom Government: Social Services (Agreement) Act (N.I.), 1949	4,000,000	2,106,357	1,400,000				
	6,515,000	3,639,759	2,694,174				
<i>Total Public Income ...</i>	57,692,000	29,770,023	25,928,986				
CAPITAL RECEIPTS							
Balance in Exchequer on 1st April		75,191	262,015	CAPITAL ISSUES			
Money raised by the Creation of Debt:				Redemption of Debt:			
Treasury Bills		7,800,000	8,020,000	Treasury Bills repaid		4,300,000	4,020,000
Advances from H.M. Treasury		2,500,000	6,000,000	H.M. Treasury Advances repaid		24,250	9,056
Ulster Savings Certificates		1,644,000	1,389,000	Ulster Savings Certificates repaid		1,375,000	1,425,000
Repayment of Advances to United Kingdom Exchequer:				Advances to Government Loans Fund		2,500,000	6,000,000
Ulster Savings Certificates			411,000	Issues for Capital Expenditure:			
Repayment of Advances to Government Loans Fund ...		24,250	9,056	N.I. Housing Trust		1,700,000	1,900,000
Repayment of Advances for Capital Expenditure:				Housing Commutation Fund		2,550,000	2,712,000
N.I. Housing Trust		1,096,081	1,246,014	Capital Purposes Fund		2,506,000	1,345,000
Housing Commutation Fund		2,550,000	2,712,000	Agricultural Loans Fund		85,000	—
Capital Purposes Fund		2,506,000	1,345,000	Advances under Great Northern Railway Act (N.I.), 1953 ...		2,250,000	—
Repayment of Advances to Ryegrass Seed Fund		455,000	150,000	Advances to National Insurance Fund		—	647,000
Residuary Share—Adjustment for previous years		485,625	—	Advances to Ryegrass Seed Fund		75,000	300,000
Transfer from Exchequer (Temporary Investment) Account ...		7,800,000	1,404,000	Transfer to Exchequer (Temporary Investment) Account ...		5,500,000	550,000
				Issues to Reserve Fund		527,299	114,279
				Balance in Exchequer on 31st October		85,663	57,337
<i>Total Capital Receipts ...</i>		26,936,147	22,948,085	<i>Total Capital Issues ...</i>			
<i>Total ...</i>		56,706,170	49,877,071	<i>Total ...</i>			
				56,706,170	33,478,212	19,079,672	
				56,706,170	56,706,170	48,877,071	

Ministry of Finance, Belfast, 31st October, 1953.

D. A. E. Harkness, Secretary.

* NOTE.—The Residuary Share of Reserved Taxes is the net receipt of Reserved Revenue after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; (c) New Land Purchase Annuities (Imperial) and (d) Local Loans Repayments (Imperial). It is paid over by the United Kingdom Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained.