

# ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND

For the period 1st April, 1953, to 31st December, 1953.

RECEIPTS	Estimate for the year ending 31st March, 1954	Total Receipts into Exchequer from		ISSUES	Estimate for the year ending 31st March, 1954	Total Issues out of Exchequer from	
		1st April, 1953 to 31st December, 1953	1st April, 1952 to 31st December, 1952			1st April, 1953 to 31st December, 1953	1st April, 1952 to 31st December, 1952
<b>PUBLIC INCOME</b>		£	£	<b>PUBLIC EXPENDITURE</b>		£	£
REVENUE—TRANSFERRED TAXES				CONSOLIDATED FUND SERVICES			
Estate Duties ... ..	1,750,000	986,000	1,676,000	Road Fund ... ..	1,585,000	482,008	1,120,088
Stamp Duties ... ..	680,000	470,000	468,000	Interest on Borrowings ... ..	550,000	264,044	107,692
Excise (including Entertainments Duty) ...	980,000	749,000	746,000	Sinking Funds for Debt ... ..	970,000	225,000	225,000
Motor Vehicle Duties ... ..	1,594,000	492,733	434,527	Terminable Revenues Sinking Fund ...	80,000	32,000	60,000
	4,954,000	2,647,733	3,324,527	Miscellaneous Services ... ..	300,000	206,000	387,636
REVENUE—RESERVED TAXES					2,885,000	1,209,052	1,900,316
Residuary Share of Reserved Taxes* ...	46,223,000	30,815,448	26,445,291	SUPPLY SERVICES			
REVENUE—NON-TAX				Supply Services ... ..	54,729,000	38,857,703	36,496,500
Land Annuities ... ..	662,000	541,000	479,000	<b>Total Public Expenditure ...</b>		<b>57,614,000</b>	<b>40,066,755</b>
New Land Purchase Annuities (Imperial)* ...	285,000	265,000	247,000				38,396,816
Local Loans Repayments (Imperial)* ...	168,000	167,000	15,000	CAPITAL ISSUES			
Miscellaneous Receipts ... ..	1,400,000	991,853	928,104	Redemption of Debt:			
Payments by United Kingdom Government: Social Services (Agreement) Act (N.I.), 1949 ... ..	4,000,000	2,716,010	1,800,000	Treasury Bills repaid ... ..		5,800,000	6,520,000
	6,515,000	4,680,863	3,464,104	H.M. Treasury Advances repaid ... ..		24,250	9,056
<b>Total Public Income ...</b>	<b>57,692,000</b>	<b>38,144,039</b>	<b>33,233,922</b>	Ulster Savings Certificates repaid ... ..		1,725,000	1,800,000
<b>CAPITAL RECEIPTS</b>				Advances to Government Loans Fund ... ..		2,500,000	8,000,000
Balance in Exchequer on 1st April ... ..		75,191	262,015	Issues for Capital Expenditure:			
Money raised by the Creation of Debt:				N.I. Housing Trust ... ..		2,000,000	2,450,000
Treasury Bills ... ..		8,800,000	9,420,000	Housing Commutation Fund ... ..		2,550,000	2,982,000
Bank Advances ... ..		—	600,000	Capital Purposes Fund ... ..		2,506,000	1,345,000
Advances from H.M. Treasury ... ..		2,500,000	8,000,000	Agricultural Loans Fund ... ..		185,000	—
Ulster Savings Certificates ... ..		2,082,000	1,910,000	Advances under Great Northern Railway Act (N.I.), 1953 ...		2,250,000	—
Repayment of Advances to United Kingdom Exchequer:				Advances to National Insurance Fund ... ..		—	969,000
Ulster Savings Certificates ... ..		494,300	1,117,000	Advances to Ryegrass Seed Fund ... ..		215,000	850,000
Repayment of Advances to Government Loans Fund ...		24,250	9,056	Transfer to Exchequer (Temporary Investment) Account ...		7,150,000	550,000
Repayment of Advances for Capital Expenditure:				Issues to Reserve Fund ... ..		527,299	768,437
N.I. Housing Trust ... ..		1,096,081	1,663,366	Balance in Exchequer on 31st December ... ..		63,182	79,208
Housing Commutation Fund ... ..		2,550,000	2,982,000				
Capital Purposes Fund ... ..		2,506,000	1,345,000	<b>Total Capital Issues ...</b>		<b>26,945,731</b>	<b>26,297,701</b>
Repayment of Advances to National Insurance Fund ...		—	969,000				
Repayment of Advances to Ryegrass Seed Fund ... ..		455,000	150,000	<b>Total ...</b>		<b>67,012,486</b>	<b>64,694,517</b>
Residuary Share—Adjustment for previous years ... ..		485,635	649,158				
Transfer from Exchequer (Temporary Investment) Account ...		7,800,000	2,404,000				
<b>Total Capital Receipts ...</b>		<b>28,868,447</b>	<b>31,460,595</b>				
<b>Total ...</b>		<b>67,012,486</b>	<b>64,694,517</b>				

Ministry of Finance, Belfast, 31st December, 1953.

G. N. Cox, Assistant Secretary.

\* NOTE.—The Residuary Share of Reserved Taxes is the net receipt of Reserved Revenue after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; (c) New Land Purchase Annuities (Imperial) and (d) Local Loans Repayments (Imperial). It is paid over by the United Kingdom Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained.