

ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND

For the period 1st April, 1955, to 31st July, 1955.

230 THE BELFAST GAZETTE, 5th AUGUST, 1955.

RECEIPTS	Estimate for the year ending 31st March, 1956	TOTAL RECEIPTS		ISSUES	Estimate for the year ending 31st March, 1956	TOTAL ISSUES	
		1st April, 1955, to 31st July, 1955	1st April, 1954, to 31st July, 1954			1st April, 1955, to 31st July, 1955	1st April, 1954, to 31st July, 1954
	£	£	£		£	£	£
PUBLIC INCOME				PUBLIC EXPENDITURE			
REVENUE—TRANSFERRED TAXES				CONSOLIDATED FUND SERVICES			
Estate Duties	1,750,000	334,000	584,000	Road Fund	1,970,000	356,594	340,279
Stamp Duties	665,000	282,000	298,000	Interest on Borrowings	1,375,000	222,617	97,908
Excise (including Entertainments Duty) ...	980,000	280,000	338,000	Reserve and Sinking Funds	350,000	16,000	16,000
Motor Vehicle Duties	1,980,000	357,351	345,739	Miscellaneous Services	50,000	8,001	16,413
	5,375,000	1,253,351	1,565,739		3,745,000	603,212	470,600
RESIDUARY SHARE OF RESERVED TAXES*	54,195,000	16,057,905	13,978,167	SUPPLY SERVICES			
REVENUE—NON-TAX				Supply Services	62,626,000	24,358,100	19,729,400
Land Annuities	655,000	270,000	281,000	<i>Total Public Expenditure</i> ...	66,371,000	24,961,312	20,200,000
New Land Purchase Annuities (Imperial)	285,000	133,000	130,000				
Interest on Advances	1,190,000	6,825	5,078				
Transfers from Sinking Funds	92,000	—	—				
Miscellaneous Receipts	630,000	238,667	353,118				
Payments by United Kingdom Government: Social Services (Agreement) Act (N.I.), 1949	4,000,000	1,514,558	1,100,000				
	6,852,000	2,163,050	1,869,196				
<i>Total Public Income</i> ...	66,422,000	19,474,306	17,413,102	CAPITAL ISSUES			
CAPITAL RECEIPTS				Redemption of Debt:			
Balance in Exchequer on 1st April		88,313	164,015	Treasury Bills repaid		4,000,000	2,170,000
Money raised by the Creation of Debt:				Ulster Savings Certificates repaid		900,000	800,000
Treasury Bills		10,000,000	4,970,000	Advances to Government Loans Fund		500,000	—
Advances from H.M. Treasury		500,000	—	Issues for Capital Expenditure:			
Ulster Savings Certificates		1,022,000	943,000	N.I. Housing Trust		1,000,000	900,000
Repayment of Advances to United Kingdom Exchequer:				Housing Commutation Fund		2,900,000	1,600,000
Ulster Savings Certificates		302,800	—	Capital Purposes Fund		1,987,500	1,175,000
Repayment of Advances for Capital Expenditure:				Agricultural Loans Fund		95,000	100,000
Housing Commutation Fund		2,900,000	1,600,000	Issues to Reserve Fund		87,048	87,101
Capital Purposes Fund		1,214,500	1,175,000	Transfer to Exchequer (Temporary Investment) Account ...		3,000,000	1,550,000
Repayment of Advances to Ryegrass Seed Fund		—	195,000	Balance in Exchequer on 31st July		71,059	78,016
Transfer from Exchequer (Temporary Investment) Account ...		4,000,000	2,200,000				
		20,027,613	11,247,015	<i>Total Capital Issues</i> ...		14,540,607	8,460,117
<i>Total Capital Receipts</i> ...		20,027,613	11,247,015	<i>Total</i> ...		39,501,919	28,660,117
<i>Total</i> ...		39,501,919	28,660,117				

Ministry of Finance, Belfast, 30th July, 1955.

D. A. E. Harkness, Secretary.

* NOTE.—The Residuary Share of Reserved Taxes is the net receipt of Reserved Revenue after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; and (c) New Land Purchase Annuities (Imperial). It is paid over by the United Kingdom Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained.