

Account of the Exchequer of Northern Ireland for the period 1st April, 1960, to 31st December, 1960

RECEIPTS	Estimate for the year ending 31st March, 1961	Total Receipts into Exchequer from		ISSUES	Estimate for the year ending 31st March, 1961	Total Issues out of Exchequer from	
		1st April, 1960, to 31st Dec., 1960	1st April, 1959, to 31st Dec., 1959			1st April, 1960, to 31st Dec., 1960	1st April, 1959, to 31st Dec., 1959
<b>PUBLIC INCOME</b>	£	£	£	<b>PUBLIC EXPENDITURE</b>	£	£	£
REVENUE—TRANSFERRED TAXES				CONSOLIDATED FUND SERVICES			
Estate Duties . . . . .	1,270,000	1,240,000	1,090,000	Road Fund . . . . .	2,818,000	1,156,190	932,620
Stamp Duties . . . . .	712,000	597,000	735,000	Interest on Borrowings . . . . .	2,923,000	1,701,801	461,621
Excise (including Entertainments Duty)	572,000	452,000	517,000	Reserve and Sinking Funds . . . . .	55,000	—	—
Motor Vehicle Duties . . . . .	2,818,000	1,163,030	938,026	Miscellaneous Services . . . . .	224,000	27,855	27,404
	5,372,000	3,452,030	3,280,026		6,020,000	2,885,846	1,421,645
RESIDUARY SHARE OF RESERVED TAXES*	81,756,000	54,504,296	48,208,726	SUPPLY SERVICES . . . . .	95,149,420	70,744,543	66,425,986
REVENUE—NON-TAX				<i>Total Public Expenditure</i>	101,169,420	73,630,389	67,847,631
Land Annuities . . . . .	636,000	479,000	500,000				
New Land Purchase Annuities (Imperial)	282,000	243,000	243,000				
Interest on Advances . . . . .	3,533,000	1,837,478	1,031,052				
Transfer from Sinking Funds . . . . .	139,000	181,122	—				
Miscellaneous Receipts . . . . .	1,442,000	1,062,500	1,173,493				
Payments by United Kingdom Government:							
Social Services (Agreement) Act (N.I.) 1949	7,000,000	5,415,409	4,861,071				
Agriculture Act, 1957 . . . . .	1,065,000	635,000	—				
	14,097,000	9,853,509	7,808,616				
<i>Total Public Income</i>	101,225,000	67,809,835	59,297,368				
<b>CAPITAL RECEIPTS</b>				<b>CAPITAL ISSUES</b>			
Balance in Exchequer on 1st April . . . . .		85,283	73,499	Redemption of Debt :			
Money raised by the Creation of Debt :				Treasury Bills repaid . . . . .	4,000,000	1,000,000	
Treasury Bills . . . . .		8,500,000	4,500,000	H.M. Treasury Advances repaid . . . . .	49,938	47,966	
Advances from Bank . . . . .		3,000,000	3,000,000	Ulster Savings Certificates repaid . . . . .	2,210,000	2,200,000	
Ulster Savings Certificates . . . . .		3,176,000	3,558,000	Advances to Government Loans Fund . . . . .	28,350,000	—	
Advances from Government Funds . . . . .		38,640,000	—	Government Funds advances repaid . . . . .	10,987,000	—	
Advances to Government Loans Fund repaid . . . . .		505,725	47,966	Issues for Capital Expenditure :			
Residuary Share—Adjustment for previous years . . . . .		185,002	1,413,337	N.I. Housing Trust . . . . .	1,500,000	1,450,000	
Repayment of Advances for Capital Expenditure :				Capital Purposes Fund . . . . .	10,448,577	7,698,699	
N.I. Housing Trust . . . . .		46,283	43,687	Agricultural Loans Fund . . . . .	102,000	218,000	
Capital Purposes Fund . . . . .		10,451,989	6,970,000	Herbage Seeds Fund . . . . .	330,000	240,000	
Repayment of Advances to Herbage Seeds Fund . . . . .			195,000	Issues to Reserve Fund . . . . .	241,590	1,455,674	
Transfer from Exchequer (Temporary Investment) Account . . . . .		3,382,000	2,400,000	Advances under the Transport Act (N.I.), 1948 . . . . .	406,106	—	
Transfer from Reserve Fund . . . . .		—	750,000	Transfer to Exchequer (Temporary Investment) Account . . . . .	3,450,000	—	
				Balance in Exchequer on 31st December . . . . .	76,517	90,887	
<i>Total Capital Receipts</i>		67,972,282	22,951,489				
<i>Total</i>		135,782,117	82,248,857	<i>Total Capital Issues</i>		62,151,728	14,401,226
				<i>Total</i>		135,782,117	82,248,857

Ministry of Finance, Belfast, 31st December, 1960.

D. A. E. HARKNESS, Secretary.

\*NOTE—The Residuary Share of Reserved Taxes is the net receipt of Reserved Revenue after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; and (c) New Land Purchase Annuities (Imperial). It is paid over by the United Kingdom Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained.