

ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND FOR THE PERIOD 1st APRIL, 1965, to 31st DECEMBER, 1965

RECEIPTS	Estimate for the Year ending 31st March, 1966	Total Receipts into Exchequer from		ISSUES	Estimate for the year ending 31st March, 1966	Total Issues out of Exchequer from	
		1st April, 1965, to 31st Dec. 1965	1st April, 1964, to 31st Dec. 1964			1st April, 1965, to 31st Dec. 1965	1st April, 1964, to 31st Dec. 1964
PUBLIC INCOME	£	£	£	PUBLIC EXPENDITURE	£	£	£
REVENUE—TRANSFERRED TAXES				CONSOLIDATED FUND SERVICES			
Estate Duties	1,900,000	1,580,000	1,506,000	Road Fund	5,500,000	3,737,703	3,005,321
Stamp Duties	690,000	627,000	549,000	Interest on Borrowings	8,100,000	3,752,986	2,995,691
Excise Duties	225,000	171,000	250,000	Advances under the Aid to Aircraft Industry Act (N.I.) 1963	600,000	600,000	—
Motor Vehicle Duties	5,500,000	3,752,888	3,018,985	Miscellaneous Services	500,000	65,894	38,861
	8,315,000	6,130,888	5,323,985				
RESIDUARY SHARE OF RESERVED TAXES*	138,002,000	92,001,333	78,093,333	SUPPLY SERVICES	14,700,000	8,156,583	6,039,873
REVENUE—NON-TAX				<i>Total Public Expenditure</i>	156,173,040	108,543,982	95,717,074
Land Annuities	484,000	332,000	366,000		170,873,040	116,700,565	101,756,947
New Land Purchase Annuities (Imperial)	280,000	231,000	245,000				
Interest on Advances	8,400,000	4,373,045	3,407,495				
Transfer from Sinking Fund	500,000	—	—				
Transfer from Reserve Fund	600,000	600,000	—				
Miscellaneous Receipts	3,600,000	2,805,094	3,119,510				
Payments by United Kingdom Government:							
Social Services (Agreement) Act (N.I.) 1949	9,500,000	7,281,776	6,779,842				
Agriculture Act 1957	1,250,000	753,000	657,000				
	24,614,000	16,375,915	14,574,847				
<i>Total Public Income</i>	170,931,000	114,508,136	97,992,165				
CAPITAL RECEIPTS				CAPITAL ISSUES			
Balance in Exchequer on 1st April		119,929	104,394	Redemption of Debt:			
Money raised by the Creation of Debt:				Treasury Bills repaid	6,000,000	8,500,000	
N.I. 6½% Exchequer Stock, 1979/80		6,400,000	—	Ulster Savings Certificates repaid	3,750,000	2,800,000	
Treasury Bills		13,000,000	17,000,000	Government Funds advances repaid	23,895,600	22,816,000	
Ulster Savings Certificates		2,441,000	2,956,000	Ulster Development Bonds repaid	500,000	330,000	
Ulster Development Bonds		1,636,000	2,368,000	H.M. Treasury advances repaid	80,902	69,621	
Government Funds		19,328,200	23,624,000	Advances from Midland Bank Ltd. repaid	—	1,000,000	
Belfast Savings Bank		—	500,000	Issues for Capital Expenditure:			
H.M. Treasury		8,000,000	—	Government Loans Fund	26,000,000	16,000,000	
Midland Bank Ltd.		4,000,000	4,000,000	N.I. Housing Trust	5,230,000	4,260,000	
Repayment of Advances to Herbage Seeds Fund		—	20,000	Capital Purposes Fund	13,555,000	14,000,000	
Repayment of Advances for Capital Expenditure:				Agricultural Loans Fund	335,000	385,000	
Government Loans Fund		13,159,241	9,398,845	Craigavon Development Commission	14,700	—	
Capital Purposes Fund		13,500,000	12,000,000	Issues to Reserve Fund	960,810	4,460,844	
N.I. Housing Trust		67,213	60,823	Balance in Exchequer on 31st December	72,762	42,362	
Residuary Share—Adjustment for previous years		880,620	4,396,547				
Transfer from Reserve Fund		55,000	2,000,000				
<i>Total Capital Receipts</i>		82,587,203	78,428,609	<i>Total Capital Issues</i>		80,394,774	74,663,827
<i>Total</i>		197,095,339	176,420,774	<i>Total</i>		197,095,339	176,420,774

Ministry of Finance, Belfast, 31st December, 1965.

C. J. BATEMAN, Secretary

*NOTE—The Residuary Share of Reserved Taxes is the net receipt of Reserved Revenue after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; and (c) New Land Purchase Annuities (Imperial). It is paid over by the United Kingdom Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained.