

ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND FOR THE PERIOD 1st APRIL, 1973, TO 31st AUGUST, 1973

RECEIPTS	Estimate for the Year ending 31st March, 1974	Total Receipts into Exchequer from		ISSUES	Estimate for the Year ending 31st March, 1974	Total Issues out of Exchequer from	
		1st April, 1973, to 31st August, 1973	1st April, 1972, to 31st August, 1972			1st April, 1973, to 31st August, 1973	1st April, 1972, to 31st August, 1972
PUBLIC INCOME	£	£	£	PUBLIC EXPENDITURE	£	£	£
REVENUE—TRANSFERRED TAXES				CONSOLIDATED FUND SERVICES			
Estate Duties	3,330,000	1,377,000	1,722,000	Road Fund	—	—	4,954,866
Stamp Duties	937,000	546,000	460,000	Interest on Borrowings	43,000,000	18,109,413	13,510,353
Excise Duties	2,070,000	979,000	895,000	Miscellaneous Services	1,000,000	434,012	29,368
Motor Vehicle Duties	11,200,000	5,279,094	5,008,455		44,000,000	18,543,425	18,494,587
Selective Employment Tax	1,000,000	636,000	8,738,000		561,551,000	191,158,213	140,083,000
Regional Rate	13,500,000	—	—	SUPPLY SERVICES	605,551,000	209,701,638	158,577,587
	32,037,000	8,817,094	16,823,455	<i>Total Public Expenditure</i>			
RESIDUARY SHARE OF RESERVED TAXES*	285,589,000	108,900,000	99,750,000				
REVENUE—NON-TAX							
Land Annuities	146,000	52,000	60,000				
New Land Purchase Annuities (Imperial)	256,000	111,000	116,000				
Interest on Advances	41,000,000	8,176,874	7,518,242				
Transfer from Sinking Fund	730,000	—	—				
Miscellaneous Receipts	19,000,000	6,861,964	2,943,880				
Payments by United Kingdom Government:							
Social Services	50,000,000	16,994,711	17,440,000				
Health Services	24,000,000	7,728,966	11,950,000				
Agriculture Acts 1957 and 1970	2,300,000	467,690	702,580				
Finance Act 1967—Additional Selective Employment Premiums	10,750,000	4,528,164	4,880,000				
Northern Ireland (Financial Provisions) Act 1972	137,300,000	44,000,000	—				
Finance Act 1972—Refund of Value Added Tax	2,500,000	—	—				
	287,982,000	88,921,369	45,610,702				
<i>Total Public Income</i>	605,608,000	206,638,463	162,184,157				
CAPITAL RECEIPTS				CAPITAL ISSUES			
Balance in Exchequer on 1st April	—	284,449	173,818	Redemption of Debt:			
Money raised by the Creation of Debt:				H.M. Treasury	785,377	584,100	
H.M. Treasury	—	12,000,000	25,000,000	Ulster Savings Certificates	3,250,000	2,950,000	
Ulster Savings Certificates	—	2,779,000	2,810,000	Ulster Development Bonds	1,580,000	865,000	
Ulster Development Bonds	—	1,233,000	875,000	Government Funds	32,791,400	11,766,600	
Government Funds	—	39,230,100	17,097,900	Treasury Bills	10,000,000	5,000,000	
Treasury Bills	—	18,000,000	15,000,000	Issues for Capital Expenditure:			
Repayment of Issues for Capital Expenditure:				Government Loans Fund	21,900,000	10,500,000	
Government Loans Fund	—	16,307,764	7,675,524	Capital Purposes Fund	26,990,642	20,482,000	
Craigavon Development Commission	—	9,498	7,051	N.I. Housing Executive	13,400,000	12,800,000	
Antrim and Ballymena Development Commission	—	2,168	1,171	Craigavon Development Commission	1,600,000	2,820,000	
Londonderry Development Commission	—	272	129	Antrim and Ballymena Development Commission	1,590,000	1,300,000	
From Moneys voted by Parliament:				Londonderry Development Commission	260,000	135,000	
Capital Purposes Fund	—	26,990,642	—	Agricultural Loans Fund	360,000	240,000	
Advance to Civil Contingencies Fund repaid	—	—	500,000	Northern Ireland Finance Corporation	2,846,900	—	
Transfer from Reserve Fund	—	3,756,986	—	Issues to Reserve Fund	10,005,265	5,537,009	
Residuary Share—Adjustment for 1971/72	—	9,960,553	5,453,886	Increase of Civil Contingencies Fund	—	3,100,000	
				Balance in Exchequer on 31st August	131,673	121,340	
<i>Total Capital Receipts</i>		130,554,432	74,594,479	<i>Total Capital Issues</i>	127,491,257	78,201,049	
<i>Total</i>		337,192,895	236,778,636	<i>Total</i>	337,192,895	236,778,636	

Ministry of Finance, Belfast, 31st August, 1973.

R. H. KIDD, Second Secretary.

*The Residuary Share of Reserved Taxes is the net receipt of Reserved Revenue after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; and (c) New Land Purchase Annuities (Imperial). It is paid over by the United Kingdom Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained.