



The Belfast Gazette

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FRIDAY, FEBRUARY 20, 1931.

IN THE
PARLIAMENT OF NORTHERN IRELAND
SESSION 1931.

BELFAST HARBOUR (PETITION FOR ADDITIONAL PROVISIONS).

(Power to Commissioners to borrow moneys by the issue of Bonds charged on Harbour Revenues in lieu of by Belfast Harbour Consolidated Stock; Form effect Security and Interest of Bonds; Issue of Bonds to bearer with coupons for interest; Discharge of moneys borrowed on Bonds by instalments over a period of years; Sinking Fund; Register of Bonds; Rules as to transfer and transmission of Bonds, Issue of duplicates to replace lost or destroyed Bonds, Incorporation, Application, Repeal and Amendment of Acts.)

NOTICE is hereby given that application will be made to Parliament by Petition for additional provisions for leave to introduce into the Bill now pending in Parliament under the title of the "Belfast Harbour Bill," promoted by the Belfast Harbour Commissioners (hereinafter called "the Commissioners") provision for the following purposes, that is to say:—

To empower the Commissioners instead of borrowing money by the creation and issue of Belfast Harbour Consolidated Stock to borrow such money at interest by the issue of Bonds charged on the harbour revenues.

To make provision with regard to the form and effect of the Bonds and to provide that the principal moneys and interest thereby secured shall have the same charge and security and rank *parri passu* with the Belfast Harbour Consolidated Stock and the interest thereon;

To provide that the Bonds may be made payable to bearer or to a person to be named

therein, his executors, administrators or assigns, and for the transfer of such Bonds and for the payment of interest thereon by means of coupons to be attached thereto or otherwise.

To authorise the Commissioners to discharge any moneys borrowed on bonds issued under the foregoing powers by equal yearly or half-yearly instalments of principal within a period not exceeding sixty years from the date of the loan; and to make provision with regard to the paying off in each yearly or half-yearly period of such number of Bonds as will secure the repayment of the whole of the loan within the period fixed for the discharge thereof, and also to provide that the Bonds to be paid off in any yearly or half-yearly period shall be ascertained in such manner as the Commissioners may fix, and to provide for the payment out of Harbour revenues of expenses in connection with the discharge of loans.

To provide that notwithstanding anything contained in the former Belfast Harbour Acts the Commissioners shall be under no obligation to form any sinking fund for the purpose of providing for or securing repayment or redemption of any loan borrowed or bonds issued under the foregoing powers.

To authorise the Commissioners to keep a Register of Bonds and to provide for the making of entries therein and the inspection and rectification thereof.

To lay down or authorise the making, alteration and rescinding of rules with respect to the transfer and transmission of Bonds not payable to bearer, and for carrying into effect the foregoing powers and provisions and to provide that such rules shall have statutory effect.

To provide for the issue of duplicate Bonds in the place of any Bonds which may have been lost, mislaid or destroyed.