



## **National Savings**

## NATIONAL SAVINGS FIRST OPTION BONDS – NEW INTEREST RATE

On and from 23rd December 1998, the guaranteed gross interest rate for the first year a Bond is held will be 5.25% pa. Assuming a rate of tax of 20%, the net rate credited to a Bond will be 4.2% pa. Bonds of £20,000 or more also earn bonus interest of 0.25% pa gross (0.2% net). Fixed Interest National Savings Certificates – New Issue

48th Issue Savings Certificates went on sale on 31st December 1998. They will grow in value at a guaranteed rate each year as follows:

Year 1 3.2%

Year 2 3.3%

Year 3 3.4%

Year 4 3.6%

Year 5 4.01%

If a Certificate is held for five years, these rates will give a tax-free and guaranteed return equal to 3.5% per annum compound.

Index-linked National Savings Certificates - New Issue

15th Index-linked Issue Savings Certificates went on sale on 31st December 1998. The value of a Certificate will move in line with the rate of inflation as measured by the Retail Prices Index, plus Extra Interest as follows:

Interest as ren			
Purchase price	+ Index-linking	+ 1% of	= 1st Anniversary
	for year 1	Purchase price	Value
1st Anniversary	+ Index-linking	+ 1.2% of 1st	= 2nd Anniversary
Value	for year 2	Anniversary Value	Value
2nd anniversary	+ Index-linking	+ 1.4% of 2nd	= 3rd Anniversary
Value	for year 3	Anniversary Value	Value
3rd Anniversary	+ Index-linking	+ 1.9% of 3rd	<ul> <li>4th Anniversary</li> </ul>
Value	for year 4	Anniversary Value	Value
4th Anniversary	+ Index-linking	+ 2.76% of 4th	<ul> <li>5th Anniversary</li> </ul>
Value	for year 5	Anniversary Value	Value

If a Certificate is held for five years, these rates will give a tax-free and guaranteed return equal to 1.65% per annum compound in addition to index-linking.

National Savings Capital Bonds - New Series

Series N Capital Bonds went on sale on 31st December 1998. Bonds held for five years will grow in value at a guaranteed rate each year as follows:

Year 1 4.0%

Year 2 4.2%

Year 3 4.5%

Year 4 4.75%

Year 5 5.06%

These rates will give a guaranteed return equal to 4.5% per annum compound. The interest is credited gross and is taxable.

National Savings Children's Bonus Bonds – New Issue

Issue L Children's Bonus bonds went on sale on 31st December 1998. For the first five years each £25 unit will earn interest at 3.5% per annum compound. On the fifth anniversary of purchase it also earns a bonus of £1.46 (5.84% of purchase price). At these rates a Bond will earn a tax-free return equal to 4.5% per annum compound over the first five years. National Savings Pensioners Guaranteed Income Bonds — New Series Series 7 Pensioners Guaranteed Income Bonds went on sale on 31st December 1998. The interest rate, fixed and guaranteed for the first five years a Bond is held, is 4.5% per annum. The interest is paid gross and is taxable.

National Savings Investment Accounts - Notice of New Interest Rates On and from 14th January 1999, the variable gross rates of interest payable on Investment Accounts will be as follows:

payable on investment recounts	WILL DO US TOTTO WS.
Balance in Account	Rate of Interest
up to £499.99	4.2% pa
£500 to £2,499.99	4.4% pa
£2,500 to £4,999.99	4.6% pa
£5,000 to £9,999.99	4.8% pa
£10,000 to £24,999.99	5.0% pa
£25,000 to £49,999.99	5.25% pa
£50,000 and above	5.75% pa

National Savings Treasurer's Accounts - Notice of New Interest Rates On and from 14th January 1999, the variable gross rates of interest payable on Treasurer's Accounts will be as follows: £10,000 to £24,999.99 5.0% pa £25,000 to £99,999.99 5.25% pa £100,000 and above 5.75% pa

National Savings Ordinary Accounts - Notice of New Interest Rates
On and from 1st February 1999, the variable rates of interest payable
on Ordinary Accounts will be as follows:

Standard rate

1.75% pa

Higher rate 2.0% pa

The Higher rate of interest is paid for each complete calendar month that £500 or more is in the Account.

New General Extension Rate

On and from 1st February 1999, the variable rate of interest for National Savings Certificates (including Yearly Plan Certificates) earning the General Extension Rate will be 3.0% pa tax-free.

National Savings Income Bonds – Notice of New Interest Rate
On and from 3rd February 1999, the variable "Treasury Rate" of interest
payable on Income Bonds will be 5.75% pa gross. The bonus rate for
bonds held under the same register number with a total capital value of
at least £25,000 will be 0.25% pa gross.

National Savings Deposit Bonds – Notice of New Interest Rate
On and from 3rd February 1999, the rate of interest payable on Deposit
Bonds will be 5.25% pa gross.

Issued by National Savings on behalf of the Treasury.





## Roads (NI) Order



Notice is given that the Department of the Environment for Northern Ireland -

made on 18th December 1998 an Order entitled Roads (Speed Limit) (No. 11) Order (Northern Ireland) 1998 (S.R. 1998 No. 450) which came into operation on 28th December 1998. The Order applies a 20 mph speed limit to roads and lengths of road in the Ardoyne and Ballymurphy areas of Belfast; a 40 mph speed limit to parts of Portadown Road, Armagh; Broughshane Road, Galgorm Road and Raceview Road, Ballymena; Hillhead Road and Moyola Road, Castledawson; Bells Lane, Belsize Road, Hillsborough Road and Sprucefield Roundabout, Lisburn and Coolkeeran Road, Loughguile; restricts to 30 mph the speed limit on part of Old Road, Mayobridge and de-restricts part of Raceview Road, Ballymena.

made on 21st December 1998 the Off-Street Parking (Amendment No. 6) Order (Northern Ireland) 1998 (S.R. 1998 No. 452) which will come into operation on 11th January 1999.

The Order-

• imposes the conditions of use specified in the Off-Street Parking Order (Northern Ireland) 1997 on the car parks at Dunsilly Roundabout, Antrim, and Anne Street East, Dungannon;

 introduces charging Monday to Saturday in the car parks at Harrier Way and Market Square, Ballyclare, and Anne Street East, Dungannon;

- allows buses to park in the car park at Railway Station, Limavady;
   makes provision for season tickets within toriff TPR (Park and Pide)
- makes provision for season tickets within tariff TPB (Park and Ride);
   and
- amends the Order to remove reference to the car parks at 24-30 Ormeau Avenue, Belfast, and Main Street, Toome as they have now closed, and change the name of the car park currently called Anne Street, Dungannon.

made on 22nd December 1998 the On-Street Parking (Amendment) Order (Northern Ireland) 1998 (S.R. 1998 No. 454) which will come into operation on 1st March 1999. The Order amends Parts 1 and 3 of Schedule 1 to the On-Street Parking Order (Northern Ireland) 1998 by the addition of the items in the Schedule and changes the hours of operation for parking places at Donegall Quay, Dublin Road (West Side), Great Victoria Street, from Hope Street to Fisherwick Place and Oxford Street (West Side), from Ann Street to Townhall Street.

Copies of the Orders may be obtained from Room 2-25, Clarence Court, 10-18 Adelaide Street, Belfast BT2 8GB.

