

## Companies Regulation



### Insurance Companies

#### *Insurance Companies Act 1982 of The United Kingdom CGU International Insurance plc and CGU Insurance plc*

##### TRANSFER OF GENERAL BUSINESS

1. Notice is hereby given that CGU International Insurance plc and CGU Insurance plc have applied to the Financial Services Authority of the United Kingdom on 22nd November, 2001 for approval, pursuant to Section 49 and Schedule 2C of the Insurance Companies Act 1982 of the United Kingdom, to transfer to CGU Hellas General Insurance S.A. all of their rights and obligations under general insurance contracts written by their branches in Greece prior to the close of business on 21st November, 2001 and of which risks are situated in Greece, UK, Romania and Albania.
2. Copies of the Statement of Particulars of the proposed transfer are available for inspection at CGU International Insurance plc, St Helen's, 1 Undershaft, London EC3P 3DQ, England and CGU Insurance plc, Pitheavlis, Perth PH2 0NH, Scotland and CGU Hellas General Insurance S.A., 91 Mihalakopoulou Street, GR-115 26 Athens, Greece, from Monday to Friday between 8.15 am to 4.15 pm until Monday, 4th February 2002.
3. Written representations concerning the transfer may be sent to the Financial Services Authority, Major Financial Groups Division, 6th Floor, 25 The North Colonnade, Canary Wharf, London E14 5HS, before Tuesday 5th March 2002. The Financial Services Authority will not determine the application until after considering any representations made to them before that date.

NOTICE UNDER PARAGRAPH 7(1)(a)

### *The Insurance Companies Act 1982*

**THE NIPPON INSURANCE COMPANY OF EUROPE LIMITED ("NICE")**

##### TRANSFER OF GENERAL BUSINESS

Notice is hereby given that NICE applied to the Treasury on 30 November 2001 for their approval, pursuant to Part II of Schedule 2C to the Insurance Companies Act 1982, to transfer to HVAG Hamburger Versicherungs-Aktiengesellschaft ("HVAG") all its rights and obligations under the policies written by NICE in the course of carrying on business in Germany and defined in the Business Transfer Agreement between NICE and HVAG dated 29 November 2001 as the Frankfurt Contracts from 1 January 1998 and the Non-Frankfurt Contracts from 1 January 1999.

A copy of the Statement setting out the particulars of the proposed transfer together with a copy of the Schedules of the Policies to transfer is available for inspection at Lovells, 65 Holborn Viaduct, London EC1A 2DY and at Lovells Boesebeck Droste in Dusseldorf (Kennedydamm 17) during normal business hours on any day (other than a Saturday or Sunday or public holiday) until 4 February 2002.

Written representations concerning the transfer may be sent to The Financial Services Authority, 25 The North Colonnade, Canary Wharf, London E14 5HS before 4 March 2002. The Treasury will not determine the application until after considering any representations made to it before that date.

Until 30 November 2001 the Financial Services Authority is authorised to exercise the relevant powers of the Treasury under the Insurance Companies Act 1982, pursuant to Part II of the Deregulation and Contracting Out Act 1994 and the Contracting Out (Functions in Relation to Insurance) Order 1998. From 1 December 2001 the Financial Services Authority is authorised to exercise the relevant powers under Schedule 2C to the Insurance Companies Act 1982 pursuant to the Financial Services and Markets Act 2000 (Transitional Provisions and Savings) (Business Transfers) Order 2001.

## *Hansard*

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