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RATES OF INTEREST ON GOVERNMENT LOANS.

The Ministry of Finance hereby gives notice that in pursuance of the powers conferred on the Ministry by Section 2 (2) of the Exchequer and Financial Provisions Act (Northern Ireland), 1926, the following rates of interest shall be chargeable on loans or instalments of loans of the following descriptions advanced from the Government Loans Fund, on and after the 1st day of October, 1934. viz. :—

I. Local Loans.

(A) Housing Loans to Local Authorities, secured on the Local Rates, in respect of :—

(1) The erection of houses under the Housing Acts (N.I.), 1890-1932.

Any period (b) ... 4 per cent.

(2) Advances under the Labourers Acts (N.I.), 1883-1930.

Not exceeding 50 years (a) ... 4 per cent.

(3) Advances under the Small Dwellings Acquisition Acts (N.I.), 1899-1932.

(4) The making of grants or advances under the Housing Acts (N.I.), 1890-1932.

Not exceeding 40 years (a) or (b) ... 4 per cent.

(B) Other Local Loans to Local Authorities secured on the Local Rates in respect of any purpose not defined in I. (A) above, including Loans to Drainage Authorities under the Drainage Acts (Northern Ireland), 1925 and 1931.

Not exceeding 35 years (b) ... 4 per cent.

In excess of 35 years (maximum 50 years) (b) ... 4½ per cent.

II. Land and Works Loans.

(A) To owners and occupiers of land under the Land Property Improvement (Ireland) Acts :—

Not exceeding 22 years (a) 4½ per cent.

In excess of 22 years (maximum 35 years) (a) ... 4½ per cent.

(B) To Civil Servants for the purchase or erection of houses for their accommodation :—

Not exceeding 20 years (a) 4 per cent.

(C) Loans for the purchase, erection or improvement of Glebes and dwelling-houses under the Glebe Loans (Ireland) Act, 1870 :

Not exceeding 35 years (a) 4½ per cent.

III. Development Loans.

(A) Live Stock Improvement Loans :— To Farmers for the purchase of pedigree sires for the improvement of stock :—

Not exceeding 5 years (b) 4 per cent.

(B) Machinery and Equipment Loans :— To Farmers for the purchase of agricultural machinery and equipment, etc. :—

Not exceeding 5 years (b) ... 4 per cent.

(C) Minor Land Improvement Loans :— To Farmers for the purchase or erection of—

(i) Agricultural buildings—

Not exceeding 5 years (a) ... 4 per cent.

(ii) Silos Concrete (structure)—

Not exceeding 20 years (a)... 4 per cent.

(iii) Silos Wooden (structure)—

Not exceeding 10 years (a)... 4 per cent.