

Companies & Financial Regulation



Petitions to Transfer Business

**METLIFE LIMITED
METLIFE EUROPE LIMITED**

Notice is hereby given, in accordance with section 114 of the Financial Services and Markets Act 2000 ("the Act"), that, on 17 December 2013, an Order was made by the Court of Session in Scotland, under section 111 of the Act, sanctioning a scheme to transfer the whole of the insurance business of MetLife Limited to MetLife Europe Limited (the "**ML Scheme**"). That transfer took effect on 1 January 2014. As a result of the transfer, certain policyholders whose policies have been transferred by the ML Scheme, will no longer be eligible to claim under the United Kingdom Financial Services Compensation Scheme ("FSCS"). For further information on the FSCS, policyholders should refer to the following website: www.fscs.org.uk.

Any policyholders whose policies have been transferred by the ML Scheme and who are no longer eligible to claim under the FSCS may cancel their policy without penalty, should they wish to do so, within 60 days of the date of publication of this notice or during the period, and on any more favourable terms, as may be allowed under the law of an EEA State which is described below.

In addition to the above cancellation right, where, as regards any policy included in the transfer, which evidences a contract of insurance:

- (a) the "State of the commitment" is an EEA State other than the United Kingdom (as such terms are defined in the Act); and
- (b) the policyholder has a right to cancel the policy as a result of the transfer under the law of the EEA State concerned,

that right may be exercised during the period, and on such terms, as may be allowed under the law of the EEA State concerned.

In order to exercise either of the above cancellation rights, policyholders should write to the Part VII Communications Manager at the MetLife address below.

Dated: 1 January 2014

Part VII Communications Manager
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Solicitors for MetLife Limited and MetLife Europe Limited (49)