

Bill, or as may be hereafter arranged by agreement; to provide for the dissolution of the South-Western Company, and the winding up of their affairs; and to enable the Caledonian Company, in consideration of such acquisition and transfer, to guarantee and pay to the shareholders of that Company, such dividends, or other consideration, or to create and issue to them stock or shares of such description and amount, and with such order of ranking and lien, as shall be fixed or ascertained by or under the provisions of the Bill; to undertake the said debts, liabilities and obligations; to raise additional funds, and to apply existing and authorised funds for those purposes; as also to provide, if thought fit, for increasing the number of directors of the Caledonian Company:

To empower the North British Company, if they shall think fit, and shall be authorised to that effect, to become joint owners with the Caledonian Company of the South-Western undertaking, with the same powers, rights and privileges (including the powers of guarantee, creation, and issue), upon the same terms and conditions, and subject to the same debts, obligations and liabilities, and to the same dividends or other consideration, as those with, upon, and subject to which the Caledonian Company shall be authorised to acquire the said undertaking; to provide, in that event, for the appointment and incorporation of a Joint Committee of those two Companies (hereinafter called 'the two Companies'), or for the reconstitution of the South-Western Company, for working, maintaining and managing the said undertaking, or any parts thereof, and for creating and issuing to the shareholders of the South-Western Company stock or shares, with such order of ranking and lien as shall be fixed or ascertained by or under the provisions of the Bill, and paying the dividends thereon, and levying tolls, rates and charges in respect of the said undertaking; as also to provide, if thought fit, for increasing the number of Directors of the two Companies:

To empower the Caledonian Company, and also the two Companies, jointly or separately, or the aforesaid Joint Committee or reconstituted Company, to appoint officers and servants for managing the traffic using the South-Western undertaking, and for providing additional station and other accommodation for such traffic:

To provide, if thought fit, for the North British Company taking the place of the South-Western Company, in regard to the railways, works, and other property held jointly by the Caledonian Company and the South-Western Company, either by themselves or along with other Companies; and for the Caledonian Company taking the place of the South-Western Company in regard to the undertaking of the Union Company:

To enable the Caledonian Company, or the two Companies, to make and carry into effect pecuniary or other arrangements with, or for any officers or servants, the continuance of whose employment may be rendered unnecessary through the operation of the Bill:

To enable the Caledonian Company and the South-Western Company, the Caledonian Company and the North British Company, and the two Companies and the South-Western Company respectively, to enter into and carry out agreements with each other, and also with the Union Company, the Midland Company, and the Portpatrick and Wigtownshire Joint Committee, with

respect to all or any of the objects aforesaid, or with respect to any portions of the South-Western undertaking; as also to enter into and carry out agreements with the Ayrshire and Wigtownshire Railway Company, with respect to the management, maintenance, working and use of the railways, stations, works and conveniences of that Company, the exchange of traffic with that Company, and the tolls, rates and charges leviable, and apportionment thereof, or other consideration to be paid to that Company; and to confirm any such agreements which may be entered into prior to the passing of the Bill:

To provide for the fixing and levying by the Caledonian Company, or by the two Companies jointly or separately, or by the aforesaid Joint Committee or reconstituted Company, of tolls, rates and charges in respect of the South-Western undertaking, or any portions thereof; and also in respect of any railways, stations, works and conveniences belonging to the Union Company, solely or jointly with any other company or companies; to alter existing tolls, rates and charges; and to confer, vary and extinguish exemptions from the payment of tolls, rates and charges:

To empower and require the Company, and the two Companies, and the other Companies and Joint Committees hereinbefore mentioned, to make and carry into effect all necessary and expedient arrangements for the efficient working of the traffic on and in connection with the South-Western undertaking:

To alter the constitution of the Board of Directors of the Union Company, and to provide that such Board shall consist of such number of Directors appointed by the Caledonian Company, or by the two Companies equally, if they shall become joint owners as aforesaid of the South-Western undertaking, as shall be fixed by or under the provisions of the Bill; and to make new provisions for the appointment, duties and powers of Standing or other Arbitrators, for determining any differences arising at that Board:

To provide for the appointment of Standing or other Arbitrators, for determining any differences which may arise with respect to any of the matters hereinbefore mentioned:

To vary or extinguish all existing rights and privileges which might in any manner interfere with any of the objects aforesaid, and to confer all powers, rights and privileges necessary or expedient for effecting those objects, or in relation thereto:

To amend, and so far as necessary for any of the objects aforesaid to repeal, the provisions of the several Acts hereinafter mentioned, and of all Agreements confirmed by or referred to in any of those Acts, or entered into in pursuance of powers therein contained, that is to say, the Caledonian Railway Act 1845, and all other Acts relating to the Caledonian Company; the Glasgow and South-Western Railway Consolidation Act 1855, and all other Acts relating to the South-Western Company; the North British, Edinburgh Perth and Dundee, and West of Fife Railways Amalgamation Act 1862, and all other Acts relating to the North British Company; the City of Glasgow Union Railway Act 1864, and all other Acts relating to the Union Company; the several Acts relating to the Glasgow and Paisley, and the Glasgow Barrhead and Kilmarnock Joint Lines of Railway; the Portpatrick and Wigtownshire Railways (Sale and Transfer) Act 1885, and all