

CAPITAL ACCOUNT.

For the Year ending 31st December 1905.

Dr.

Cr.

	Expenditure up to 31st December 1904.	Expenditure during the year.	Total Expenditure to 31st December 1905.		Receipts up to 31st December 1904.	Received during the Year.	Total Receipts to 31st December 1905.
	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
1. To Lands, including Law Charges incidental to Acquisition, ...	208 17 2	208 0 0	416 17 2				
2. „ Buildings, ...	141,420 13 2	67,052 10 1	208,473 3 3	1. By Ordinary Shares of £10 (£10 paid)	54,470 0 0	...	54,470 0 0
3. „ Machinery, ...				„ „ „ (£6 „)	300 0 0	...	300 0 0
4. „ Accumulators at Generating and Distributing Stations, ...				„ „ „ (£510s. „)	190,760 10 0	109,006 0 0	299,766 10 0
5. „ Mains, including cost of laying Mains, ...	40,671 9 6	31,786 10 7	72,458 0 1				
6. „ Transformers, Motors, &c. ...	...	282 5 6	282 5 6				
7. „ Meters, and Fees for certifying under the Act, ...	...	0 2 10	0 2 10				
8. „ Electrical Instruments, &c., ...	108 6 11	388 9 3	491 16 2				
9. „ Office Furniture, ...	248 3 4	51 0 6	299 3 10				
10. „ Tools, ...	...	83 10 10	83 10 10				
11. „ General Stores (Mains, Lamps, &c.), ...	...	...	...	
12. „ Purchase of Patents or Patent Rights, ...	...	...	...	
Total Expended on Works, £	182,657 10 1	99,847 9 7	282,504 19 8				
13. „ Cost of Acts of 1901 and 1904, including £18,579, 16s. 3d. paid to promoting Syndicate for services rendered in obtaining the Act of 1901, ...	29,408 3 0	...	29,408 3 0				
14. „ Special Items— Interest at 3% on Capital paid to Shareholders, less Interest and Transfer Fees received, ... Paid to Shareholders, £16,447 11 5 Less Interest, &c., received, 1,292 4 7 £15,155 6 10	6,691 17 3	8,463 9 7	15,155 6 10				
Total Expenditure, ...	£ 218,757 10 4	108,310 19 2	327,068 9 6				
To Balance of Capital Account, ...	...	...	27,468 0 6				
			£ 354,536 10 0		£ 245,536 10 0	109,006 0 0	354,536 10 0

Provision for Depreciation of Works is made by a debit of 2½% to Revenue Account, transferred to Depreciation Fund Account No. VII.