

and to form, maintain and increase additional reserve funds, and to provide for the application thereof.

To provide for the ascertainment and declaration by the directors of the divisible profits of the Society, and to provide that such ascertainment and declaration shall be conclusive, and in connection therewith to empower the directors to adopt such methods or bases of valuation, to set aside such reserve funds and to carry forward such sums and to apportion the expenses of the Society as between the various branches or parts of the business of the Society in such manner as they may think it.

To regulate the right of voting by shareholders and policy holders at general meetings of the Society; to limit the right of voting at such meetings to shareholders and policy holders possessing such qualifications as the Bill may provide, and, in the case of policy holders, to confine the right of voting at such meetings to existing policy holders now qualified to vote; to alter the existing scale of voting by shareholders, and policy holders and to provide that policy holders to be entitled to vote shall register themselves with the Society.

To make provision with respect to all or some of the following among other matters (that is to say):—

The keeping of a register of the shareholders and qualified policy holders of the Society and the rectification thereof, the shares in the capital of the Society and the allotment and issue thereof, joint holders of shares, certificates of shares, calls on shares and the means of enforcing the payment thereof, forfeiture of shares and compulsory sale thereof, the lien of the Society on shares and the enforcement thereof, the holding and sale by the Society of its own shares, the non-recognition of trusts in respect of shares, the transfer and transmission of shares and policies, the closing of the register of transfers, the sub-division and consolidation of shares, the modification or alteration of the rights of shareholders or classes of shareholders, general meetings of the Society and the calling and procedure thereof and the business to be transacted thereat, voting personally or by proxy at such meetings, the number, qualification, rotation, nomination, election, removal, remuneration, increase in the number of, responsibility and indemnity of directors, the appointment of committees of directors and the powers thereof, the meetings and proceedings of directors and committees of directors, the appointment of honorary directors, the holding by directors of other offices under the Society and/or of office under any other company, contracts by the directors with the Society, the powers of the directors, and in particular to confer powers upon the directors and committees of directors to exercise and do all such acts and things as may be exercised and done by the Society, except such acts and things as may by the Bill or otherwise be required to be exercised and done by the Society in general meeting, the custody and use of the seal of the Society, the provision of seals for use abroad, the form of contracts by the Society, the authentication of deeds and documents requiring execution by the Society, the date at which persons insuring with the

Society are to be deemed insured, the execution of assignments of policies issued by the Society and the receipts for and discharge of moneys payable under such policies, the investment of the funds of the Society, and to provide that such funds may be invested upon any class or description of investments or securities in any part of the world, either by way of purchase or loan, or in any other manner which shall be authorised by the Society in general meeting, the establishment, discontinuance, appointment, removal and remuneration and powers of local boards, trustees and attorneys, the declaration and payment of dividends and interim dividends and interim bonuses to policy holders, the keeping of the books, accounts, and documents of the Society, the limitation of the right of inspection of such books, accounts, and documents, the audit of the accounts of the Society, the appointment, removal, remuneration, powers and duties of the auditor of the Society, and the giving and serving of notices and other documents by or on the Society.

To make such other provisions, and to confer upon the Society such other powers, rights, and privileges as are incidental or ancillary to the objects and purposes hereinbefore stated or referred to, or necessary or expedient for carrying on the business or objects of the Society, or for the management or administration of the affairs of the Society, and to vary or extinguish all rights and privileges inconsistent with, or which would interfere with the objects and purposes of the Bill, and to confer other rights and privileges.

The objects and purposes of the Bill will be given effect to either by way of substantive enactment or by way of regulations contained in or scheduled to the Bill, and the Bill will empower the Society from time to time, in such manner as may be thereby prescribed, to repeal or alter all or any of such regulations, and to make other regulations in substitution for or in addition thereto.

The Bill will, or may, make applicable to the Society the provisions or some of the provisions of the Companies Clauses (Consolidation) Act, 1845, and of the Acts amending the same, or of the Companies (Consolidation) Act, 1908, and will, or may, provide that except the provisions (if any) so made applicable those Acts shall not apply to the Society or their undertaking.

Printed copies of the Bill will be deposited in the Private Bill Office of the House of Commons on or before the 17th day of December next.

Dated this 17th day of November, 1910.

INGLE, HOLMES, SONS and POTT, 62,
New Broad-street, E.C., Solicitors for
the Bill.

GRAHAMES, CURREY and SPENS, 2 Mill-
bank House, Westminster, Parlia-
mentary Agents.

In Parliament.—Session 1911.

LLOYD'S.

(Extension of Objects of Society; Transfer to Society of Capital Stock; Purposes for which Capital Stock, Corporate and other Funds of