

In Parliament.—Session 1914.

WESLEYAN AND GENERAL ASSURANCE SOCIETY.

(Incorporation of Society; Definition and Extension of Objects and Powers; Transfer of Property; Exemption from Stamp Duty; Application of Revenue and Allocation of Surplus; Confirmation of Bonus Additions to Policies; Discontinuance of existing Sickness Department and Application of Funds; Appointment of Directors and other Officers; Government, Direction and Administration of Society; Making and Alteration of Rules; Determination and Payment of Premiums; Exemption from Liability; Change of Name; Repeal, Exclusion, and Incorporation of Acts; and other Matters.)

NOTICE is hereby given, that application is intended to be made in the ensuing Session by or on behalf of the Wesleyan and General Assurance Society (who are hereinafter called "the existing Society") for an Act for all or some of the purposes, amongst others, herein-after mentioned.

1. To incorporate the members of the existing Society and others, and to confer upon the Society as incorporated (hereinafter referred to as "the Society") all such powers as are usually conferred upon similar bodies or as may be indicated in the intended Act, including powers relating to the acquisition and holding of the lands and to prescribe the constitution, objects, and powers of the Society.

2. To provide that the objects of the Society shall include all or any of the objects and purposes of the existing Society and shall include the granting of assurances for the payment of money on the happening of any events, whether connected with life or not, the granting of annuities and the reassuring of risks.

3. To confer upon the Society such powers as may be deemed expedient to enable them to carry on their existing businesses and such extensions thereof and such new businesses as may be thought fit and generally to carry their objects and purposes into effect and to confer powers upon them relating to the granting of assurances and annuities, the effecting of reassurances, the undertaking of risks, the becoming an approved society or the formation of approved societies under the National Insurance Act, 1911, and the Acts amending the same, the sale, exchange, mortgage, charging, building upon, development and disposal of lands and other property, the acquisition of any business, property, rights and liabilities of or amalgamation with any other society, association or company, or the sale or disposing of all or any business, property, rights, or liabilities of the Society, the establishment and support of associations, institutions, trusts or funds for the benefit of employees of the Society or the existing Society, the payment of pensions and other allowances, the subscription of money to charitable, benevolent and other general or useful objects and to exhibitions, the drawing of and dealing in bills of exchange and other negotiable or transferable instruments, the borrowing of money, the issue of debentures, debenture stock and other securities, the charging of properties

and rights, the making of arrangements for sharing profits and co-operation with, and the subsidising and assisting of persons and companies, the registration or recognition of the Society in countries, states and places outside the United Kingdom, and the carrying on of business in any such country, state or place, the formation of societies or companies and the holding and disposal of shares, stock, debentures or other interests therein, the discontinuance of any branch of business of the Society, the lending of money, the promotion of, and opposition to, Bills in Parliament and the doing of any other things incidental to the Society's objects.

4. To provide for separate departments for the several classes of business carried on by the Society.

5. To provide for discontinuing the granting of assurances out of the existing sickness department and for the transfer to the ordinary life insurance department of any surplus of the said sickness department after providing for all present and future claims thereon.

6. To make provision for the transfer to, vesting in, and holding by the Society of all or any of the property of every description, real or personal, including interests and rights, obligations, securities and things in action now belonging to or held by or in trust for the existing Society, or in which that Society are in any way interested, for the substitution of the Society for the existing Society in all conveyances, contracts, agreements and other documents, for the continuance of actions, arbitrations and other proceedings, and for the continuance, as evidence, of books and other documents.

7. To exempt the Society from the payment of stamp duties in respect of the intended Act, and the transfer and vesting of property thereby or thereunder, and in lieu thereof to provide for the payment of such sum, if any, as may be indicated in the intended Act.

8. To make provision for the application of the surplus revenue or profits of the Society, and the division thereof amongst the members, with power to permit all or any persons insured by the Society to participate by bonus, additions or otherwise, in such surplus revenue or profits, or any part thereof, in such manner and to such extent as the Society think fit, and to sanction, confirm and legalise any such bonus, additions or other participation in surplus revenue or profits that may have been made or declared before the passing of the intended Act.

9. To enact all necessary provisions relating to the government, direction and administration of the Society, including the appointment of directors to exercise all or any of the Society's powers subject to such restrictions as may be indicated in the intended Act, the appointment and removal of actuaries, managers, trustees, officers, agents and others, the determination of the principal office, the holding of meetings, the inspection of books, the authentication of documents, the keeping of banking accounts, the investment of the Society's funds, the formation, investment and application of reserve funds, the service of documents and the making of affidavits.

10. To make provision in regard to the rates of contributions and premiums for assurances, the alteration of tables of premiums and the payment of premiums, and for the payment of sums becoming due to policy-holders, their executors, administrators or other representatives, for enabling