



## The Edinburgh Gazette

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## FRIDAY, NOVEMBER 20, 1914.

WAR LOAN, 1925-1928.

## ISSUE OF £350,000,000

(Of which £100,000,000 has already been placed in the terms of this Prospectus) in Stock or Bonds, bearing Interest at  $3\frac{1}{2}$  per cent. per annum, payable half-yearly on 1st March and 1st September.

PRICE OF ISSUE FIXED BY H.M. TREASURY AT £95 PER CENT.

Dividends representing Interest accrued after the 7th December 1914, on the various Instalments as they severally fall due will be paid as follows:—

On the 1st March 1915, 4s. 6d. per cent. On the 1st September 1915, £1 10s. 11d. per cent.

The Stock is an investment authorised by "The Trustee Act, 1893," and Trustees may invest therein notwithstanding that the price may at the time of investment exceed the redemption value of £100 per cent.

Applications, which must be accompanied by a deposit of £2 per cent., will be received at the Bank of England, Threadneedle Street, London, E.C., and may be forwarded either direct, or through the medium of any Banker or Stockbroker in the United Kingdom. Applications must be for even hundreds of pounds.

Further payments will be required as follows:—

£3 per cent. on Monday, the 7th December 1914.

£10 per cent. on Monday, the 21st December 1914.

£10 per cent. on Thursday, the 7th January 1915.

£10 per cent. on Thursday, the 21st January 1915.

£10 per cent. on Thursday, the 4th February 1915. £10 per cent. on Monday, the 22nd Febru-

ary 1915.
£10 per cent. on Thursday, the 11th March

£10 per cent. on Thursday, the 25th March

1915.
£10 per cent. on Monday, the 12th April 1915.

£10 per cent. on Monday, the 26th April 1915.

The Governor and Company of the Bank of England are authorised to receive applications for this Loan, which will take the form either of Inscribed Stock, or Bonds to Bearer, at the option of the Subscribers.

If not previously redeemed, the Loan will be repaid at par on the 1st March 1928, but His Majesty's Government reserve to themselves the right to redeem the Loan at par at any time on, or after, the 1st March, 1925, on giving not less than three calendar months' notice in the London Gazette. Both Capital and Interest will be a charge on the Consolidated Fund of the United Kingdom.

The Books of the Loan will be kept at the Bank of England and at the Bank of Ireland.