

and on the Mediterranean and Black Seas, other than France, Russia (except through Baltic ports), Italy, Spain and Portugal should be deleted.

(5) That the heading "Telegraphs, wireless telegraphs, and telephones, material for" in the list of goods the exportation of which is prohibited to all foreign countries in Europe and on the Mediterranean and Black Seas, other than France, Russia (except through Baltic ports), Italy, Spain and Portugal should be deleted, and there be substituted therefor the heading "Telegraphs (other than wireless) and telephones, material for."

(6) That the exportation of the following goods should be prohibited to all foreign countries in Europe and on the Mediterranean and Black Seas, other than France, Russia (except through Baltic ports), Italy, Spain and Portugal:—All such vegetable fibres and yarns made therefrom (not including linen thread) as are not at present prohibited to be exported to any destination

Now, therefore, their Lordships, having taken the said recommendation into consideration, are pleased to order, and it is hereby ordered, that the same be approved.

Whereof the Commissioners of His Majesty's Customs and Excise, the Director of the War Trade Department, and all other persons whom it may concern, are to take notice and govern themselves accordingly.

ALMERIC FITZROY.

CENTRAL CHANCERY OF THE ORDERS OF KNIGHTHOOD.

LORD CHAMBERLAIN'S OFFICE,

ST. JAMES'S PALACE, S.W.,

November 27, 1915.

The KING has been graciously pleased to give orders for the following appointment to the Most Honourable Order of the Bath:—

To be an Honorary Member of the Military Division of the First Class, or Knights Grand Cross of the said Most Honourable Order:—

Lieutenant-General Conte Luigi Cadorna, Chief of the Staff, Italian Army.

CENTRAL CHANCERY OF THE ORDERS OF KNIGHTHOOD.

LORD CHAMBERLAIN'S OFFICE,

ST. JAMES'S PALACE, S.W.,

December 11, 1915.

The KING has been graciously pleased to give Orders for the following appointment to the Most Honourable Order of the Bath:—

To be an Honorary Member of the Military Division of the Third Class, or Companions of the said Most Honourable Order:—

Colonel Milivoi Nicolaievitch, General Staff, Serbian Army, Military Attaché of the Serbian Legation in London.

CHANCERY OF THE ORDER OF SAINT MICHAEL AND SAINT GEORGE, DOWNING STREET, November 27, 1915.

The KING has been graciously pleased to give directions for the following appointment to the Most Distinguished Order of Saint Michael and Saint George:—

To be an Honorary Member of the First Class, or Knights Grand Cross of the said Most Distinguished Order:—

Lieutenant-General Nobile Carlo Porro, dei Conti di Santa Maria della Bicocca, Assistant Chief of the Staff, Italian Army.

AMERICAN DOLLAR SECURITIES.

PURCHASE BY OR DEPOSIT ON LOAN WITH THE TREASURY.

Preliminary Notice.

With a view to facilitating the maintaining of the exchanges between the United Kingdom and the United States of America, the Lords Commissioners of His Majesty's Treasury are prepared to purchase American (including certain Canadian) dollar* securities owned in this country, or to receive such securities on deposit for use as cover for short loans to be contracted in America.

The securities which are regarded as suitable for these purposes are—

(1) Securities in which Savings Banks in the United States of America are authorised to invest; and

(2) Any other securities which are customarily accepted as security by bankers in the United States.

Of the two alternatives above suggested, the Treasury prefer that of purchase in all cases in which the holder of the securities is in a position to sell them outright. The alternative of deposit on loan is intended to meet the case of those holders who are not in a position to sell, but are able and willing to assist the Government by lending their securities.

I.—PURCHASE.

The Treasury will be prepared to purchase such securities as are in their opinion suitable for the purpose in view at the current market price, the purchase money to be paid at the seller's option either in cash or in 5 per cent. Exchequer Bonds falling due 1st December 1920, at par, subject to the proviso that where the purchase money is not 100% or a multiple thereof any balance in excess of an even hundred pounds will be payable in cash.

In the case of securities quoted on the New York Stock Exchange the closing New York Stock Exchange quotation of the day on which the securities are purchased will, normally, be taken as the current market price for this purpose, and the price to be paid will be the sterling

* Including sterling securities convertible into dollar securities, and securities carrying the right to payment in dollars or sterling at the holder's option, but not purely sterling securities.