

6. The Treasury reserve to themselves the right to decline the transfer of any securities of which they have power to take possession in pursuance of this Order, and in that case no person shall be subject to a penalty for not complying with the provisions of this Order as to the transfer of the securities.

7. This Order shall, in its application to securities which come into ownership or cease to be exempted or excepted after the date of this Order and to persons owning any such securities, be modified as follows:—

- (a) In subsections (1) and (2) of Article 2 one month after the substituted date as herein-after defined shall be inserted in lieu of the dates specified in those subsections;
- (b) In subsection (3) of Article 3 the substituted date shall be inserted in lieu of the date specified in that subsection.
- (c) In subsection (2) of Article 4 twenty-one days after the substituted date shall be inserted in lieu of the dates first specified in that subsection, and the dates specified in the latter part of that Article shall be altered accordingly; and
- (d) The rate of compensation to be paid for any such securities shall be varied from the rate specified in Article 3 so as to allow for variations in (a) the market value as shown by the quotations on the Amsterdam Stock Exchange, and (b) the rate of exchange between the day immediately preceding the date of the Order and the day immediately preceding the substituted date.

The expression "substituted date" means, as respects any such securities, the date on which the securities come into ownership, or cease to be exempted or excepted, as the case may be.

8. This Order may be cited as the Treasury (Securities) Order, 1917 (No. 5), and the Treasury (Securities) Order, 1917 (No. 1), the Treasury (Securities) Order, 1917 (No. 2), the Treasury (Securities) Order, 1917 (No. 3), the Treasury (Securities) Order, 1917 (No. 4), the Treasury (Securities) Amendment Order, 1917, and this Order, may be cited together as the Treasury (Securities) Orders, 1917.

Given under our hands this seventeenth day of November 1917.

J. W. PRATT.
JAMES PARKER.

Two of the Lords Commissioners of His Majesty's Treasury.

SCHEDULE.

PART I.

Proviso to subsection (1) of Regulation 7c.

Provided that no such Order shall apply to any securities as to which the Treasury are satisfied that on the twenty-fourth day of January nineteen hundred and seventeen they were beneficially owned by a person not ordinarily resident in the United Kingdom and that they remain so owned.

PART II.

- (a) Securities which are held, in any country outside the United Kingdom, by persons who are not domiciled in the United Kingdom, or by trustees who are prevented

by the laws of such other country or by the terms of their trust from placing the securities at the disposal of the Treasury, and are not entitled to the benefit of any indemnity conferred by Act of Parliament in respect of the contravention of those terms, if the securities were so held before the twenty-ninth day of May, nineteen hundred and sixteen, or where such securities are under the jurisdiction of a court in such other country, and it would be contrary to the laws of such other country to place such securities at the disposal of the Treasury;

- (b) Securities which are deposited with persons outside the United Kingdom as a security for a loan from persons outside the United Kingdom, if they were so deposited or made security before the twenty-ninth day of May, nineteen hundred and sixteen, or after that date with the approval of the Treasury, and if the Treasury are satisfied that the securities cannot be released without impairing the security for the loan;
- (c) Securities which are proved to the Special Commissioners of Income Tax to be held by any company or persons concerned in the trade or business in any country outside the United Kingdom as a condition (imposed in that country) of carrying on that trade or business.

Foreign Office,
November 15, 1917.

The KING has been pleased to grant unrestricted permission to James Berry, Esq., B.S., F.R.C.S., to wear the Insignia of the Fourth Class of the Order of the Star of Roumania (with swords) conferred upon him by His Majesty the King of Roumania in recognition of his services in that country under the auspices of the British Red Cross Society and the Order of St. John of Jerusalem in England during the present war.

Mr. Berry has received similar permission to wear the Insignia of the Third Class of the Order of St. Sava conferred upon him by His Majesty the King of Serbia in recognition of services which he had previously rendered to the Serbian sick and wounded.

Foreign Office,
November 15, 1917.

The KING has been pleased to grant unrestricted permission to Charles Henry Lyddon, Esq., to wear the Insignia of the Fourth Class of the Order of the Nile conferred upon him by His Highness the late Sultan of Egypt in recognition of services rendered by him at Ismailia under the auspices of the British Red Cross Society and the Order of St. John of Jerusalem in England during the present war.

Whitehall, 6th November 1917.

The KING has been graciously pleased to grant unto Richard Morden Harbord, Esquire, Rear-Admiral (Retired) in the Royal Navy, His