

## LIST OF BANKS.

Bank of England.  
 Bank of Ireland.  
 Bank of Liverpool & Martin's, Ltd.  
 Bank of Scotland.  
 Barclays Bank, Ltd.  
 Beckett & Co.  
 Belfast Banking Co., Ltd.  
 British Linen Bank.  
 Child & Co.  
 Clydesdale Bank, Ltd.  
 Cocks, Biddulph & Co.  
 Commercial Bank of Scotland, Ltd.  
 Coutts & Co..  
 Cox & Co.  
 Dingley & Co.  
 Dingley Pearse & Co.  
 Drummonds.  
 Equitable Bank, Ltd.  
 Fox, Fowler & Co.  
 Glyn, Mills, Currie & Co.  
 Grindlay & Co.  
 Guernsey Banking Co., Ltd.  
 Guernsey Commercial Banking Co., Ltd.  
 Guinness, Mahon & Co.  
 Gunner & Co.  
 Halifax Commercial Banking Co., Ltd.  
 Hibernian Bank, Ltd.  
 Hoares.  
 Holt & Co.  
 Isle of Man Banking Co., Ltd.  
 Lancashire & Yorkshire Bank, Ltd.  
 Lloyds Bank, Ltd.  
 London County Westminster & Parr's Bank, Ltd.  
 London Joint City & Midland Bank, Ltd.  
 M'Grigor, Sir C. R., Bt., & Co.  
 Manchester & County Bank, Ltd.  
 Manchester & Liverpool District Banking Co., Ltd.  
 Mercantile Bank of Scotland, Ltd.  
 Munster & Leinster Bank, Ltd.  
 National Bank, Ltd.  
 National Bank of Scotland, Ltd.  
 National Provincial & Union Bank of England, Ltd.  
 North of Scotland & Town & County Bank, Ltd.  
 Northamptonshire Union Bank, Ltd.  
 Northern Banking Co., Ltd.  
 Palatine Bank, Ltd.  
 Provincial Bank of Ireland, Ltd.  
 Royal Bank of Ireland, Ltd.  
 Royal Bank of Scotland.  
 Sheffield Banking Co., Ltd.  
 Shilson Coode & Co.  
 Stilwell & Sons.  
 Tubb & Co.  
 Ulster Bank, Ltd.  
 Union Bank of Manchester, Ltd.  
 Union Bank of Scotland, Ltd.  
 West Yorkshire Bank, Ltd.  
 Williams Deacon's Bank, Ltd.  
 Yorkshire Penny Bank, Ltd.

## ISSUE OF

4 per cent. VICTORY BONDS.

Redeemable at par by a cumulative Sinking Fund operating by means of Annual Drawings commencing 1st September 1920.

*Interest payable half-yearly on the 1st March and 1st September.*

First Dividends as follows will be paid on the 1st March 1920 :—

| On allotments applied for.        | "Fully-paid Allotments." | "Instalment Allotments." |
|-----------------------------------|--------------------------|--------------------------|
|                                   | Per cent.                | Per cent.                |
| on or before 21st June .. ..      | £2 15 9                  | £1 6 3                   |
| from 23rd June to 28th June .. .. | £2 14 3                  | £1 6 2                   |
| from 30th June to 5th July .. ..  | £2 12 8                  | £1 6 1                   |
| from 7th July to 12th July .. ..  | £2 11 2                  | £1 6 0                   |

PRICE OF ISSUE £85 PER CENT.

Payable as follows :

|  |       |           |
|--|-------|-----------|
| 1. For FULLY-PAID ALLOTMENTS :           |       | Per cent. |
| On Application .. ..                     | .. .. | £85       |
| 2. For INSTALMENT ALLOTMENTS :           |       | Per cent. |
| On Application .. ..                     | .. .. | £5        |
| On Friday, the 8th August 1919 .. ..     | .. .. | £10       |
| On Thursday, the 4th Sept. 1919 .. ..    | .. .. | £10       |
| On Thursday, the 2nd October 1919 .. ..  | .. .. | £15       |
| On Thursday, the 30th October 1919 .. .. | .. .. | £10       |
| On Monday, the 24th Nov. 1919 .. ..      | .. .. | £10       |
| On Thursday, the 11th Dec. 1919 .. ..    | .. .. | £10       |
| On Thursday, the 8th January 1920 .. ..  | .. .. | £15       |
|  |       | <hr/> £85 |

The Bonds are an investment authorised by "The Trustee Act, 1893," and Trustees may invest therein notwithstanding that the price may at the time of investment exceed the redemption value of £100 per cent.

THE GOVERNOR AND COMPANY OF THE BANK OF ENGLAND and THE GOVERNOR AND COMPANY OF THE BANK OF IRELAND are authorised to receive applications for the above Bonds, which will be issued in denominations of £50, £100, £200, £500, £1000, and £5000.

Applications may be for either "Fully-paid Allotments" or "Instalment Allotments." They will be received at the Bank of England Loans Office, 5 and 6 Lombard Street, London, E.C. 3, and at the Bank of Ireland, Dublin, and may be forwarded either direct or through the medium of any Banker or Stockbroker in the United Kingdom.

British Government Treasury Bills issued prior to the 1st June 1919, will be accepted under discount at 3½ per cent. per annum as from the 21st June 1919, in lieu of cash in payment for "Fully-paid Allotments," provided that the entire proceeds of the Bills are so applied. "Fully-paid Allotments" made in respect of such Applications will receive