

visions in the Regulations established by Your Majesty's aforesaid Orders in Council requiring Officers of the Special Reserve to undergo periodical training and permitting them to perform voluntary training are no longer necessary and that payment of retaining fees should be discontinued:

" We beg leave humbly to recommend that Your Majesty may be graciously pleased, by Your Order in Council, to cancel Your Order in Council bearing date the 25th day of June 1925, and to approve of the Schedule to Your Order in Council bearing date the 25th day of March 1920 being amended as follows, these alterations to take effect from the 1st day of January 1926:—

" Paragraph 4. To be cancelled.

" Paragraph 5. The words ' during training or ' and ' while undergoing training or ' to be omitted.

" Paragraph 9 (3rd section). To be cancelled.

" Paragraph 11. To be cancelled."

His Majesty, having taken the said Memorial into consideration, was pleased, by and with the advice of His Privy Council, to approve of what is therein proposed.

And the Right Honourable the Lords Commissioners of the Admiralty are to give the necessary directions herein accordingly.

M. P. A. HANKEY.

At the Court at Buckingham Palace, the 16th day of December 1925.

PRESENT,

The KING's Most Excellent Majesty in Council.

**W**HEREAS it is provided by sub-section (1) of Section eighteen of the Finance Act, 1923, that if His Majesty in Council is pleased to declare:—

(a) that any profits or gains arising from the business of shipping which are chargeable to British Income Tax are also chargeable to Income Tax payable under the law in force in any foreign State; and

(b) that arrangements, as specified in the declaration, have been made with the Government of that foreign State with a view to the granting of relief in cases where such profits and gains are chargeable both to British Income Tax and to the Income Tax payable in the foreign State;

then, unless and until the declaration is revoked by His Majesty in Council, the arrangements specified therein shall, so far as they relate to the relief to be granted from British Income Tax, have effect as if enacted in that Act, but only if and so long as the arrangements, so far as they relate to the relief to be granted from the Income Tax payable in the foreign State, have the effect of law in the foreign State:

And whereas the agreement set out in the Schedule to this Declaration has been made between His Majesty's Government and the Finnish Government:

Now, therefore, His Majesty is pleased, by

and with the advice of His Privy Council, to declare, and it is hereby declared—

(a) that certain profits or gains arising from the business of shipping which are chargeable to British Income Tax are also chargeable to the Income Tax payable under the law in force in Finland; and

(b) that the arrangements contained in the said agreement between His Majesty's Government and the Finnish Government have been made with a view to the granting of relief in cases where profits or gains arising from the business of shipping are chargeable both to British Income Tax and to the Income Tax payable in Finland.

And His Majesty is further pleased to order, and it is hereby ordered, that this Declaration may be cited as " The Relief from Double Income Tax on Shipping Profits (Finland) Declaration, 1925."

M. P. A. HANKEY.

#### SCHEDULE.

#### AGREEMENT BETWEEN HIS MAJESTY'S GOVERNMENT AND THE FINNISH GOVERNMENT.

His Britannic Majesty's Government and the Finnish Government, being desirous of concluding an agreement for the reciprocal exemption from income tax in certain cases of profits accruing from the business of shipping, have agreed as follows:—

##### Article 1.

His Britannic Majesty's Government agree to take the necessary steps under Section 18 of the Act of Parliament of the United Kingdom known as the Finance Act, 1923, for exempting from income tax (including super-tax) chargeable in Great Britain and Northern Ireland for the year of assessment 1923-24 commencing on the 6th day of April 1923, and for every subsequent year of assessment, any profits which accrue from the business of shipping carried on by an individual resident in Finland or by a company managing and controlling such business in Finland.

##### Article 2.

The Finnish Government hereby declare that, under the laws of Finland regarding income and property tax, tax was not, before the 1st day of January 1925, chargeable in respect of profits which accrued from the business of shipping carried on by an individual resident in Great Britain or Northern Ireland or by a company managing and controlling such business in Great Britain or Northern Ireland.

##### Article 3.

The Finnish Government undertake, in pursuance of the powers reserved to them by article 3 of the Income and Property Taxation Law of 5th December 1924, to grant exemption from income tax in Finland as from the 1st day of January 1925 in respect of any profits which accrue from the business of shipping carried on by an individual resident in Great Britain or Northern Ireland or by a company managing and controlling such business in Great Britain or Northern Ireland.