

applied in accordance with Section 3 of the Northern Ireland Land Act, 1925, in payment of the consideration for estates purchased.

The interest on the Bonds will be payable half-yearly on 1st May and 1st November out of the income of the Irish Land Purchase Fund and, if that income is insufficient, will be charged on and paid out of the Consolidated Fund of the United Kingdom.

Bonds of this issue may be registered in the Books of the Bank of England or of the Bank of Ireland, Belfast, "Transferable by Deed"; and registered Bonds may be reconverted into Bonds to Bearer by means of transfer. For either of these purposes the Bonds must be lodged either at the Bank of England, London, or at the Bank of Ireland, Belfast, where the necessary forms of application will be obtainable. After registration Bonds will be re-delivered to the registered holders.

The Bonds will be in denominations of £5, £50, £100 and £500. Interest will in all cases be paid by means of Coupons attached to the Bonds whether registered or bearer. The Coupons will be payable either at the Bank of England, London, or at the Bank of Ireland, Belfast.

The Bonds will be redeemable at par by a Sinking Fund constituted in accordance with the First Schedule to the Northern Ireland Land Act, 1925, which will be applied (under Regulations made by the Treasury) by means of annual drawings to the Redemption of Bonds at par on 1st November, the Bonds to be redeemed in each year being determined by lot; provided that after the expiration of 30 years from 28th May 1925, any Bonds not previously redeemed may be redeemed at par at such times and in such manner as the Treasury may direct.

A certificate of the amount of the Sinking Fund available for each annual drawing of Bonds will be published in the London Gazette not later than one month before the date fixed for the drawing; and the distinguishing numbers of the Bonds drawn for redemption on each occasion will be similarly published not less than two months prior to the date of redemption. Interest on Bonds drawn for repayment will cease from the date on which the Bonds become repayable. The first drawing will be that for the Bonds to be redeemed on the 1st November 1927.

Bonds drawn for payment will be paid off at the Bank of England, London, unless registered in the Books of the Bank of Ireland, Belfast, in which case the Bonds will be redeemed at the Bank of Ireland, Belfast.

The terms of this Prospectus as regards the conditions to which the Guaranteed $4\frac{1}{2}$ per Cent. Bonds created thereunder will be subject will apply also to all Guaranteed $4\frac{1}{2}$ per Cent. Bonds which may hereafter from time to time be issued under the provisions of the Northern Ireland Land Act, 1925, whether such Bonds be offered for subscription or be issued, under the provisions of Section 3 of that Act, in payment of the consideration for estates purchased; and all such Bonds will forthwith as from the date of issue rank *pari passu* with all the like Bonds already in existence in respect

of participation in annual drawings held subsequently to such date of issue.

Bank of England,
1st November 1926.

Cornwall House,
Stamford Street,
London, S.E.1.

DEPARTMENT FOR THE ADMINISTRATION OF HUNGARIAN PROPERTY.

TREATY OF PEACE (HUNGARY)
ORDERS, 1921-1923.

Notice is hereby given that as Administrator of Hungarian Property I intend to declare a sixth dividend of 2s. 6d. in the £ in the above Administration.

Payment of the dividend will be made in accordance with the Rules made by me with the approval of the President of the Board of Trade under Section I. (xiv.) of the above Orders.

All creditors who lodged their proofs of claim with me not later than the dates prescribed by the Rules of 7th March 1923, 28th October 1924, 9th June 1925, 10th October 1925, 25th February 1926, and 28th September 1926, and who by the Treaty of Peace (Hungary) Order, 1921, or any amending Order, and subject to the conditions thereof are entitled to the benefit of the Charge thereby created, will be entitled to participate in the said dividend under the conditions contained in the above-mentioned Rules. The first distribution of the said dividend will be made on the 22nd November 1926.

An individual notice will be sent to each creditor as and when he becomes entitled to participate in this dividend.

Dated this 1st day of November 1926.

J. B. KNIGHT, Administrator.

No. 14a N.P.2.

NOTICE OF INTENDED DISTRIBUTION OF NAVAL SALVAGE MONEY.

Department of the Accountant General
of the Navy,
Admiralty, S.W.1,
30th October 1926.

Notice is hereby given to the Officers, Seamen and Marines, and to all Persons interested therein, that the distribution of the award for the salvage of the Brig "Delhi," on the 19/20th December 1925, by His Majesty's Ship "Cairo" will commence on Wednesday the 3rd November 1926, in the Prize Branch of the Department of the Accountant General of the Navy, Admiralty

All applications from persons entitled to share who are not now serving should be addressed to the Accountant General of the Navy (A.G. 14), Admiralty, Cornwall House, Stamford Street, London, S.E.1. Such applications (except in the case of Commis-