



The Edinburgh Gazette

Published by Authority.

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FRIDAY, MARCH 25, 1932.

Scottish Office,
Whitehall, S.W.1,
22nd March 1932.

The KING has been pleased by Warrant under His Majesty's Royal Sign Manual, bearing date the 18th instant, to appoint William George Purves, Esquire, W.S., to the Office of Sheriff Clerk of Chancery in Scotland, vacant by the death of Mr. James Marchbank.

RATES OF INTEREST ON LOCAL LOANS. NOTICE.

The Lords Commissioners of His Majesty's Treasury hereby give notice that in pursuance of the powers conferred on Them by the Public Works Loans Act, 1897 (60 and 61 Vict. c. 51), the Public Works Loans Act, 1917 (7 and 8 Geo. 5, c. 32), the Public Works Loans Act, 1918 (8 and 9 Geo. 5, c. 27), the Housing Act, 1925 (15 Geo. 5, c. 14), the Housing (Scotland) Act, 1925 (15 Geo. 5, c. 15), the Town Planning Act, 1925 (15 Geo. 5, c. 16), and the Allotments Act, 1925 (15 and 16 Geo. 5, c. 61), They have been pleased to direct by Their Minute of the 21st March 1932, that on loans advanced from the Local Loans Fund, on and after the 23rd March 1932, there shall be chargeable in lieu of the rates fixed by the Treasury Minute of the 3rd

December 1931 the following rates of interest:—

I.—HOUSING LOANS.

Rate of Interest.

- (1) Loans to Local Authorities secured on Local Rates for any purpose of the Housing Acts and the Housing (Rural Workers) Act, 1926:—
Any Period 4½ per cent.
- (2) Loans to Public Utility Societies as defined by the Housing Act, 1925, and the Housing (Scotland) Act, 1925:—
Not exceeding 30 years ... 4½ per cent.
Not exceeding 50 years ... 5 per cent.
- (3) To Companies and Private Persons limiting their profits to 6 per cent. per annum (subject to Income Tax) and to Companies complying with the conditions of sub-section 5 (a) of section 90 of the Housing Act, 1925, or sub-section 5 (a) of section 73 of the Housing (Scotland) Act, 1925:—
Not exceeding 30 years ... 4½ per cent.
Not exceeding 40 years ... 5 per cent.