



# The Edinburgh Gazette

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FRIDAY, JANUARY 30, 1942.

DEFENCE (FINANCE) REGULATIONS, 1939.  
ACQUISITION OF SECURITIES.  
TREASURY DIRECTIONS.

The Treasury, in pursuance of paragraph (2) of Regulation 1 of the Defence (Finance) Regulations, 1939, have, by the Acquisition of Securities (No. 2) Order, 1942, transferred to themselves certain securities as detailed in that Order.

In pursuance of paragraph (3) of the said Regulation, the Treasury hereby give the following directions to the owners of securities so transferred.

1. The documents of title relating to the securities shall (except as mentioned in paragraph 3 below) be delivered forthwith to the Bank of England, London, or to one of the Receiving Banks mentioned in paragraph 6, for transmission to the Bank of England and shall be accompanied by—

(i.) Form S.1(B) or S.2, as appropriate, issued by the Bank of England in relation to the securities, and

(ii.) the documents prescribed in paragraph 2. Such delivery should be made through a bank or stockbroker in the United Kingdom, but may be made directly to the Securities Control Office, the Bank of England, London, or to one of the said Receiving Banks.

2. (a) Bonds and certificates for shares or stock in respect of which interest is payable by coupons, shall be accompanied by all relative coupons maturing on and after the 27th day of January 1942.

(b) Bonds registered as to principal and interest, or as to principal only, and certificates in respect of registered shares or stock shall be accompanied by a form of transfer or power of attorney (either endorsed on the back of the document of title or in a separate form) duly signed by the registered holder or holders: signatures shall be witnessed and shall also be confirmed by a bank or stockbroker. Transfers and powers of attorney shall not be dated and the names of the transferees and attorneys shall not be inserted therein.

3. (a) Documents of title held outside the United Kingdom may be delivered, together with the required documents, to the United Kingdom Security Deposit at Montreal as agents for the Bank of England. Holders desiring to avail themselves of this facility shall, before giving the necessary instructions, apply to the Bank of England, London, or to one of the said Receiving Banks, on the appropriate form, for a Deposit Voucher, and lodge with the application the appropriate Form S.1(B) or S.2 referred to in paragraph 1 (i.). The Deposit Vouchers should be forwarded to the custodian of the documents of title and should accompany such documents when delivery is made; or, alternatively, if

the holder transmits instructions to the custodian of the documents of title by telegraph, the identification number shown on the Deposit Voucher shall be advised to the custodian; who shall make reference to this identification number when the documents of title are delivered to the United Kingdom Security Deposit.

(b) Where the documents of title are already held at the United Kingdom Security Deposit, Montreal, delivery shall be effected by the transfer of such documents to the Bank of England—Special Account. Such transfer shall be effected by the owner procuring the bank, stockbroker, or other person to whose order the documents of title are held to complete as requisite the prescribed Form P.11, which must be accompanied, where appropriate, by the relative Security Deposit Receipts.

4. Payment shall be made after delivery of the requisite documents, complete and in order, has been made to the Bank of England, or (where the documents of title are delivered to or already held by the United Kingdom Security Deposit) after advice has been received by the Bank of England from the said Deposit that the requisite documents of title, complete and in order, have been delivered to the said Deposit. Such payment shall be made—

(a) On the 23rd day of March 1942, where on or before the 9th day of February 1942 either the documents of title are so delivered to the Bank of England or (if such documents are already held by the said Deposit) Form P.11 is so delivered to the Bank of England.

(b) On the 23rd day of March 1942, or seven days after advice from the United Kingdom Security Deposit of due delivery (whichever is the later), where the documents of title are delivered to the said Deposit, or where such documents are already so held and Form P.11 is lodged with the Bank of England after the 9th day of February 1942, with directions to give instructions for transfer by cable.

(c) In any other case, six weeks after delivery of documents of title or of Form P.11 as the case may be.

5. Payment shall be made by the Bank of England in London—

(a) In the case of securities delivered to it through a bank or stockbroker, to that bank or stockbroker.

(b) In the case of securities delivered directly to the Bank of England, to the person by whom the documents were delivered.

(c) In the case of securities delivered to the United Kingdom Security Deposit, Montreal, to the person through whom the application for a Deposit Voucher was lodged.

(d) In the case of securities the documents of title to which are already held by the United Kingdom Security Deposit, Montreal, to the person through