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TUESDAY, JULY 29, 1947.

E.C. (SECURITIES) 6.

EXCHANGE CONTROL ACT, 1947.

This Notice will become effective on a day to be appointed by H.M. Treasury which will be announced in advance by Notice and by publication.

INSTRUCTIONS TO REGISTRARS AND OTHERS CONCERNED WITH REGISTERS OF SECURITIES.

This Notice is one of an administrative series issued by the Bank of England to draw attention in convenient form to the law contained in the Act and Treasury Orders made thereunder, and (by virtue of powers delegated by H.M. Treasury under Section 37 of the Act) to give certain exemptions, permissions, consents, authorities and directions (including directions imposing certain requirements on bankers and others under Section 34 of the Act). It should be construed accordingly.

The Notice announcing the appointed day will contain transitional arrangements regarding :—

- (a) the acceptance after that date of Declarations D.1 and D.2 and authorities given before that date under the Defence (Finance) Regulations, 1939 ;
- (b) the use after that date of Declarations D.1 and D.2 already printed on forms of transfer.

References in this Notice to the United Kingdom should be read to include the Isle of Man and the Channel Islands and the term "registered" to include "inscribed."

The following additional Notice to Registrars has been issued—

E.C. (Securities) 7	Instructions to Registrars, Company Secretaries and Paying Agents in respect of interest, dividends and capital repayments on securities, and to Banks and Bankers paying warrants issued in the United Kingdom.
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PART I.

ISSUE OF SECURITIES.

Nothing in this Notice affects in any way any need for permission from H.M. Treasury under Regulation 6 of the Defence (Finance) Regulations, 1939, or any Order for the time being in force under Section 1 of the Borrowing (Control & Guarantees) Act, 1946, in respect of an issue or offer of capital. All questions arising therefrom should be addressed to the Secretary, Capital Issues Committee, Treasury Chambers, Whitehall, S.W.1, and not to the Bank of England.

ISSUE AND REPLACEMENT OF BEARER SECURITIES.

1. Permission is required for the issue for any purpose of a bearer security (including a Letter of Allotment which may be renounced, a Letter of Rights, or a Scrip Certificate to bearer) or a coupon, or for the alteration of any document so that it becomes a bearer security or coupon.

NOTE: Letters of Allotment or Rights issued with permission may be "split" without further authority; declarations are not required for this purpose.

ISSUE OF REGISTERED SECURITIES.

2. Registered securities may not be issued unless :—

(a) ON APPLICATION OR SUBSCRIPTION (whether or not immediate registration is to be effected), the forms of application are endorsed with or accompanied by :—

- (i) Declaration 2 as in Form D (with the word "transferee" suitably altered) signed by the applicant or his agent, or
- (ii) Declaration 2A as in Form D (with the word "transferee" suitably altered) signed by an *Authorised Depository* or a *Temporary Recipient*, and a certificate as appended to Declaration 2A in Form D provided that :—

- (a) where permission to make the issue or offer is not required under Regulation 6 of the Defence (Finance) Regulations, 1939, or any Order for the time being in force under Section 1 of the Borrowing (Control & Guarantees) Act, 1946, the permission of the Bank of England must have been obtained to accept applications or subscriptions by or on behalf of non-residents, and
- (b) any address outside the Scheduled Territories entered in the Register must be in the country of residence as shown in the declaration, of the person who is to become the owner.

- (b) ON PRESENTATION FOR REGISTRATION OF A LETTER OF ALLOTMENT OR RIGHTS OR SCRIP CERTIFICATE, the form of request is endorsed with or accompanied by :—
- (i) a declaration as in (a) (i) above signed by the applicant or his agent, or
 - (ii) a declaration and certificate as in (a) (ii) above and an "authorisation" by an Authorised Depository.
- (c) ON CONVERSION OF A REGISTERED SECURITY, the address to be entered in the Register in respect of the new security is either within the Scheduled Territories or in the same country as that recorded for the old security; declarations are not required.
- (d) ON REGISTRATION OF A BEARER SECURITY (whether on conversion or otherwise except as in (b) above), the form of request is lodged by an Authorised Depository or a Temporary Recipient and is endorsed with or accompanied by :—
- (i) a declaration as in (a) (i) above signed by an Authorised Depository or a Temporary Recipient, or
 - (ii) a declaration (but not certificate) as in (a) (ii) above and an "authorisation" by an Authorised Depository.
- When a Form BA or BUK is lodged with a bearer security, the form should be marked on the reverse over the Registrar's signature "Security registered" and returned direct to the delivering Depository shown thereon.

PART II.

TRANSFER OF SECURITIES.

PRESCRIBED SECURITIES.

1. A transfer may be effected if :—

- (a) accompanied by a Form BUK (to be retained by the Registrar) which is marked "Deposit not required" across the spaces provided for the use of delivering and receiving Depositories, and
 - (i) is authorised by an Authorised Depository, or
 - (ii) if not authorised by an Authorised Depository, is completed as to Declaration 1 or 1A and Declaration 2, provided that the address to be entered in the Register is in the United Kingdom; or
- (b) authorised by the Bank of England or other Authorised Depository.

SECURITIES (OTHER THAN PRESCRIBED SECURITIES) WHICH ARE REGISTERED AS TO BOTH PRINCIPAL AND INTEREST OR DIVIDENDS IN A REGISTER WHICH IS NOT A SUBSIDIARY REGISTER.

2. A transfer may be effected if :—

- (a) accompanied by a revised Form D (attached to or printed on the form of transfer) which :—
 - (i) is authorised by an Authorised Depository, or
 - (ii) if not authorised by an Authorised Depository, is completed as to Declaration 1 or 1A and Declaration 2, provided that the address to be entered in the Register is in the Scheduled Territories; or
- (b) authorised by the Bank of England.

3. Registrars may also give effect to forms of transfer received from any of the Scheduled Territories outside the United Kingdom which are accompanied by declarations substantially in the terms of Declarations 1 and 2 in Form D signed by local banks.

SECURITIES (OTHER THAN PRESCRIBED SECURITIES) REGISTERED AS TO PRINCIPAL ONLY OR REGISTERED IN A SUBSIDIARY REGISTER.

4. A transfer may be effected only if authorised by the Bank of England or other Authorised Depository.

TRANSFERS TO AND FROM REGISTERS OUTSIDE THE UNITED KINGDOM.

5. A security on which interest or dividends are not payable by coupon may be transferred from a Register in the United Kingdom to a Register in another part of the Scheduled Territories and conversely, provided that neither Register is a Subsidiary Register and that the name and address registered for the holder remain unchanged.

6. In all other cases permission of the Bank of England is required in respect of transfers between a Register in the United Kingdom and a Register outside the United Kingdom; where transfer will involve the export of a discharge warrant, exhibition of a Certificate C may be accepted by the Registrar as evidence of such permission.

PART III.

GENERAL INFORMATION.

ACQUISITION OF SECURITIES BY OPERATION OF LAW.

1. Registrars are permitted to enter in a Register the name of the personal representative, trustee in bankruptcy or other person legally entitled to transfer a security where, by reason of death, bankruptcy, unsoundness of mind or other disability, the holder of the security becomes incapable of its transfer. An address outside the Scheduled Territories may not, except as permitted under paragraph 2 (c) below, be entered without evidence of the permission of the Bank of England.

REGISTRATION OF ADDRESSES OUTSIDE THE SCHEDULED TERRITORIES.

2. Permission of the Bank of England is required for the entry in a Register in the United Kingdom of an address outside the Scheduled Territories in respect of any security except :—

- (a) where it is the transferee's address in any form of transfer authorised by an Authorised Depository or accompanied by a Form D or BUK similarly authorised;
- (b) where the address appears in a form of application or request which complies with the requirements set out in subparagraphs (a) (ii), (b) (ii), (c) or (d) (ii) of paragraph 2 of PART I of this Notice;
- (c) on a request to substitute another address in the same country as that already recorded;
- (d) on transfer from another Register in the Scheduled Territories, provided the address is the same as that recorded in the other Register.

RECORDING OF MANDATES FOR INTEREST OR DIVIDENDS.

3. A Registrar is permitted to record a mandate given by a non-resident in favour of :—

- (a) another resident in the same country; or
- (b) a resident in the Scheduled Territories.

Permission of the Bank of England is required in respect of any other mandate which may be given by, or in favour of, a non-resident.

ACCEPTANCE OF SIGNATURES.

4. Signatures which purport to be those of Authorised Depositories or Temporary Recipients may be accepted where there appears no reason to doubt their authenticity, provided that :—

- (a) the signatories are included in the list of Authorised Depositories or the classification indicated entitles them to sign the declarations or documents concerned;
- (b) in the case of a firm, the firm name has been signed;
- (c) an official, who has indicated his capacity, has signed on behalf of a company or corporate body.

TRADING WITH THE ENEMY ACT, 1939.

5. While it is to be understood that final responsibility for conforming with Trading with the Enemy legislation continues to rest with the persons concerned, it is considered that conformity with the administrative procedure established under the Exchange Control Act will, in general, provide an adequate safeguard.

BANK OF ENGLAND.

APPENDIX I.

DEFINITIONS FOR THE PURPOSES OF E.C. SECURITIES NOTICES.

1. AUTHORISED DEPOSITARIES	...	...	...	...	persons appointed by order of H.M. Treasury to receive securities into deposit in accordance with the terms of the Act. Authorised Depositaries may also in certain circumstances approve forms and give declarations relating to and otherwise deal in or with securities. For list of Authorised Depositaries see Appendix II to this Notice.
2. BEARER SECURITIES	...	...	...	...	securities by the delivery of which, with or without endorsement, the title to the securities is transferable.
3. COUPON	...	...	...	...	a coupon representing interest or dividends on a security <i>but not</i> a coupon conferring a right to acquire a security (see definition of Securities).
4. NON-RESIDENT	...	...	...	...	regarded for the purposes of the Act as resident <i>outside</i> the Scheduled Territories.
5. PRESCRIBED SECURITIES	...	...	...	...	securities on which capital moneys, dividends or interest are payable in Canadian dollars, Newfoundland dollars, Swedish kronor, Swiss francs or U.S. dollars, or in respect of which the holder has an option to require payment of any capital moneys, dividends or interest in any of those currencies.
6. SCHEDULED TERRITORIES	...	...	...	...	the British Empire (excepting Canada and Newfoundland), British Mandated Territories, British Protectorates and Protected States, Egypt, the Sudan, Iraq, Transjordan, Iceland and the Faroe Islands.
7. SECURITIES	...	...	...	...	shares, stock, bonds, notes, debentures, debenture stock, units under a unit trust scheme, shares in an oil royalty, letters of allotment which may be renounced, letters of rights, coupons conferring rights to acquire securities, option warrants and certificates of deposit, <i>but not</i> promissory notes or Treasury Bills.
8. SUBSIDIARY REGISTER	...	...	...	...	a Register in the Scheduled Territories the securities in which can, without the consent of the Registrar, be transferred to or in a Register outside those Territories.
9. TEMPORARY RECIPIENTS	...	...	...	...	persons who may in certain circumstances withdraw Deposited Securities, give declarations relating to and otherwise deal in or with securities. For persons classified as Temporary Recipients see Appendix III to this Notice.

FORMS TO WHICH REFERENCE IS MADE IN THIS NOTICE.

NEW OR REVISED FORMS, supplies of which may be obtained through banks and brokers :—

FORM D	...	...	...	...	for transfer of—
					(which may be attached to or printed on a form of transfer).
					(a) securities which are registered in the Scheduled Territories and are <i>not</i> —
					(i) in a Subsidiary Register, or
					(ii) payable as to interest or dividends by coupon, or
					(iii) Prescribed Securities.
					(b) Letters of Allotment which may be renounced, Letters of Rights and Scrip Certificates to bearer issued in the United Kingdom.
FORM BA	...	...	...	...	for transfer of securities (except Prescribed Securities) which are—
					(a) bearer (other than Letters of Allotment which may be renounced, Letters of Rights or Scrip Certificates issued in the United Kingdom), or
					(b) payable as to interest or dividends by coupon, or
					(c) registered in a Subsidiary Register, or
					(d) registered outside the Scheduled Territories.
FORM BUK	...	...	...	...	for transfer of Prescribed Securities.
CERTIFICATE C	...	...	...	...	certificate permitting the export of certain items, including securities and coupons, from the United Kingdom.

APPENDIX II.

AUTHORISED DEPOSITARIES.

In addition to the Bank of England and the Share and Loan Department of the Stock Exchange, London, offices of the United Kingdom of the following banks :—

American Express Company, Inc.	Banque Belge pour l'Etranger (Overseas) Ltd.
Anglo-Palestine Bank, Ltd.	Banque de l'Indochine
Anglo-Portuguese Colonial & Overseas Bank Ltd.	Banque Italo-Belge
Banco de Bilbao	Barclays Bank (Dominion, Colonial and Overseas)
Bank of Adelaide	Barclays Bank Ltd.
Bank of America National Trust and Savings Association	Baring Brothers & Co., Ltd.
Bank of Athens	Belfast Banking Co., Ltd.
Bank of Australasia	Blydenstein & Co., B. W.
Bank of British West Africa Ltd.	Brandt's Sons & Co., Wm.
Bank of China, London Agency	British and French Bank (for Commerce and Industry) Ltd.
Bank of India Ltd.	British Linen Bank
Bank of Ireland	British Mutual Bank Ltd.
Bank of London and South America Ltd.	Brown, Shipley & Co., Ltd.
Bank of Montreal	Canadian Bank of Commerce
Bank of New South Wales	Central Hanover Bank & Trust Company
Bank of New Zealand	Chartered Bank of India, Australia and China
Bank of Nova Scotia	Chase National Bank of the City of New York
Bank of Scotland	Clydesdale Bank Ltd.
Bankers Trust Company	Commercial Bank of Australia Ltd.

Commercial Bank of Scotland Ltd.
 Commercial Banking Co. of Sydney, Ltd.
 Commonwealth Bank of Australia
 Comptoir National d'Escompte de Paris
 Courtis & Co.
 Credit Foncier d'Algerie et de Tunisie
 Credit Lyonnais
 District Bank Ltd.
 Dominion Bank
 Eastern Bank, Ltd.
 English, Scottish and Australian Bank, Ltd.
 Erlangers Ltd.
 Gibbs & Sons, Antony
 Glyn, Mills & Co.
 Grindlays Bank Ltd.
 Guaranty Trust Company of New York
 Guinness, Mahon & Co.
 Hambros Bank Ltd.
 Hibernian Bank Ltd.
 Hoare & Co., C.
 Hongkong and Shanghai Banking Corporation
 Imperial Bank of India
 Imperial Bank of Iran
 Ionian Bank, Ltd.
 Isle of Man Bank Ltd.
 Kleinwort, Sons & Co.
 Lazard Brothers & Co., Ltd.
 Lloyds and National Provincial Foreign Bank Ltd.
 Lloyds Bank Ltd.
 Martins Bank Ltd.
 Mercantile Bank of India, Ltd.
 Midland Bank Ltd.
 Montagu & Co., Samuel
 Morgan Grenfell & Co., Ltd.
 Moscow Narodny Bank Ltd.

Munster and Leinster Bank Ltd.
 National Bank Ltd.
 National Bank of Australasia Ltd.
 National Bank of Egypt
 National Bank of India, Ltd.
 National Bank of New Zealand Ltd.
 National Bank of Scotland Ltd.
 National City Bank of New York
 National Provincial Bank Ltd.
 Netherlands Bank of South Africa
 North of Scotland Bank Ltd.
 Northern Bank Ltd.
 Ottoman Bank
 Prague Credit Bank
 Provincial Bank of Ireland Ltd.
 Queensland National Bank Ltd.
 Reserve Bank of India
 Rothschild & Sons, N. M.
 Royal Bank of Canada
 Royal Bank of Scotland
 Samuel & Co., Ltd., M.
 Schroder & Co., J. Henry
 Seligman Brothers
 Societe Generale de Credit Industriel et Commercial
 Societe Generale pour favoriser le developpement du Commerce
 et de l'Industrie en France
 Standard Bank of South Africa, Ltd.
 Swiss Bank Corporation
 Ulster Bank Ltd.
 Union Bank of Australia Ltd.
 Union Bank of Scotland, Ltd.
 Westminster Bank Ltd.
 Williams Deacon's Bank Ltd.
 Yorkshire Penny Bank Ltd.

APPENDIX III.

TEMPORARY RECIPIENTS

Persons, firms, corporations, etc. in the United Kingdom who are holders of Principal's Licences or are exempted (whether by definition, class or name) under the Prevention of Fraud (Investments) Act, 1939.

Members in the United Kingdom of Stock Exchanges or Associations recognised for the purposes of the Prevention of Fraud (Investments) Act, 1939, viz. :—

The Stock Exchange, London

The Associated Stock Exchanges, viz. :—

Aberdeen
 Birmingham
 Bradford
 Bristol
 Cardiff
 Dundee
 Edinburgh

Glasgow
 Greenock
 Halifax
 Huddersfield
 Leeds
 Liverpool

Manchester
 Newcastle-upon-Tyne
 Newport (Mon.)
 Nottingham
 Sheffield
 Swansea

Oldham Stock Exchange.

The Mincing Lane Tea and Rubber Brokers' Association Ltd.

The Provincial Brokers' Stock Exchange.

The Association of Stock and Share dealers.

The London Discount Market Association.

The Association of Canadian Investment Dealers and Members of the Toronto and Montreal Stock Exchanges in Great Britain.

The Association of New York Stock Exchange Member Firms having Representation in the United Kingdom.

Members in the United Kingdom of :—

The Belfast Stock Exchange.

The Issuing Houses Association.

The Association of Investment Trusts.

The British Insurance Association.

Firms of solicitors in the United Kingdom.

The Public Trustee and the Accountant General of the Supreme Court.

E.C. (SECURITIES) 7.

EXCHANGE CONTROL ACT, 1947.

This Notice will become effective on a day to be appointed by H.M. Treasury which will be announced in advance by Notice and publication.

INSTRUCTIONS TO REGISTRARS, COMPANY SECRETARIES AND PAYING AGENTS IN RESPECT OF INTEREST, DIVIDENDS AND CAPITAL REPAYMENTS ON SECURITIES, AND TO BANKS AND BANKERS PAYING WARRANTS ISSUED IN THE UNITED KINGDOM.

This Notice is one of an administrative series issued by the Bank of England to draw attention in convenient form to the law contained in the Act and Treasury Orders made thereunder, and (by virtue of powers delegated by H.M. Treasury under Section 37 of the Act) to give certain exemptions, permissions, consents, authorities and directions (including directions imposing certain requirements on bankers and others under Section 34 of the Act). It should be construed accordingly.

References to the United Kingdom should be read to include the Isle of Man and the Channel Islands and the term "registered" to include "inscribed."

This Notice should be read in conjunction with Instructions to Registrars and Others concerned with Registers of Securities, Notice E.C. (Securities) 6, which lists Authorised Depositaries and Temporary Recipients and explains various terms used herein.

1. Subject to the provisions of paragraphs 13 and 14 of this Notice, Registrars, Company Secretaries, Paying Agents and Paying Banks should follow the instructions set out in paragraphs 2 to 12 opposite.

SECURITIES REGISTERED AS TO BOTH PRINCIPAL AND INTEREST OR DIVIDENDS IN A REGISTER WHICH IS NOT A SUBSIDIARY REGISTER.

Despatch of Warrants etc. to addresses within the Scheduled Territories.

2. Warrants etc. for interest, dividends or capital repayments in respect of securities in the names either of residents in the Scheduled Territories or of non-residents may be despatched *without formality* to addresses within the Scheduled Territories. Details of such warrants must not be included in the schedules referred to in paragraph 4 below.

Despatch of Warrants etc. to addresses outside the Scheduled Territories.

3. Subject to the requirements of paragraphs 4 to 7 below warrants for interest, dividends or capital repayments may be despatched outside the Scheduled Territories to the address registered for the holder or given in a mandate. The circumstances in which Registrars etc. may enter or alter an address outside the Scheduled Territories or record a mandate with such an address are explained in Notice E.C. (Securities) 6.

Registrars' Schedules.

4. Before any warrants are despatched to addresses outside the Scheduled Territories, Registrars or Company Secretaries should lodge with the paying bank or banks schedules specifying:—

- (a) the definitive numbers of the warrants (in numerical order);
- (b) the amount of each warrant;
- (c) the payee;
- (d) the country to which the warrant is being despatched.

5. The schedules must be signed by the Registrar or Company Secretary concerned and must embody a declaration that the instructions contained in this Notice regarding the despatch of warrants and in Notice E.C. (Securities) 6 regarding mandates and addresses outside the Scheduled Territories have been complied with.

6. The lodgment of signed schedules with paying banks will be considered as application to H.M. Treasury for permission to effect payment to non-residents of the proceeds of the relative warrants and no other formalities are required from Registrars or Company Secretaries.

7. Warrants listed in a Registrar's schedule may be paid by banks for the credit of the type of non-resident account indicated by the collecting bank's stamp irrespective of the country to which the warrant was despatched, provided that where the schedule does not bear the Bank of England's authorisation, the paying bank has no reason to believe that the payments arise under paragraphs 13 or 14 below.

The terms of this paragraph also apply to the payment of warrants in respect of interest on share, loan or deposit accounts listed in schedules prepared by Building Societies.

SECURITIES REGISTERED IN A SUBSIDIARY REGISTER AND CAPITAL REPAYMENTS ON SECURITIES REGISTERED AS TO PRINCIPAL ONLY.

Interest or Dividends on Securities Registered in a Subsidiary Register.

8. Since interest or dividends on such securities may not be paid if they are required under the Act to be deposited with an Authorised Depositary and have not been so deposited, *Registrars or Company Secretaries should consult the Bank of England before sending out warrants for interest or dividends on holdings registered with addresses in the United Kingdom.*

9. In the case of holdings registered with addresses outside the United Kingdom Registrars or Company Secretaries should follow the procedure set out in paragraphs 1 to 7 above.

Capital Repayments on Securities Registered in a Subsidiary Register or Registered as to Principal only.

10. Registrars or Company Secretaries should follow the procedure set out in paragraphs 11 and 12 below.

BEARER SECURITIES AND COUPONS.

11. Coupons and drawn or matured securities may be paid only to an Authorised Depositary or a Temporary Recipient. Payment may be made to an Authorised Depositary without formality and to a Temporary Recipient provided the Paying Agent holds or has received from him a general or specific declaration to the effect:—

- (a) that the security presented, or the security from which a coupon presented has been detached, is a Deposited Security or has been exempted from deposit; or
- (b) *provided the Temporary Recipient is a bank or banker*, that the security or coupon presented has been received for collection from outside the United Kingdom accompanied by a declaration as to ownership and non-enemy interest as set out in T.W.E.D. Notices to Banks currently in force and signed/countersigned as laid down therein.

12. If a Form BA or BUK is also presented, it should be accepted, marked on the reverse "Payment made" and signed, dated and forwarded to the delivering Depositary shown thereon.

INTEREST, DIVIDENDS OR CAPITAL REPAYMENTS BY UNITED KINGDOM COMPANIES CONTROLLED BY NON-RESIDENTS.

13. Before making an announcement or despatching any warrants Registrars and Company Secretaries should apply in writing to the Bank of England, Exchange Control (T.C. & I.), London, E.C.2, and should furnish the relevant Balance Sheet and Profit and Loss Account. If permission is given, the procedure described in paragraphs 2 to 10 above should be followed except that the relative schedules will require to be submitted to the Bank of England for authorisation.

EXTRAORDINARY REPAYMENTS OF CAPITAL.

14. Where capital repayments, whether in sterling or in foreign currency, are being made, otherwise than as provided in the original terms of issue, by resident borrowers or issuers or such payments are being made in sterling by any borrower or issuer through the medium of a Paying Agent in the United Kingdom, the Registrar, Company Secretary or Paying Agent concerned should apply in writing to the Bank of England, Securities Control Office, London, E.C.2, before making any announcement or any repayment or despatching any warrants.

LOAN SERVICE ACCOUNTS.

15. Service Accounts in respect of foreign sterling loans are to be regarded as resident accounts. The Bank of England must be advised if such accounts are credited with funds other than Service moneys. Such moneys must be provided either from a sterling account appropriate to the country of residence of the borrower or, alternatively, if the currency of that country is a Specified Currency, by the sale of that currency to an Authorised Dealer in the United Kingdom.

SUB-PAYING AGENTS.

16. Except where the Bank of England give permission to proceed otherwise, a principal Paying Agent in the United Kingdom must arrange for Sub-Paying Agents outside the United Kingdom to obtain, before making any payments, a declaration as to ownership and non-enemy interest as set out in T.W.E.D. Notices to Banks currently in force and signed/countersigned as laid down therein. In addition Sub-Paying Agents outside the Scheduled Territories must be instructed not to make any payment where the declaration shows that the owner of the security is resident in the United Kingdom unless the presenter confirms that collection is for account of an Authorised Depositary or Temporary Recipient.

17. Application for permission to make payments to Sub-Paying Agents should be submitted to the Bank of England on a Sterling Transfer Form or Form E, as appropriate, through the United Kingdom bankers of the principal Paying Agents. The application must contain a statement that the Sub-Paying Agent concerned has been instructed as required under paragraph 16 above.

18. Declarations lodged with a Sub-Paying Agent should be forwarded in due course to the principal Paying Agent who should retain them for inspection if required.

BANK OF ENGLAND.

TENDERS FOR TREASURY BILLS.

1. The Lords Commissioners of His Majesty's Treasury hereby give notice that Tenders will be received at the Chief Cashier's Office, at the Bank of England, on Friday the 1st August 1947, at 1 p.m., for Treasury Bills to be issued under the Treasury Bills Act, 1877, the National Debt Act, 1889, and the National Loans Act, 1939, to the amount of £160,000,000.

2. The Bills will be in amounts of £5000, £10,000, £25,000, £50,000, or £100,000. They will be dated at the option of the Tenderer on any business day from Tuesday the 5th August 1947 to Saturday the 9th August 1947 inclusive, and will be payable at three months after date.

3. The Bills will be issued and paid at the Bank of England.

4. Each Tender must be for an amount not less than £50,000 and must specify the date on which the Bills required are to be dated, and the net amount per cent. (being an even multiple of one penny) which will be given for the amount applied for. Separate Tenders must be lodged for Bills of different dates.

5. Tenders must be made through a London Banker, Discount House, or Broker.

6. The persons whose Tenders are accepted will be informed of the same not later than the following day and payment in full of the amounts of the accepted Tenders must be made to the Bank of England by means of Cash or a Banker's Draft on the Bank of England not later than 1.30 p.m. (Saturday 12 noon) on the day on which the relative Bills are to be dated.

7. Members of the House of Commons are not precluded from tendering for these Bills.

8. Tenders must be made on the printed forms which may be obtained from the Chief Cashier's Office, Bank of England.

9. The Lords Commissioners of His Majesty's Treasury reserve the right of rejecting any Tenders.

Treasury Chambers,
25th July 1947.

*Scottish Home Department,
St. Andrew's House, Edinburgh, 1,
28th July 1947.*

The KING has been graciously pleased to appoint Mr. Robert Charles Scott Dow, L.R.C.P.Ed., L.R.C.S.Ed., L.R.F.P.S.Glas., L.D.S., H.D.D., to be Honorary Surgeon Dentist to His Majesty in Scotland in the room of Mr. Leslie Charles Broughton-Head, M.B., Ch.B., L.D.S.(Eng.), resigned.

INTIMATION is hereby given that FRANCIS JOSEPH CONSTABLE MAXWELL STUART, of Traquair, Heir of Entail in possession of the Entailed Estate of Traquair, in the Counties of Peebles, Selkirk, and Roxburgh, has presented a Petition to the Lords of Council and Session, in terms of the Entail Acts and relative Acts of Sederunt, for authority to disentail part of the said Estate of Traquair.

SCOTT & GLOVER, Solicitors for Petitioner.

1 Hill Street, Edinburgh,
26th July 1947.

THE ALLOA COAL COMPANY LIMITED.

NOTICE is hereby given that, in the Petition presented by the above-named Company to the Court of Session for confirmation of Reduction of Capital, an Order of the Court dated 18th July 1947 confirming the Reduction of Share Capital as set forth in the Petition and a Minute which has been approved by the Court were registered with the Registrar of Companies on 28th July 1947. The said Minute is as follows:—

"The Capital of the Company, The Alloa Coal Company Limited, was, by virtue of a Special Resolution and with the sanction of an Order of the Court dated 18th July 1947 reduced from £266,000, divided into 732,000 Shares of 10s. each, all issued and fully paid, to £91,500, divided into 732,000 Shares of 2s. 6d. each, all issued and fully paid.

"A Special Resolution for the increase of the Capital has been passed by the Company to the effect that on such deduction becoming effective the Capital of the Company will be £366,000, divided into 2,928,000 Shares of 2s. 6d. each, of which 732,000 are issued and fully paid and 2,196,000 are unissued."

J. & R. A. ROBERTSON, W.S., 15 Great Stuart Street, Edinburgh (for M'Grigor, Donald & Co., Solicitors, 172 St. Vincent Street, Glasgow), Petitioners' Agents.

THE BELLSHILL AND DISTRICT ICE MAKING COMPANY LIMITED.

A PETITION has been presented to the Court of Session by the above-named Company, having its Registered Office at 25 Hatttonrigg Road, Bellshill, under the Companies Act, 1929, for confirmation of Reduction of Capital as set forth in the Special Resolutions of the Company passed on 9th June 1947. The said Special Resolutions are as follows:—

"2 (c) That the Share Capital of the Company be reduced from £60,000, divided into 29,185 7 per cent. Non-Cumulative Preference Shares of £1 each, of which 22,389 have been issued and are fully paid and 6796 are unissued, and 30,815 Ordinary Shares of £1 each, of which 30,491 have been issued and are fully paid and of which 324 have been forfeited, to £18,817 5s., divided into 22,389 7 per cent. Non-Cumulative Preference Shares of 10s. each fully paid up, and 30,491 Ordinary Shares of 5s. each fully paid up, and that such reduction be effected as follows:—

"(1) by cancelling 6796 7 per cent. Non-Cumulative Preference Shares of £1 each which have not been taken or agreed to be taken by any person and by cancelling 324 Ordinary Shares of £1 each which have been forfeited;

"(2) by returning to the Holders of the 22,389 said Preference Shares of £1 each which have been issued paid-up Capital to the extent of 10s. per Share and by reducing the nominal amount of each of the said Preference Shares from £1 to 10s.;

"(3) by cancelling paid-up Capital to the extent of 10s. per Share on each of the said 30,491 Ordinary Shares of £1 each which have not been forfeited by returning to the Holders of the said 30,491 Ordinary Shares of £1 each paid up Capital to the extent of 5s. per Share and by reducing the nominal amount of each of the said 30,491 Ordinary Shares from £1 to 5s."

"2 (d) That, subject to the foregoing Reduction of Capital being confirmed by the Court and simultaneously upon such reduction taking effect, the Share Capital of the Company be increased to £60,000 by the creation of 164,731 Ordinary Shares of 5s. each which will rank *pari passu* with the existing Ordinary Shares both as regards capital and dividend and have the same rights and privileges and be subject to the same conditions as the existing Ordinary Shares but without prejudice to the preferential rights attached to the Preference Shares.

In the said Petition the Court has been pleased to pronounce the following Interlocutor:—

"25th July 1947.—Lord Keith.—The Vacation Judge appoints the Petition to be intimated on the Walls and in the Minute-Book in common form, and to be advertised once in the Edinburgh Gazette and once in the Glasgow Herald newspaper; ordains all parties claiming interest to lodge Answers thereto within seven days after such intimation and advertisement. JAS. KEITH."

Of all which intimation is hereby given.

ALLAN, DAWSON, SIMPSON & HAMPTON, W.S.,
Solicitors for Petitioners.

4 Charlotte Square, Edinburgh, 2,
29th July 1947.

ROBERT ADDIE & SON COLLIERIES LIMITED.

A PETITION has been presented to the Lords of Council and Session by Robert Addie & Son Collieries Limited, incorporated under the Companies Acts, 1862 to 1890, and having their Registered Office at 36 Robertson Street, Glasgow, C.2, for an Order confirming the Reduction of the Capital of the Company resolved on by the following Special Resolution of the Company duly passed at an Extraordinary General Meeting of the Company held on 8th July 1947, viz:—

"That the Share Capital of the Company be reduced from £270,000, divided into 270,000 Ordinary Shares of £1 each which have all been issued and are fully paid to £135,000, divided into 270,000 Shares of 10s. each, and that such reduction be effected by returning to the Holders of the said 270,000 Ordinary Shares of £1 each capital to the extent of 10s. per Share and by reducing the nominal amount of each such Share from £1 to 10s."

In the said Petition the Vacation Judge, on 25th July 1947, pronounced an Interlocutor ordering intimation and advertisement as therein provided, and allowing Answers to be lodged within seven days, of all which intimation is hereby made.

J. & R. A. ROBERTSON, W.S., 15 Great Stuart Street, Edinburgh (for M'Grigor, Donald & Co., Solicitors, Glasgow), Solicitors for Petitioners.

THE LANARK GOLF COURSE COMPANY LIMITED.

NOTICE is hereby given, pursuant to Section 226 of the Companies Act, 1929, that, at an Extraordinary General Meeting of the Members of the above Company held at Lanark on the twenty-fifth day of July 1947, the following Special Resolution was duly passed, viz. :—

“That the Lanark Golf Course Company Limited be wound up voluntarily, and that Mr. Robert Hendry Clark, C.A., 124 St. Vincent Street, Glasgow, C.2, be, and is, hereby appointed Liquidator for the purposes of such winding up.”

ROBERT H. CLARK, C.A., Liquidator.

124 St. Vincent Street, Glasgow,
25th July 1947.

WISHAW TRADES HOTEL COMPANY LIMITED
(in Liquidation).

AT an Extraordinary General Meeting of the above Company, held within the Registered Office of the Company at 1 Young Street, Wishaw, on Thursday the twenty-fourth day of July nineteen hundred and forty-seven, at three o'clock afternoon, the following Special Resolution was duly passed :—

“That the Company be wound up voluntarily, and that Mr. Alfred M'Naughton, LL.B., Solicitor, Wishaw, be and is hereby appointed Liquidator for the purpose of such winding up.”

ALFRED M'NAUGHTON, Liquidator.

1 Young Street, Wishaw,
25th July 1947.

F. E. PROPRIETARY COMPANY, LIMITED.

NOTICE is hereby given, in terms of Section 226 of the Companies Act, 1929, that at a Meeting of the above-named Company, held at 9 Great Stuart Street, Edinburgh, on 23rd July 1947, the following Extraordinary Resolution was passed :—

“That it has been proved to the satisfaction of this Meeting that the Company cannot, by reason of its liabilities, continue its business, and that it is advisable to wind up the same, and accordingly, that the Company be wound up voluntarily; and that Charles Alexander Scott, C.A., of 9 Great Stuart Street, Edinburgh, be appointed Liquidator for the purposes of such winding up.”

WALLACE & GUTHRIE, Secretaries.

9 Great Stuart Street, Edinburgh, 3,
28th July 1947.

PHILIP & BRUCE, LIMITED.

NOTICE is hereby given, in pursuance of Section 236 of the Companies Act, 1929, that a General Meeting of the Members of the above-named Company will be held at 50 Wellington Street, Glasgow, on the 4th day of September 1947, at 12 o'clock noon, for the purpose of having an account laid before them, showing the manner in which the winding up has been conducted and the property of the Company disposed of, and to hear any explanation that may be given by the Liquidator, and also for the determining, by Extraordinary Resolution, the manner in which the books, accounts, and documents of the Company and of the Liquidator thereof shall be disposed of.

Dated this 25th day of July 1947.

W. CRAWFORD, Liquidator.

NOTE.—The above Notice refers to the Firm of Philip & Bruce, Limited, which went out of business in 1926 and does not in any way refer to the existing Firms of Philip & Bruce (Metals) Limited, Philip & Bruce (London) Limited, and Philip & Bruce (Timber) Limited, all of whom are still carrying on business.

NOTICE OF DISSOLUTION.

THE Firm of VEITCH, BELL & MORTON, carrying on business as Tubular Steel Furniture Manufacturers at The Loan, Sorn Road, Mauchline, has been DISSOLVED, as at 26th July 1947, by mutual consent, by the retiral therefrom of the Subscriber Herbert William Morton, one of the Partners.

The Business will continue to be carried on by the Sub-

scribers James Veitch & Charles Bell on their account under the name of VEITCH & BELL.

Mr. James Veitch and Mr. Charles Bell are authorised to uplift all debts due to, and they will discharge the whole debts and liabilities of, the Firm.

Dated at Ayr, this 23rd day of July 1947.

JAMES VEITCH.

CHARLES BELL.

Witnesses to the Signatures of the said James Veitch and Charles Bell—

MARY STEWART, of 21 Beresford Terrace,
Ayr, Clerkess.

WILLIAM CALDWELL, of 21 Beresford Terrace,
Ayr, Clerk.

H. W. MORTON.

Witnesses to the Signature of the said Herbert William Morton—

A. F. MATHIE-MORTON, of 4 Alloway Place,
Ayr, Solicitor.

AGNES D. GREEN, of 4 Alloway Place, Ayr,
Typist.

NOTICE.

THE Business of J. R. M'KELLAR & COMPANY, Brass-founders, Milnbank Works, 398 Townmill Road, Glasgow, carried on by the Subscriber John Russell M'Kellar as sole Partner thereof, has been sold and transferred by him to the Subscribers John Dickie, residing at 225 Glasgow Road, Paisley, and William Dickie, residing at 19 Glasgow Road, Paisley, as at 30th April 1947.

All debts due to the Business should be paid at the office of J. R. M'Kellar & Company at 398 Townmill Road, Glasgow, and particulars of claims for all debts due in respect of the Business as at said date should be sent there.

Dated the sixteenth day of July 1947.

J. R. M'KELLAR.

Witnesses to the Signature of John Russell M'Kellar—

J. CORBETT DEWAR, Witness, 41 West George
Street, Glasgow, Law Clerk.

R. M. MITCHELL, Witness, 41 West George
Street, Glasgow, Law Clerk.

JOHN DICKIE.

Witnesses to the Signature of John Dickie—

WILLIAM GILMOUR, Witness, 35 High Street,
Paisley, Cashier.

MARY LOVE, Witness, 12 Hamilton Street,
Paisley, Cashier.

WM. DICKIE.

Witnesses to the Signature of William Dickie—

WILLIAM GILMOUR, Witness, 35 High Street,
Paisley, Cashier.

MARY LOVE, Witness, 12 Hamilton Street,
Paisley, Cashier.

NOTICE OF TRANSFER.

THE Business of Threshing Mill Contractor carried on by ANGUS MACPHERSON at 5 Springbank Road, Ayr, has been acquired by John Gordon Murray and Alexander Steel Maxwell Murray as from the twenty-second day of July nineteen hundred and forty-seven.

The Business will continue to be carried on by John Gordon Murray and Alexander Steel Maxwell Murray under the Firm name of J. & A. MURRAY at 5 Springbank Road, Ayr.

Angus MacPherson will collect all accounts due to him, and pay all accounts due by him, up to and including the said date of transfer.

Dated at Ayr, the twenty-second day of July nineteen hundred and forty-seven.

ANGUS MACPHERSON.

J. G. MURRAY.

A. S. M. MURRAY.

Witnesses to the Signatures of the said Angus MacPherson, John Gordon Murray, and Alexander Steel Maxwell Murray—

ROBERT BATH, 1 Alderston Avenue, Ayr,
Bus Inspector.

JOHN WYLLIS, 153 High Street, Ayr, Bus
Driver.

THE BANKRUPTCY ACTS, 1914 AND 1926.

FROM THE LONDON GAZETTE.

RECEIVING ORDERS.

John Richard Easton Dixon, 178 Shaftesbury Avenue, London, W.C.2, in the county of London, motor car hirer.

G. Warneford Iredale, "Seaview House," Admiralty Road, Mablethorpe, in the county of Lincoln, medical practitioner.

Thomas Richard Emlyn Williams, Flat 17, Russell Mansions, 144 Southampton Row, London, W.C.1, lately trading as "Radio Corner" at 138 Gray's Inn Road, Holborn, London, W.C.1, both in the county of London, radio engineer.

John R. Holliday, residing and lately carrying on business at Shap, in the county of Westmorland, farmer.

George Cottrill, 39 Caythorpe Street, Moss Side, Manchester, and lately carrying on business at 85 Derby Street, Moss Side, Manchester aforesaid, garage proprietor.

Francis Langley Cuffley, 74 High Street, Newport, Isle of Wight, second-hand clothier.

J. Bryant (male), 27 Salt Lane, Salisbury, in the county of Wilts, household decorator.

The following Amended Notice is substituted for that published in the Edinburgh Gazette of June 17, 1947:—

Frederick Semmens, formerly of Royal Air Force Station, Pembroke Dock, in the county of Pembroke, Corporal, Royal Air Force, and now residing at 14 Lower Bristol Road, Bath, in the county of Somerset, café manager.

ORDERS ANNULLING, REVOKING, OR RESCINDING ORDERS.

Mark Levitt, carrying on business at 31 Cephas Street, London, E.1, in the county of London, tobacconist and confectioner.

Jack William Powell, in the Order of Adjudication described as late Squadron Leader in H.M. Royal Air Force, but whose present whereabouts is unknown to the Official Receiver.

NOTICE.

All Notices and Advertisements are inserted in the Edinburgh Gazette at the risk of the Advertiser.

SCALE OF CHARGES FOR ALL ADVERTISEMENTS IN THE EDINBURGH GAZETTE.

For 100 words and under	...	...	...	...	£0 15 0	Above 300 and not exceeding 350	...	...	...	...	£2 12 6
Above 100 and not exceeding 150	...	...	...	...	1 2 6	" 350 "	...	...	...	...	3 0 0
" 150 "	...	...	...	...	1 10 0	" 400 "	...	...	...	...	3 7 6
" 200 "	...	...	...	...	1 17 6	" 450 "	...	...	...	...	3 15 0
" 250 "	...	...	...	...	2 5 0						

And 7s. 6d. extra for each additional 50 words or part of 50 words.

Friendly Societies' Notices, each 7s. 6d. For each copy of the Gazette 1s. 6d.

The above Fees must be paid by affixing to the Notice Postage Stamps of as large value as possible. Advertisements cannot be received or withdrawn after 10 a.m. on Tuesdays and Fridays. The dues paid on withdrawn Advertisements cannot be returned. All letters must be Post Paid.

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