

AN ACCOUNT pursuant to the Bank Notes (Scotland) Act, 1845, and the Currency and Bank Notes Act, 1928, of the Amount of Notes authorised by Law to be issued by the several Banks of Issue in Scotland, and the Average Amount of Notes in Circulation, and of Bank of England Notes and Coin held during the Four Weeks ended Saturday the 23rd day of October 1948.

Name and Title as set forth in Licence.	Name of Firm.	Approved Offices.	Circulation authorised by Certificate.	Average Circulation during Four Weeks ended as above.			Average Amount of Bank of England Notes and Coin held during Four Weeks ended as above.		
				£5 and upwards.	Under £5.	Total.	* Gold and Bank of England Notes.	Coin other than Gold Coin.	Total.
Bank of Scotland .....	The Governor and Company of the Bank of Scotland.	{ Edinburgh Glasgow ... }	£ 396,852	4,607,647	5,229,815	9,837,462	9,802,288	250,904	10,053,192
Royal Bank of Scotland .....	Royal Bank of Scotland.....	{ Edinburgh Glasgow ... }	216,451	3,612,116	4,775,583	8,387,699	8,640,334	250,888	8,891,222
British Linen Bank .....	British Linen Bank .....	{ Edinburgh Glasgow ... }	438,024	3,592,504	3,723,648	7,316,152	7,251,446	198,190	7,449,636
Commercial Bank of Scotland Limited.....	Commercial Bank of Scotland Limited..	{ Edinburgh Glasgow ... }	374,880	5,849,361	5,839,612	11,688,973	11,912,942	408,891	12,321,833
National Bank of Scotland Limited.....	National Bank of Scotland Limited.....	{ Edinburgh Glasgow ... }	297,024	4,410,054	3,721,671	8,131,725	8,217,828	235,775	8,453,603
Union Bank of Scotland Limited.....	Union Bank of Scotland Limited.....	{ Edinburgh Glasgow ... }	454,346	3,221,039	3,373,546	6,594,585	6,512,466	216,879	6,729,345
North of Scotland Bank Limited.....	North of Scotland Bank Limited.....	{ Aberdeen Glasgow ... }	224,452	4,601,803	2,283,935	6,885,738	6,888,876	157,420	7,046,296
Clydesdale Bank Limited.....	Clydesdale Bank Limited.....	{ Glasgow ... Edinburgh }	274,321	3,968,189	3,026,653	6,994,842	7,071,353	277,127	7,348,480

I hereby certify that each of the Bankers named in the above Return, who have in Circulation an amount of notes beyond that authorised in their Certificate, have held an amount of Bank of England Notes and Gold and Silver Coin not less than that which they are required to hold during the period to which this Return relates.

Dated the 4th day of November 1948.

F. S. TREDINNICK, Registrar of Bank Returns.

\* This column includes Bank of England Notes deposited at the Bank of England which, by virtue of Sec. 9 (1) of the Currency and Bank Notes Act, 1928, are to be treated as gold coin held by the Bank.