



The Edinburgh Gazette

Published by Authority

Registered as a Newspaper

FRIDAY, MARCH 4, 1955

RATES OF INTEREST ON LOCAL LOANS

NOTICE

THE Lords Commissioners of Her Majesty's Treasury hereby give notice that in pursuance of the powers conferred on Them by the Public Works Loans Act, 1897 (60 and 61 Vict. c. 51), the Public Works Loans Act, 1935 (26 Geo. 5 & 1 Edw. 8 c. 5) and the Local Authorities Loans Act, 1945 (8 & 9 Geo. 6 c. 18). They have directed by Their Minute of 28th February 1955 that on loans advanced to Local Authorities from the Local Loans Fund, on and after 1st March 1955, there shall be chargeable in lieu of the rates fixed by the Treasury Minute of the 3rd June 1954, the following rates of interest:—

	Per cent.
Loans for not more than five years ...	3½
Loans for more than five years but not more than fifteen years ...	3¾
Loans for more than fifteen years ...	4

This Minute has been published as Statutory Instruments 1955 No. 321.

Copies may be purchased (price 2d. net) direct from Her Majesty's Stationery Office, at the following addresses:— York House, Kingsway, London, W.C.2; 423 Oxford Street, London, W.1; P.O. Box 569, London, S.E.1; 13a Castle Street, Edinburgh, 2; 109 St. Mary's Street, Cardiff; 39 King Street, Manchester, 2; Tower Lane, Bristol, 1; 2 Edmund Street, Birmingham, 3; 80 Chichester Street, Belfast; or from any bookseller.

Treasury Chambers.
28th February 1955.

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NOTICE

THE Lords Commissioners of Her Majesty's Treasury hereby give notice that in pursuance of the powers conferred on Them by the Public Works Loans Act, 1897 (60 and 61 Vict. c. 51) as amended by the Public Works Loans Act, 1917 (7 & 8 Geo. 5 c. 32), the Public Works Loans Act, 1918 (8 & 9 Geo. 5 c. 27), the Housing Act, 1936 (26 Geo. 5 & 1 Edw. 8 c. 51), and the Public Works Loans (No. 2) Act, 1946 (9 & 10 Geo. 6 c. 75), They have directed by Their Minute of the 28th February 1955 that on loans advanced otherwise than on the security of local rates from the Local Loans Fund, on and after the 1st March 1955, there shall be chargeable in lieu of the rates fixed by the Treasury Minute of the 3rd June 1954, the following rates of interest:—

I

	Per cent.
<i>Loans to housing associations as defined by the Housing Act, 1936, and the Housing (Scotland) Act, 1950:</i>	
For any period up to 50 years ...	4

II

<i>Loans under the Housing Acts to companies and private persons, limiting their profits to the rate for the time being prescribed:</i>	
For any period up to 40 years ...	4

III

<i>Loans under the Housing Acts to companies and private persons not limiting their profits as aforesaid:</i>	
For any period up to 40 years ...	4½

IV

<i>Loans under the Harbours and Passing Tolls, etc. Act, 1861, with collateral security:</i>	
For any period up to 50 years ...	4

V

<i>Loans under the Harbours and Passing Tolls, etc., Act, 1861, without collateral security:</i>	
For any period up to 50 years ...	4½

VI

<i>All other Loans:</i>	
For any period	4½

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