



The Edinburgh Gazette

Published by Authority

Registered as a Newspaper

TUESDAY, 7th APRIL 1964

PRIVY COUNCIL OFFICE

TREASURY

At the Court at Buckingham Palace, the 26th day of March 1964.

Treasury Chambers, London S.W.1.
3rd April 1964.

PRESENT,

The QUEEN'S Most Excellent Majesty in Council

TENDERS FOR TREASURY BILLS

Whereas there was this day read at the Board a Memorial from the Right Honourable the Lords Commissioners of the Admiralty, dated the 23rd day of March 1964 (N.P. 893/64) in the words following, viz.:

1. The Lords Commissioners of Her Majesty's Treasury hereby give notice that Tenders will be received at the Chief Cashier's Office, at the Bank of England on Friday the 10th April 1964 at 1 p.m. for Treasury Bills to be issued under the Treasury Bills Act, 1877, the National Debt Act, 1889, and the National Loans Act, 1939, to the amount of £230,000,000.

"Whereas by Section 3 of the Naval and Marine Pay and Pensions Act, 1865, it is enacted, *inter alia*, that all pay, pensions or other allowances in the nature thereof, payable in respect of services in Your Majesty's Naval or Marine Forces to a person being or having been an Officer, Seaman or Marine therein, shall be paid in such manner and subject to such restrictions, conditions and provisions as are from time to time directed by Order in Council:

2. The Bills will be in amounts of £5,000, £10,000, £25,000, £50,000 or £100,000. They will be dated at the option of the tenderer on any business day from Monday the 13th April 1964 to Saturday the 18th April 1964, inclusive, and will be due 91 days after date.

"And whereas by Order in Council dated the 20th February 1959, rates and conditions of award of service pensions, terminal grants and service gratuities were laid down for Chief Petty Officers, Petty Officers and Men of Your Majesty's Naval Forces locally entered at Hong Kong:

3. The Bills will be issued and paid at the Bank of England.

"And whereas we are of opinion that the rates of service pensions, terminal grants and service gratuities of Chief Petty Officers, Petty Officers and Men of Your Majesty's Naval Forces locally entered at Hong Kong should be increased:

4. Each Tender must be for an amount not less than £50,000 and must specify the date on which the Bills required are to be dated, and the net amount per cent. (being an even multiple of one penny) which will be given for the amount applied for. Separate Tenders must be lodged for Bills of different dates.

"We beg humbly to recommend that Your Majesty may be graciously pleased by Your Order in Council to authorise us to make an increase of 33½% in the amount of service pensions, terminal grants and service gratuities which are assessed at the rates laid down in Order in Council dated 20th February 1959, for payment to Chief Petty Officers, Petty Officers and Men of Your Majesty's Naval Forces who have been or may be locally entered at Hong Kong and whole are discharged from the Naval Service after 31st December 1962 (cease pay date).

5. Tenders must be made through a London Banker, Discount House or Broker.

"The Lords Commissioners of Your Majesty's Treasury have signified their concurrence in this proposal."

6. Notification will be sent by post on the same day as Tenders are received, to the persons whose Tenders are accepted in whole or in part and payment in full of the amounts due in respect of such accepted Tenders must be made to the Bank of England by means of cash or a Banker's Draft on the Bank of England not later than 1.30 p.m. (Saturday, 11.30 a.m.) on the day on which the relative Bills are to be dated.

Her Majesty, having taken the said Memorial into consideration, was pleased, by and with the advice of Her Privy Council, to approve of what is therein proposed.

7. Members of the House of Commons are not precluded from tendering for these Bills.

And the Right Honourable the Lords Commissioners of the Admiralty are to give the necessary directions herein accordingly.

8. Tenders must be made on the printed forms which may be obtained from the Chief Cashier's Office, Bank of England.

9. The Lords Commissioners of Her Majesty's Treasury reserve the right of rejecting any Tenders.

Iron and Steel Notice
No. 8 of 1964

IRON AND STEEL ACT, 1953

Price Determination by the Iron and Steel Board

NOTICE Is Hereby Given that the Iron and Steel Board have, pursuant to section 8 of the Iron and Steel Act, 1953,

W. G. AGNEW.