

(c) coins of bronze, for payment of any amount not exceeding twenty new pence or four shillings.

(2) In the foregoing subsection "coins of bronze" includes threepences of mixed metal.

(3) Subject to subsection (6) of this section and to any direction given by virtue of section 15(5) of this Act, coins of the old currency other than gold coins shall not be legal tender after the end of the transitional period.

(4) For the purpose of being used for any payment in accordance with the foregoing provisions of this section a coin of either the old or the new currency may be treated as being a current coin of the other currency of equal value.

(5) The powers exercisable by proclamation by virtue of section 11 of the Coinage Act 1870 shall include power to direct that any coins of the new currency made by the Mint in accordance with section 2 of the Decimal Currency Act 1967 other than coins of cupro-nickel, silver or bronze shall be current and be legal tender for payment of any amount not exceeding such amount (not greater than ten pounds) as may be specified in the proclamation.

(6) For the purposes of this section silver coins of the Queen's Maundy money made in accordance with section 3 of the Coinage Act 1870 shall be treated as made in accordance with section 2 of the Decimal Currency Act 1967 and, if issued before the appointed day, shall be treated as denominated in the same number of new pence as the number of pence in which they were denominated.

#### *Section 15: Minor and consequential amendments of enactments*

15.—(1) Section 3 of the Coinage Act 1870 (standard of coins) shall apply only to gold coins and to silver coins of the Queen's Maundy money, and accordingly—

(a) in that section, after the word "Act" (where it first occurs) there shall be inserted the words "being gold coins or coins of the Queen's Maundy money," and for the words "silver or bronze" there shall be substituted the words "or any silver coin of the Queen's Maundy money"; and

(b) for the entries in Schedule 1 to that Act relating to silver and bronze coins there shall be substituted the entries relating to silver coins of the Queen's Maundy money set out in Schedule 3 to this Act.

(2) Section 4 of the Coinage Act 1970 (legal tender) shall apply only to gold coins, and accordingly in that section the word "gold" shall be inserted after the words "if made in," and the words "In the case of gold coins" and the words from "In the case of silver" onwards shall be omitted.

(3) Paragraph (4) of section (11) of the Coinage Act 1870 (power by proclamation to determine the weight below which a coin is not to be current) shall cease to have effect.

(5) The powers exercisable by proclamation by virtue of section 11 of the Coinage Act 1870 shall include power to direct that cupro-nickel or silver coins issued by the Mint before the appointed day in accordance with the Coinage Acts 1870 to 1946, being coins of any denomination specified in the proclamation, shall on and after such day (not earlier than the appointed day) as may be so specified be treated as coins of the new currency made by the Mint in accordance with section 2 of the Decimal Currency Act 1967 and as being of such denomination of that currency as may be so specified.

(7) In the case of cupro-nickel coins of the denomination of fifty new pence issued for use before the appointed day as current coins of the denomination of ten shillings by virtue of section 2(4) of the Decimal Currency Act 1967, section 1 of the Coinage Act 1946 (cupro-nickel coins to be legal tender for payments up to forty shillings) shall apply as if the reference to an amount not exceeding forty shillings were a reference to an amount not exceeding ten pounds.

#### *Section 16: Interpretation*

16.—(1) In this Act—

"the appointed day" means the day appointed under section 1 of the Decimal Currency Act 1967;

"the new currency" means the new currency of Gibraltar provided for by the Decimal Currency Act 1967;

"the old currency" means the currency of Gibraltar in force before the appointed day;

"the transitional period" means the period beginning with the appointed day and ending with such a day as the Governor may by order appoint.

(2) In this Act—

(a) references to coins made by the Mint include references to coins made at any place with the authority of the Mint; and

(b) references to coins of the new currency made in accordance with section 2 of the Decimal Currency Act 1967 include references to coins made in accordance with any proclamation made under section 11 of the Coinage Act 1870 by virtue of section 2(3) of the said Act of 1967.