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Crown Office,
House of Lords, S.W.1.
30th June 1970.

The QUEEN has been pleased by Letters Patent under the Great Seal of the Realm, bearing date the 30th day of June 1970, to confer the dignity of a Barony of the United Kingdom for life upon Captain the Right Honourable Quintin McGarel Hogg, Chancellor of Great Britain, by the name, style and title of Baron Hailsham of Saint Marylebone, of Herstmonceux in the County of Sussex.

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

NOTICE

THE Treasury in pursuance of section 5 of the National Loans Act 1968 (1968 c.13) hereby give notice that on and after 4th July 1970 the rates of interest determined by them as the lowest rates under that section (being rates which satisfy the conditions laid down in subsection (2) thereof) shall be:

Period of loan:	Per cent per annum	
	By instalments	At Maturity
Up to 1 year	—	7 ⁵ / ₈
Over 1 but not over 5 years	7 ⁵ / ₈	7 ³ / ₄
Over 5 but not over 10 years	7 ³ / ₄	8 ³ / ₄
Over 10 but not over 15 years	8 ¹ / ₄	9 ³ / ₈
Over 15 but not over 25 years	9 ³ / ₈	9 ⁵ / ₈
Over 25 years	9 ³ / ₈	9 ⁵ / ₈

Treasury Chambers,
Great George Street, London S.W.1.
2nd July 1970.

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

THE Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act, 1968 (1968 c. 13) the following rates of interest shall be charged on loans made by the Public Works Loan Commissioners on and after 4th July 1970.

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

Period of Loan	Per cent per annum			
	Lower Loans Repayable:		Higher Loans Repayable:	
	By Instalments	At Maturity	By Instalments	At Maturity
Up to 5 years	7 ⁵ / ₈	7 ³ / ₄	9 ¹ / ₄	9 ¹ / ₄
Over 5 but not over 10 years	7 ³ / ₄	8 ³ / ₄	9 ¹ / ₄	9 ¹ / ₄
Over 10 but not over 15 years	8 ¹ / ₄	9 ³ / ₈	9 ¹ / ₄	9 ³ / ₈
Over 15 but not over 25 years	9 ³ / ₈	9 ⁵ / ₈	9 ³ / ₈	9 ⁵ / ₈
Over 25 years	9 ³ / ₈	9 ⁵ / ₈	9 ³ / ₈	9 ⁵ / ₈

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the lower set of rates. Where authorities borrow further sums these will attract interest in the higher set of rates, unless the said Commissioners agree that they should be offset against the following year's quota. Different rates of interest apply according to whether the principal of a loan is repaid by instalments or at maturity.

Treasury Chambers,
Great George Street, London S.W.1.
2nd July 1970.