

- (3) In the making of the cupro-nickel coin prescribed by Section 2(1)(b) of this Our Proclamation a remedy shall be allowed of an amount not exceeding the following, that is to say:—
- a variation from the said standard weight of an amount per coin (measured as the average of a sample of not more than one kilogramme of the coin) of 0.1575 grammes; and
 - a variation from the said standard diameter of 0.125 millimetres per coin; and
 - a variation from the said standard composition of one per centum.

3. The design for the said coins shall be as follows:—

For the obverse impression Our Effigy with the inscription "Elizabeth II" and "Gibraltar" and the date of the year.

For the reverse impression Our Royal Arms conjoint with the Arms of His Royal Highness The Prince Philip, The Duke of Edinburgh, each surrounded by the Garter, with the inscription "Silver Wedding Anniversary 1947-1972, 25 New Pence". The coins shall have a graining upon the edge.

4. The said coins shall be current and be legal tender within Gibraltar.

Given at Our Court at Buckingham Palace, this fourteenth day of November, in the year of our Lord One thousand nine hundred and seventy-two and in the twenty-first year of Our Reign.

GOD SAVE THE QUEEN

TREASURY

Treasury Chambers,
London S.W.1.

10th November 1972.

TENDERS FOR TREASURY BILLS

1. The Lords Commissioners of Her Majesty's Treasury hereby give notice that Tenders will be received at the Chief Cashier's Office at the Bank of England on Friday, the 17th November 1972, at 1 p.m. for Treasury Bills to be issued under the Treasury Bills Act 1877, and the National Loans Act, 1968, to the amount of £80,000,000.

2. The Bills will be in amounts of £5,000, £10,000, £25,000, £50,000, £100,000 or £250,000. They will be dated at the option of the tenderer on any business day from Monday, 20th November 1972 to Friday the 24th November 1972, inclusive, and will be due 91 days after date.

3. The Bills will be issued and paid at the Bank of England.

4. Each Tender must be for an amount not less than £50,000 and must specify the date on which the Bills required are to be dated and the net amount per cent. (being a multiple of one new half-penny) which will be given for the amount applied for. Separate Tenders must be lodged for Bills of different dates.

5. Tenders must be made through a London Banker, Discount House or Broker.

6. Notification will be sent, on the same day as Tenders are received, to the persons whose Tenders are accepted in whole or in part. Payment in full of the amounts due in respect of such accepted Tenders must be made to the Bank of England by means of cash or by draft or cheque drawn on the Bank of England not later than 1.30 p.m. on the day on which the relative Bills are to be dated.

7. Members of the House of Commons are not precluded from tendering for these Bills.

8. Tenders must be made on the printed forms which may be obtained from the Chief Cashier's Office, Bank of England.

9. The Lords Commissioners of Her Majesty's Treasury reserve the right of rejecting any Tenders.

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

NOTICE

THE Treasury in pursuance of section 5 of the National Loans Act 1968 (1968 c. 13) hereby give notice that on and after 18th November 1972 the rates of interest determined by them as the lowest rates under that section (being rates which satisfy the conditions laid down in subsection (2) thereof) shall be:

Period of Loan:	Per cent per annum	
	By Instalments	At Maturity
Up to 1 year	—	7 $\frac{3}{8}$
Over 1 but not over 5 years	8 $\frac{3}{8}$	8 $\frac{3}{8}$
Over 5 but not over 10 years	8 $\frac{3}{4}$	8 $\frac{3}{8}$
Over 10 but not over 15 years	8 $\frac{1}{2}$	9 $\frac{1}{4}$
Over 15 but not over 25 years	8 $\frac{3}{4}$	9 $\frac{1}{2}$
Over 25 years	9 $\frac{1}{4}$	9 $\frac{3}{4}$

Treasury Chambers,
Great George Street, London S.W.1.

15th November 1972.

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

THE Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act, 1968 (1968 c. 13) the following rates of interest shall be charged on loans made by the Public Works Loan Commissioners on and after 18th November 1972.

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

Period of Loan	Per cent per annum			
	Lower Loans Repayable:		Higher Loans Repayable:	
	By Instalments	At Maturity	By Instalments	At Maturity
Up to 5 years	8 $\frac{3}{8}$	8 $\frac{3}{8}$	9 $\frac{1}{8}$	9 $\frac{1}{8}$
Over 5 but not over 10 years	8 $\frac{3}{4}$	8 $\frac{5}{8}$	9	9 $\frac{1}{8}$
Over 10 but not over 15 years	8 $\frac{1}{2}$	9 $\frac{1}{4}$	9	9 $\frac{1}{2}$
Over 15 but not over 25 years	8 $\frac{3}{4}$	9 $\frac{1}{2}$	9 $\frac{1}{4}$	9 $\frac{3}{4}$
Over 25 years	9 $\frac{1}{4}$	9 $\frac{3}{4}$	9 $\frac{3}{8}$	10