

## II. The rates of such interest shall be—

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

Government Lending Rate and P.W.L.B. Quota Rates	Per Cent per Annum Loans Repayable		At Maturity
	By Instalments		
	E.I.P.	E.R.	
Up to 5 years	9 $\frac{1}{4}$	9 $\frac{3}{8}$	9 $\frac{3}{4}$
Over 5 but not over 10 years	9 $\frac{7}{8}$	10 $\frac{1}{4}$	12
Over 10 but not over 15 years	11 $\frac{3}{8}$	11 $\frac{7}{8}$	12 $\frac{1}{2}$
Over 15 but not over 25 years	12 $\frac{3}{8}$	12 $\frac{5}{8}$	12 $\frac{7}{8}$
Over 25 years	12 $\frac{3}{4}$	13	13

P.W.L.B. Non-Quota "A"  
Rates

Up to 5 years	11 $\frac{7}{8}$	11 $\frac{7}{8}$	12
Over 5 but not over 10 years	12	12 $\frac{1}{8}$	12 $\frac{1}{2}$
Over 10 but not over 15 years	12 $\frac{3}{8}$	12 $\frac{1}{2}$	13 $\frac{1}{8}$
Over 15 but not over 25 years	12 $\frac{7}{8}$	13 $\frac{1}{4}$	13 $\frac{1}{2}$
Over 25 years	13 $\frac{3}{8}$	13 $\frac{1}{2}$	13 $\frac{5}{8}$

P.W.L.B. Non-Quota "B"  
Rates

Up to 5 years	12 $\frac{7}{8}$	12 $\frac{7}{8}$	13
Over 5 but not over 10 years	13	13 $\frac{1}{8}$	13 $\frac{1}{2}$
Over 10 but not over 15 years	13 $\frac{3}{8}$	13 $\frac{1}{2}$	14 $\frac{1}{8}$
Over 15 but not over 25 years	13 $\frac{7}{8}$	14 $\frac{1}{4}$	14 $\frac{1}{2}$
Over 25 years	14 $\frac{3}{8}$	14 $\frac{1}{2}$	14 $\frac{5}{8}$

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract interest at the appropriate rate in the non-quota set of rates, unless the said Commissioners agree that they should be offset against the following year's quota.

Treasury Chambers,  
Parliament Street,  
London SW1P 3AG.

25th May 1977.

RATES OF INTEREST ON LOANS FROM THE  
NATIONAL LOANS FUND

## NOTICE

THE Treasury in pursuance of Section 5 of the National Loans Act 1968 hereby give notice that on or after 28th May 1977

I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The lowest rates of interest satisfying the conditions laid down in subsection (2) of the said Section 5 shall be—

	Per Cent per Annum Loans Repayable		At Maturity
	By Instalments		
	E.I.P.	E.R.	
Up to 1 year	—	—	7 $\frac{3}{4}$
Over 1 but not over 5 years	9 $\frac{1}{4}$	9 $\frac{3}{8}$	9 $\frac{3}{4}$
Over 5 but not over 10 years	9 $\frac{7}{8}$	10 $\frac{1}{4}$	12
Over 10 but not over 15 years	11 $\frac{3}{8}$	11 $\frac{7}{8}$	12 $\frac{1}{2}$
Over 15 but not over 25 years	12 $\frac{3}{8}$	12 $\frac{5}{8}$	12 $\frac{7}{8}$
Over 25 years	12 $\frac{3}{4}$	13	13

Treasury Chambers,  
Parliament Street,  
London SW1P 3AG.

25th May 1977.

DEPARTMENT FOR NATIONAL SAVINGS  
INDEX-LINKED NATIONAL SAVINGS  
MOVEMENT OF THE UNITED KINGDOM GENERAL  
INDEX OF RETAIL PRICES

FOR the purpose of revaluing on repayment of index-linked National Savings Certificates (Retirement Issue) and contributions under Save As You Earn Contracts (Third Issue) in accordance with the relevant prospectuses the index figure issued by the Department of Employment in the month of May 1977 and applicable to the month of June 1977 is 180.3.

WAGES COUNCILS ACT 1959  
EMPLOYMENT PROTECTION ACT 1975  
RETAIL NEWSAGENCY, TOBACCO AND  
CONFECTIONERY TRADES WAGES COUNCIL  
(SCOTLAND)

THE Retail Newsagency, Tobacco and Confectionery Trades Wages Council (Scotland) hereby gives notice of proposals for (1) amending the provisions relating to statutory minimum remuneration set out in the Wages (Retail Newsagency, Tobacco and Confectionery) (Scotland) Order 1976 (Order RNTS (45)) as amended by the Wages (Retail Newsagency, Tobacco and Confectionery) (Scotland) (Amendment) Order 1977 (Order RNTS (47)); and (2) the revocation of Order RNTS (47).

The Wages Council intends that the revised provisions shall come into operation on 6th June 1977.

Particulars of the proposals are contained in the Wages Council's Notice RNTS (48), copies of which may be obtained on application to the Secretary of the Wages Council at the address given below. The Wages Council will consider any written representation with respect to the proposals if made within 14 days from 27th May 1977. Any such representation should bear the writer's address and signature and be sent to the Secretary, Retail Newsagency, Tobacco and Confectionery Trades Wages Council (Scotland), 12 St. James's Square, London SW1Y 4LL. It is desirable that persons making objections should state the precise nature of their objections and quote the number of the Wages Council's Notice of Proposals RNTS (48).

YVONNE M. SIMMONS,  
Secretary.

26th May 1977.

BUILDING SOCIETIES  
THE BUILDING SOCIETIES  
AUTHORISED BANKS) (No. 84) ORDER 1977

THE Chief Registrar of Friendly Societies, with the consent of the Treasury, pursuant to the powers conferred on him by Section 59(2) of the Building Societies Act 1962 and to all other powers enabling him in that behalf, hereby makes the following Order:—

1. Canadian Imperial Bank of Commerce is hereby designated as authorised to hold funds of building societies as mentioned in Section 59(1) of the Building Societies Act 1962.
2. This Order may be cited as the Building Societies (Authorised Banks) (No. 84) Order 1977.

K. BRADING,  
Chief Registrar of Friendly Societies

Dated: 12th May 1977.

We consent to this Order:

DONALD R. COLEMAN,  
DAVID STODDART,  
Two of the Lords Commissioners of  
Her Majesty's Treasury.

Dated: 12th May 1977.