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TREASURY

Treasury Chambers,
London, S.W.1.

20th January 1978.

TENDERS FOR TREASURY BILLS

1. The Lords Commissioners of Her Majesty's Treasury hereby give notice that Tenders will be received at the Chief Accountant's Office (Bank Buildings) at the Bank of England on Friday, the 27th January 1978 at 1.00 p.m., for Treasury Bills to be issued under the Treasury Bills Act 1877, and the National Loans Act 1968, to the amount of £300,000,000.

2. The Bills will be in amounts of £5,000, £10,000, £25,000, £50,000, £100,000, £250,000 or £1,000,000. They will be dated at the option of the tenderer on any business day from Monday 30th January 1978 to Friday, the 3rd February 1978 inclusive and will be due 91 days after date.

3. The Bills will be issued and paid at the Bank of England.

4. Each Tender must be for an amount not less than £50,000 and must specify the date on which the Bills required are to be dated and the net amount per cent. (being a multiple of one new halfpenny) which will be given for the amount applied for. Separate Tenders must be lodged for Bills of different dates.

5. Tenders must be made through a London Banker, Discount House or Broker.

6. Notification will be sent on the same day as Tenders are received to the persons whose Tenders are accepted in whole or in part. Payment in full of the amounts due in respect of such accepted Tenders must be made to the Bank of England by means of cash or by draft or cheque drawn on the Bank of England not later than 1.30 p.m. on the day on which the relative Bills are to be dated.

7. Members of the House of Commons are not precluded from tendering for these Bills.

8. Tenders must be made on the printed forms which may be obtained from the Bank of England.

9. The Lords Commissioners of Her Majesty's Treasury reserve the right of rejecting any Tenders.

DEPARTMENT FOR NATIONAL SAVINGS INDEX-LINKED NATIONAL SAVINGS MOVEMENT OF THE UNITED KINGDOM GENERAL INDEX OF RETAIL PRICES

FOR the purpose of revaluing on repayment index-linked National Savings Certificates (Retirement Issue) and contributions under Save As You Earn Savings Contracts (Third Issue) in accordance with the relevant prospectuses the index figure issued by the Department of Employment in the month of January and applicable to the month of February is 188.4.

DEPARTMENT FOR NATIONAL SAVINGS NATIONAL SAVINGS BANK ACT 1971

THE Director of Savings hereby gives notice, pursuant to Section 6(3) of the above Act that on and from 1st March 1978 the rate of interest payable on existing and future investment deposits will be reduced from 9 per cent to 8½ per cent.