

## DEPARTMENT OF HEALTH AND SOCIAL SECURITY

STATE SCHEME PREMIUMS—  
MARKET LEVEL INDICATORS

THE new state pension scheme which started in April 1978, allows contracted-out occupational pension schemes in certain circumstances, to transfer the responsibility or part of the responsibility, for their members' guaranteed minimum pension rights to the state scheme by the payment of premiums.

The premiums concerned are limited revaluation premiums, accrued rights premiums and pensioners' rights premiums. Their amounts are, in part, related to stock market levels at the time they become due and DHSS each month notifies the average market level indicator to be used in their calculation under the State Scheme Premiums (Actuarial Tables) Regulations 1978 (S.I. 1978 No. 134).

For January 1979 the average market level indicator for accrued rights premiums and limited revaluation premiums is 70. The corresponding average market level indicator for pensioners' rights premiums is 73.

The average market level indicator for ARPs and LRPs shows a decrease of 1 since the previous month. The average market level indicator used for PRPs shows no change since the previous month.

## DEPARTMENT OF ENERGY

## PETROLEUM PRODUCTION LICENCES

THE Secretary of State for Energy, hereby gives notice that he has consented to the assignment of interests in the under-mentioned production licences:—

<i>Licence No.</i>	
P.108	
<i>Previous Holders</i>	
Pan Ocean Oil (U.K.) Limited	Pan Ocean Oil (U.K.) Limited
Bow Valley Exploration (U.K.) Limited	Bow Valley Exploration (U.K.) Limited
BNOC (Exploration) Limited	The British National Oil Corporation
Ashland Oil (G.B.) Limited	Ashland Oil (G.B.) Limited
LL&E (G.B.) Limited	LL&E (G.B.) Limited
Canadian Ashland Oil (U.K.) Limited	Canadian Ashland Oil (U.K.) Limited
Siebens Oil & Gas (U.K.) Limited	Siebens Oil & Gas (U.K.) Limited
Sunningdale Oils (U.K.) Limited	Sunningdale Oils (U.K.) Limited

1978

## HIGH COURT OF JUSTICIARY, INVERNESS

*(Special Sitting)*

INVERNESS—Tuesday, 23rd January 1979 at 10.30 a.m.

Justiciary Office,  
Edinburgh.

22nd December 1978.

## THE TRUNK ROADS (ROUTE A9)

(LONGMAN AND NORTH KESSOCK APPROACHES)  
(INCLUDING KESSOCK BRIDGE) (CLEARWAYS)

ORDER 1979

THE Secretary of State gives notice that he proposes to make an Order designating as a clearway that length of the London-Edinburgh-Thurso Trunk Road (Route A9) in the Highland Region from a point immediately north of the northern junction of the Longman Roundabout for a distance of 3.4 kilometres or thereby to a point on the east channel of the Drumsittal Road near North Kessock.

Full details are contained in the draft Order which together with a statement of the Secretary of State's reasons for proposing to make the Order and a plan showing the length of road involved may be examined, during normal office hours at:—

1. Scottish Development Department, New St. Andrew's House, St. James Centre, Edinburgh;
2. Highland Regional Council, Regional Buildings, Glenurquhart Road, Inverness; and
3. Post Office, North Kessock.

Any person wishing to object to the proposed Order should send details of the grounds for objection in writing to the Secretary, Scottish Development Department, New St. Andrew's House, St. James Centre, Edinburgh EH1 3SZ quoting reference RT/TRR/7/19 by 5th February 1979.

D. CONNELLY,  
Assistant Secretary.

Scottish Development Department.

21st December 1978.

## THE TRUNK ROADS (ROUTE A80)

(MOODIESBURN) (TEMPORARY CLOSURE)

ORDER 1979

THE Secretary of State gives notice that he has made an Order temporarily closing to traffic, that length of the eastbound carriageway of the trunk road (Route A80) Moodiesburn from a point 530 metres west of the junction with Avenuehead Road, Moodiesburn to a point 760 metres east of the junction with Avenuehead Road, Moodiesburn.

The closure which is necessary for the purpose of repairing the footbridge will take place from Saturday, 13th January 1979 to Monday, 15th January 1979 inclusive.

While this carriageway is closed, two-way working will be in operation on the westbound carriageway.

J. M. CURRIE,  
Assistant Secretary.

Scottish Development Department.

5th January 1979.

NOTICE OF THE MAKING OF AN ORDER  
UNDER SECTION 48(1) OF  
THE BUILDING SOCIETIES ACT 1962VICTORIA PERMANENT BUILDING SOCIETY  
626B

NOTICE is hereby given to the VICTORIA PERMANENT BUILDING SOCIETY pursuant to Section 49(4) of the Building Societies Act 1962 that:—

1. the Chief Registrar of Friendly Societies by an Order made on this day with the consent of the Treasury pursuant to the powers conferred upon him by Section 48(1) of the Act has applied to the Victoria Permanent Building Society Section 48(2) of the Act (which provides that subject to the provisions of the Section, while the Section 48(2) applies to a Building Society the Society shall not (a) accept the deposit of, or otherwise borrow, any money or (b) accept any payment representing the whole or any part of the amount due by way of subscription for a share in the Society, other than a payment which fell due before the making of the Order applying the sub-Section to the Society).
2. the considerations which have led the Chief Registrar of Friendly Societies to conclude that it is expedient to make the aforementioned Order in the interests of persons who have invested or deposited or may invest or deposit money with the Society are that
  1. The Society's latest accounts and annual returns show that its liabilities to shareholders and depositors exceed the Society's total assets.
  2. The Society has no effective Board of Directors
3. The Society has published accounts and an annual return for the year ended 31st December 1977 which are significantly inconsistent.
4. The Society has not been run in accordance with the Building Societies Act 1962 in that:—
  - i. in 1977 the Society accepted £113,938 on deposit in excess of its borrowing powers (Section 39(2) of the said Act) on terms which are not permitted (Section 42(1) *ibid.*).