

RATES OF INTEREST ON LOANS BY THE
PUBLIC WORKS LOAN COMMISSIONERS TO
LOCAL AUTHORITIES

NOTICE

THE Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c.13) on or after 3rd November 1979.

I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The rates of such interest shall be:—

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

Government Lending Rate and P.W.L.B. Quota Rates	Per Cent per Annum Loans Repayable		At Maturity
	By Instalments E.I.P.	E.R.	
Up to 5 years	13½	13½	13½
Over 5 but not over 10 years	13½	13½	13½
Over 10 but not over 15 years	13½	13½	13½
Over 15 but not over 25 years	13½	13½	13½
Over 25 years	13½	13½	13½

P.W.L.B. Non-Quota "A"
Rates

Up to 5 years	14½	14½	14½
Over 5 but not over 10 years	14½	14½	14½
Over 10 but not over 15 years	14½	14½	14½
Over 15 but not over 25 years	14½	14½	14½
Over 25 years	14½	14½	14½

P.W.L.B. Non-Quota "B"
Rates

Up to 5 years	15½	15½	15½
Over 5 but not over 10 years	15½	15½	15½
Over 10 but not over 15 years	15½	15½	15½
Over 15 but not over 25 years	15½	15½	15½
Over 25 years	15½	15½	15½

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract interest at the appropriate rate in the non-quota set of rates, unless the said Commissioners agree that they should be offset against the following year's quota.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

31st October 1979.

RATES OF INTEREST ON LOANS FROM THE
NATIONAL LOANS FUND

NOTICE

THE Treasury in pursuance of Section 5 of the National Loans Act 1968 hereby give notice that on or after 3rd November 1979.

I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The lowest rates of interest satisfying the conditions laid down in subsection (2) of the said Section 5 shall be:—

	Per Cent per Annum Loans Repayable		At Maturity
	By Instalments E.I.P.	E.R.	
Up to 1 year	—	—	14½
Over 1 but not over 5 years	13½	13½	13½
Over 5 but not over 10 years	13½	13½	13½
Over 10 but not over 15 years	13½	13½	13½
Over 15 but not over 25 years	13½	13½	13½
Over 25 years	13½	13½	13½

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

31st October 1979.

OFFICE OF FAIR TRADING

CONSUMER CREDIT ACT 1974
GENERAL NOTICE NUMBER 20

ON 25th October 1979 the Director General of Fair Trading issued General Notice Number 20 pursuant to Section 6(2) of the Consumer Credit Act.

The Notice specified that application to vary a Standard Licence should be made in the Form CC15/79 entitled 'Application to vary a standard licence' and that the application should be accompanied by the particulars required by the said form.

General Notice Number 20 supersedes General Notice Number 6 (specifying form CC15/75) which is hereby withdrawn.

Copies of the general notice are available from the Office of Fair Trading, Bromyard Avenue, Acton, London W3 7BB.

A. D. SCOTT,
Director of Consumer Credit.

1979

HIGH COURT OF JUSTICIARY, STIRLING
(Special Sitting)

STIRLING—Tuesday, 27th November 1979 at 10.30 a.m.

Justiciary Office,
Edinburgh.

23rd October 1979.

THE TRUNK ROADS (ROUTE M90)

(TEMPORARY CLOSURE OF SOUTHBOUND
CARRIAGEWAY) ORDER 1979

THE Secretary of State gives notice that he proposes to make the above Order temporarily closing to traffic the southbound carriageway of the M90 in various stages at various times from a point 600 metres south of the B9097 junction (Junction 5) southwards to a point 500 metres south of the A907 junction (Junction 3).

The closure which is necessary to allow for the construction of the hard shoulders will take place from 5th November 1979.

Alternative Route for Traffic:—

While the southbound carriageway is closed two-way traffic will be in operation on the northbound carriageway.

J. M. CURRIE,
Assistant Secretary.

Scottish Development Department.

29th October 1979.