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Your attention is drawn to the Revised Schedule of Rates which will come into effect on 1st April 1982. These are shown at the back of this issue.

**RATES OF INTEREST ON LOANS BY THE
PUBLIC WORKS LOAN COMMISSIONERS TO
LOCAL AUTHORITIES**

P.W.L.B. Quota Rates

*Per Cent per Annum
Loans Repayable*

Notice

THE Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c.13) on or after 6th March 1982.

- I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.) :

- II. The rates of such interest shall be :—

Loans to local authorities as defined in paragraph I of Schedule 4 to the said Act.

	<i>By Instalments</i>		<i>At</i>
	<i>E.I.P.</i>	<i>E.R.</i>	<i>Maturity</i>
Over 1 but not over 5 years	14 ³ / ₈	14 ¹ / ₂	14 ⁷ / ₈
Over 5 but not over 6 years	14 ¹ / ₂	14 ⁵ / ₈	15 ¹ / ₈
Over 6 but not over 7 years	14 ⁵ / ₈	14 ³ / ₄	15
Over 7 but not over 8 years	14 ³ / ₄	14 ⁷ / ₈	14 ⁷ / ₈
Over 8 but not over 9 years	14 ⁷ / ₈	15	14 ⁷ / ₈
Over 9 but not over 10 years	15	15 ¹ / ₈	14 ³ / ₄
Over 10 but not over 15 years	15	14 ³ / ₄	14 ¹ / ₂
Over 15 but not over 25 years	14 ⁵ / ₈	14 ¹ / ₂	14 ³ / ₈
Over 25 years	14 ¹ / ₂	14 ³ / ₈	14 ³ / ₈

*P.W.L.B. Non-Quota "A"
Rates*

Over 1 but not over 5 years	15 ³ / ₈	15 ³ / ₈	15 ³ / ₈
Over 5 but not over 10 years	15 ¹ / ₂	15 ³ / ₈	15 ³ / ₈
Over 10 but not over 15 years	15 ¹ / ₂	15 ³ / ₈	15 ¹ / ₈
Over 15 but not over 25 years	15 ¹ / ₄	15 ¹ / ₈	15
Over 25 years	15 ¹ / ₈	15	15