

DEPARTMENT OF ENERGY  
THE PETROLEUM (PRODUCTION) ACT 1934

THE Secretary of State for Energy hereby gives notice that in pursuance of the powers conferred by Section 2(1) of the Petroleum (Production) Act 1934 and in accordance with the Petroleum (Production) (Landward Areas) Regulations 1984 he has granted 12 Exploration Licences (EXLs) for areas in Scotland. The names of the licensees and the areas covered by the new licences executed to date and not previously recorded in the Gazette are shown on the schedule below. Except where otherwise indicated, the areas are bounded by straight lines drawn between National Grid reference points.

Licence No.	Name of Licensee	Area in Sq Kms	County/ Regions	Grid Points of Boundaries
EXL 021	Industrial Scotland Energy plc	538.29	Highland Region of Scotland	ND0000 6886 thence by a line following LWMOST to ND0200 7000-ND1008 7000 thence by a line following LWMOST to ND1362 7000-ND1708 7000 thence by a line following LWMOST to ND2000 7196-ND2000 7672 thence by a line following LWMOST to ND3000 7488-ND3000 5000-ND1000 5000-ND1000 6000-ND0000 6000-ND0000 6886
	Hunt Oil (UK) Limited			
	Tricentrol Exploration UK Limited			
	Bow Valley Petroleum Limited			
EXL 025	Burmah Oil Exploration Limited	52.00	Fife and Tayside Regions of Scotland	NO2000 0000-NO2200 0000-NT2200 9400-NT3000 9400-NT3000 9000-NT2000 9000-NO2000 0000
	Berkeley Resources Limited			
	Attock Oil Exploration (UK) Limited			
	Saxon Oil plc			

(8)

## PRIVY COUNCIL OFFICE

## ARCHITECTS (REGISTRATION) ACT 1931

THE following amending Regulations made by the Architects Registration Council of the United Kingdom under Section 13 of the above-mentioned Act have been submitted for the approval of the Privy Council.

## REGULATIONS

At end of Regulation 1(1) insert:-

“ “ prescribed manner” for the purpose of paragraph 2 of Schedule 2 to the Act means a notice in writing signed by the Chairman, the Vice-Chairman or the Clerk of the Board of Architectural Education, addressed to the Council, and containing particulars of a person nominated for membership of the Board in accordance with the provisions of the said paragraph, and of the school of architecture the governing body of which has recommended that person for such membership.

“prescribed number” for the purpose of paragraph 2 of Schedule 2 to the Act shall be twenty five”.

The purpose of these Regulations is to prescribe the procedure for enlarging the Board of Architectural Education with nominees of

additional schools of architecture and to prescribe to a maximum number of 25 such nominees.

Representations by persons to whom the Regulations are applicable may be made in writing to the Privy Council on or before the 15th day of September 1986.

(16)

RATES OF INTEREST ON LOANS BY THE  
PUBLIC WORKS LOAN COMMISSIONERS TO  
LOCAL AUTHORITIES

## NOTICE

TREASURY MINUTE dated 30th July 1986

THE Lords Commissioners of Her Majesty's Treasury read Section 3(2) of the National Loans Act 1968 (1968 C.13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with Section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 30th July 1986 and until the coming into operation of a further determination:

- I. The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;
- II. Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- III. The rates of such interest shall be:—

P. W. L. B. Quota Rates	Per Cent per Annum Loans Repayable		At Maturity
	By Instalments	At	
	E.I.P.	E.R.	
1 year	—	—	10
Over 1 but not over 2 years	10	97/8	93/4
Over 2 but not over 3 years	93/4	93/4	95/8
Over 3 but not over 4 years	93/4	93/4	95/8
Over 4 but not over 5 years	95/8	95/8	95/8
Over 5 but not over 6 years	95/8	95/8	9 5/8
Over 6 but not over 7 years	95/8	95/8	95/8
Over 7 but not over 8 years	95/8	95/8	93/4
Over 8 but not over 9 years	95/8	95/8	93/4
Over 9 but not over 10 years	95/8	95/8	93/4
Over 10 but not over 15 years	93/4	93/4	93/4
Over 15 but not over 25 years	93/4	93/4	95/8
Over 25 years	95/8	95/8	95/8
P. W. L. B. Non-quota A Rates.			
1 year	—	—	103/4
Over 1 but not over 2 years	11	107/8	101/2
Over 2 but not over 3 years	103/4	103/4	103/8
Over 3 but not over 4 years	103/4	103/4	103/8
Over 4 but not over 5 years	105/8	105/8	103/8