

A map (or maps) delineating the route of the proposed pipe-line and providing certain further information may be inspected at the places listed in the Schedule to this notice from 10 am to 4 pm on each weekday from the date that this notice is published until the date mentioned in the next paragraph of this notice.

Pursuant to a direction of the Secretary of State, representations with respect to the application may be made in writing and addressed to the Secretary of State for Energy at 1 Palace Street, London SW1E 5HE not later than 25th January 1990 and should bear the reference PEP 68/606/232 and state the grounds upon which the representations are made.

LIST OF PLACES WHERE A MAP OR MAPS
MAY BE INSPECTED

BP Exploration Farburn Industrial Estate Dyce Aberdeen AB2 0PB	Department of Energy Room 4.G.12 1 Palace Street London SW1E 5HE
Fishery Office 56 High Street Lossiemouth Morayshire IV31 6AA	Fishery Office Alexandra Buildings Lerwick Shetland
Fishery Office (Leith District) Room 142 Pentland House 47 Robb's Loan Edinburgh EH14 1TW	Fishery Office Harbour Terrace Wick Caithness KW1 5HB
Fishery Office 22 East Shore Pittenweem Fife	Scottish Fishermen's Federation 16 Bon Accord Crescent Aberdeen AB1 2DE
Fishery Office 61 High Street Arbroath Angus DD11 1AW	Aberdeen Fishing Vessel Owner's Association Ltd 5 Albert Quay Aberdeen AB1 2QA
Fishery Office 5 Albert Quay Aberdeen AB1 2QA	Orkney Fisheries Association County Buildings 6 Broad Street Kirkwall Orkney
Fishery Office Keith House Seagate Peterhead AB4 6JP	Fishery Office 19 Seaforth Road Fraserburgh Aberdeenshire AB4 5AR
Fishery Office 1 Queen Street Buckie Banffshire AB5 1QL	Fishery Office 20 Shore Street Macduff Banffshire
Highlands and Islands Fishermen's Association 49 High Street Fortrose IV10 8SU	National Federation of Fishermen's Organisation Exchange Building Fish Dock Road Grimsby South Humberside DN31 3NJ

Fishery Office
1 Marine Parade
Eyemouth
TD15 5HR

Orkney Fisheries Association
c/o Development Office
School Place
Kirkwall
Orkney

D.P. de Brier,
Company Secretary

BP Petroleum Development Limited
Britannic House
Moor Lane
London EC2Y 9BU

19th December 1989.

(42)

RATES OF INTEREST ON LOANS BY THE
PUBLIC WORKS LOAN COMMISSIONERS TO
LOCAL AUTHORITIES

NOTICE

TREASURY MINUTE dated 12th December 1989

THE Lords Commissioners of Her Majesty's Treasury read Section 3(2) of the National Loans Act 1968 (1968 C.13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with Section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quotas at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 13th December 1989 and until the coming into operation of a further determination:

- I. The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;
- II. Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.) or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- III. The rates of such interest shall be:—

P. W. L. B. Quota Rates	Per Cent per Annum Loans Repayable		At Maturity
	By Instalments E.I.P.	E.R.	
1 year	—	—	14 ¹ / ₈
Over 1 but not over 2 years	13 ³ / ₈	13 ⁵ / ₈	12 ¹ / ₂
Over 2 but not over 3 years	12 ³ / ₈	12 ³ / ₈	11 ³ / ₈
Over 3 but not over 4 years	12 ³ / ₈	12 ¹ / ₈	11 ³ / ₈
Over 4 but not over 5 years	12	11 ⁷ / ₈	11 ¹ / ₂
Over 5 but not over 6 years	11 ⁷ / ₈	11 ³ / ₈	11 ³ / ₈
Over 6 but not over 7 years	11 ³ / ₈	11 ³ / ₈	11 ¹ / ₈
Over 7 but not over 8 years	11 ³ / ₈	11 ¹ / ₂	11 ¹ / ₈
Over 8 but not over 9 years	11 ¹ / ₂	11 ³ / ₈	10 ³ / ₈
Over 9 but not over 10 years	11 ³ / ₈	11 ³ / ₈	10 ¹ / ₈
Over 10 but not over 15 years	11 ¹ / ₈	10 ³ / ₈	10 ³ / ₈
Over 15 but not over 25 years	10 ¹ / ₂	10 ¹ / ₄	10
Over 25 years	10 ¹ / ₈	10	9 ¹ / ₈