

OFFICE OF TELECOMMUNICATIONS

NOTICE under section 17 of the Telecommunications Act 1984 ('the Act') of the intention of the Director General of Telecommunications ('the Director') to make a final order under section 16 of the Act to enforce Condition 1.2 of Schedule 1 of the licence granted to Clyde Cablevision Limited under section 7 of the Act on 7 June 1985 to run telecommunication systems in the broadband cable franchise of North West Glasgow and Clydebank ('the Licence').

The Director proposes to make a final order under section 16 of the Act to the effect that Clyde Cablevision Limited shall install and keep installed and run, or secure that there are installed and kept installed and run, the Applicable Cabled Systems such that there are not later than:

- (i) 31 May 1990 not less than 70,000 premises;
- (ii) 31 May 1992 not less than 110,000 premises; and
- (iii) 31 May 1993 not less than 127,800 premises;

at which telecommunication services could be provided by means of those Systems.

In the Director's opinion the failure by Clyde Cablevision Limited to install the Applicable Cabled Systems so that there were by 31 March 1990 not less than 127,800 premises at which telecommunication services could be provided by means of those Systems constitutes a contravention of Condition 1.2 of Schedule 1 of the Licences.

Representations or objections to the proposed order may be made to the Director by 15 August 1990 and should be addressed to Mr T Single at OfTel, Export House, 50 Ludgate Hill, London EC4M 7JJ (tel: 071-822 1697).

(25)

TRANSPORT ACT 1962 — SECTION 67

THE BRITISH RAILWAYS BOARD hereby give notice of their intention to apply on or after the 15th August 1990 to the Secretary of State for Transport for the confirmation of Byelaws made by the Board on 5th July 1990, being a new Byelaw 1A, substituted Byelaws 1 and 3 and amendments to Byelaws 2, 3A and 7 of the set of Byelaws made by the Board on the 22nd June 1965 and confirmed by the Minister of Transport on the 6 August 1965, for regulating the use and working of, and travel on, their railways, the maintenance of order on their railways and railway premises and the conduct of all persons while on those premises. The new and substituted Byelaws relate to the introduction of the Penalty Fares system.

Copies of the 1965 Byelaws as varied by the new, substituted and amended Byelaws can be inspected free of charge during office hours at the office of the Secretary to the British Railways Board at Euston House, 24 Eversholt Street, London NW1 1DZ. Copies can also be purchased at the price of 50p per copy, post free, from The Solicitor, British Railways Board, PO Box 1016, Paddington Station, London W2 1YG.

Any person affected by the new, substituted and amended Byelaws, and wishing to make representations thereon to the Secretary of State for Transport may make such representations in writing, addressed to the Secretary, Department of Transport, 2 Marsham Street, London SW1P 3EB, within 28 days from the date of publication of this notice, and shall at the same time forward a copy of the said representations to The Solicitor, British Railways Board, PO Box 1016, Paddington Station, London W2 1YG.

S Osborne,
Solicitor to the Board

(31)

INSURANCE COMPANIES ACT 1982

NOTICE OF APPROVAL OF TRANSFER OF BUSINESS

1. Notice is hereby given pursuant to section 51(5)(a) of the above Act that the Secretary of State has approved a transfer of certain general business from The Insurance Corporation of Ireland plc (under Administration) to Arkwright Limited.

Department of Trade and Industry

London.

13th July, 1990.

(78)

RATES OF INTEREST ON LOANS BY THE
PUBLIC WORKS LOAN COMMISSIONERS TO
LOCAL AUTHORITIES

NOTICE

TREASURY MINUTE dated 9th July, 1990

THE Lords Commissioners of Her Majesty's Treasury read Section 3(2) of the National Loans Act 1968 (1968: C.13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with Section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 10th July 1990 and until the coming into operation of a further determination:

- I. The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;
- II. Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.) or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- III. The rates of such interest shall be:—

P.W.L.B. Quota Rates	Per Cent per Annum Loans Repayable		At Maturity
	By Instalments E.I.P.	E.R.	
1 year	—	—	13 $\frac{3}{8}$
Over 1 but not over 2 years	13 $\frac{3}{8}$	13 $\frac{3}{8}$	13 $\frac{3}{8}$
Over 2 but not over 3 years	13 $\frac{3}{8}$	13 $\frac{3}{8}$	12 $\frac{7}{8}$
Over 3 but not over 4 years	13 $\frac{3}{8}$	13	12 $\frac{7}{8}$
Over 4 but not over 5 years	12 $\frac{7}{8}$	12 $\frac{7}{8}$	12 $\frac{1}{2}$
Over 5 but not over 6 years	12 $\frac{7}{8}$	12 $\frac{7}{8}$	12 $\frac{7}{8}$
Over 6 but not over 7 years	12 $\frac{5}{8}$	12 $\frac{1}{2}$	12 $\frac{7}{8}$
Over 7 but not over 8 years	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{7}{8}$
Over 8 but not over 9 years	12 $\frac{1}{2}$	12 $\frac{7}{8}$	12 $\frac{1}{2}$
Over 9 but not over 10 years	12 $\frac{1}{2}$	12 $\frac{7}{8}$	12 $\frac{7}{8}$
Over 10 but not over 15 years	12 $\frac{3}{8}$	12 $\frac{3}{8}$	11 $\frac{5}{8}$
Over 15 but not over 25 years	11 $\frac{7}{8}$	11 $\frac{1}{2}$	11 $\frac{1}{4}$
Over 25 years	11 $\frac{7}{8}$	11 $\frac{1}{4}$	11 $\frac{1}{4}$

P.W.L.B. Non-quota A Rates