confers certain protection upon the trust deed from being superseded by the sequestration of the debtors estate.

> Robin Stewart MacGregor Trustee

Pannell Kerr Forster 16/17 Rothesay Place Edinburgh EH3 7SQ 8th October 1993

(23)

Bankruptcy (Scotland) Act 1985: Schedule 5 paragraph 5(3)

'Notice of Trust Deed for the Benefit of Creditors of

DOUGLAS JOHN YOUNG

A trust deed has been granted by Douglas John Young, Garage Proprietor, of 8 Western² Place, Edinburgh, who traded as Cameo Garage from 24 Lochend Road, Newbridge, Midlothian on 30th September 1993 conveying (to the extent specified in section 5(4A) of the Bankruptcy (Scotland) Act 1985) his estate to me Peter C Taylor of Cork Gully, Erskine House, 68-73 Queen Street, Edinburgh, EH2 4NH as trustee for the benefit of his creditors generally.

If a creditor wishes to object to the trust deed for the purposes of preventing it becoming a protected trust deed (see notes below on the objections required for that purpose) notification of such objection must be delivered in writing to the trustee within 5 weeks of the date of publication of this notice.

Notes:

The trust deed will become a protected trust deed unless, within the period of 5 weeks of the date of publication of this notice in *The Edinburgh Gazette*, a majority in number or not less than one third in value of the creditors notify the trustee in writing that they object to the trust deed and do not wish to accede to it.

The effect of this is that paragraphs 6 and 7 of Schedule 5 to the Act will apply to the trust deed. Briefly, this has the effect of restricting the rights of non-acceding creditors to do diligence (ie to enforce court decrees for unpaid debts) against the debtor and confers certain protection upon the trust deed from being superseded by the sequestration of the debtor's estate.

(67)

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