

Bankruptcy (Scotland) Act 1985 : Schedule 5 Paragraph 5(3)

Notice of Trust Deed for the Benefit of Creditors of

ALEXANDER DAVID STEVENSON

A TRUST DEED has been granted by Alexander David Stevenson of 27 High Street, Campbeltown, Argyll on 30th September 1997 conveying (to the extent specified under section 5(4a) of the Bankruptcy (Scotland) Act 1985) his Estate to me, James Inglis Smith CA, Smith Inglis & Co, 46 Gordon Street, Glasgow, G1 3PU as Trustee for the benefit of his creditors generally.

If a creditor wishes to object to the trust deed for the purposes of preventing it becoming a protected trust deed (see notes below on the objections required for that purpose) notification of such objection must be delivered in writing to the Trustee within 5 weeks of the date of publication of this Notice in *The Edinburgh Gazette*.

Notes:

The trust deed will become a protected trust deed unless within the period of 5 weeks of the date of publication of this Notice in *The Edinburgh Gazette* a majority in number or not less than one third in value of the creditors notify the Trustee in writing that they object to the trust deed and do not wish to accede to it.

The effect of this is that paragraphs 6 and 7 of Schedule 5 to the Act will apply to the trust deed. Briefly, this has the effect of restricting the rights of non-acceding creditors to do diligence (ie to enforce court decrees for unpaid debts) against the debtor and confers certain protection upon the trust deed from being superseded by the sequestration of the debtor's estate.

James Inglis Smith
Trustee

1st October 1997

(20)

Bankruptcy (Scotland) Act 1985; Schedule 5, Paragraph 5(3)

Trust Deed for Creditors by

JAMES WYLIE

A Trust Deed has been granted by James Wylie, residing at 13 Knockroon Lane, Auchinleck, Ayrshire on 24th September 1997 conveying (to the extent specified in Section 5(4A) of the Bankruptcy (Scotland) Act 1985) his estate to me G Ian Rankin, CA, Kintyre House, 209 West George Street, Glasgow G2 2LW as trustee for the benefit of his creditors generally.

If a creditor wishes to object to the Trust Deed for the purposes of preventing it becoming a protected Trust Deed notification of such objection must be delivered in writing to me within 5 weeks of the date of publication of this notice in *The Edinburgh Gazette*.

Notes

The Trust Deed will become a protected Trust Deed unless, within the period of 5 weeks of the date of publication of this Notice in *The Edinburgh Gazette*, a majority in number or not less than one third in value of the creditors notify the Trustee in writing that they object to the Trust Deed and do not wish to accede to it.

The effect of this is that paragraphs 6 and 7 of Schedule 5 to the Act will apply to the Trust Deed. Briefly, this has the effect of restricting the rights of non-acceding creditors to do diligence (ie to enforce Court decrees for unpaid debts) against the debtor and confers certain protection upon the Trust Deed from being superseded by the sequestration of the debtor's estate.

G Ian Rankin, CA
Trustee

Cork Gully
Kintyre House
209 West George Street
Glasgow G2 2LW
30th September 1997

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