

parties entitled, at the date of the Act to be applied for as aforesaid, to such ordinary Preference Stock or Shares, or having any right, title, or interest therein, being to have the same powers, rights, and privileges with reference to the said substituted Securities, or Debenture or Creditors' Stock, as they have, or are possessed of, or are entitled to, with reference to the said ordinary Preference Stock or Shares, the one coming precisely, or as nearly as may be, in the room of the other.

And it is also intended by the said Bill to authorise the cancellation of Forfeited Shares in the said Company, or, in the option of the said Company, the re-issuing, for the purposes of the said Bill, or any of them, of such Forfeited Shares, as Shares wholly paid up as at the date of such re-issue; and to authorise the cancellation of Share Capital, which has, by restriction of the nominal value of Shares, or otherwise, merged in the general Capital Stock of the said Company, and is, by reason of such merging, in the hands of the Company; or, in the option of the said Company, the issuing, for the purposes of the said Bill, or any of them, of Shares to the nominal value of such merged Share Capital, which Shares shall be held as wholly paid up as at the date of such issue.

And it is also intended by the said Bill to make provision for facilitating voluntary arrangements and agreements between the Edinburgh, Perth, and Dundee Railway Company on the one hand, and its Creditors and Shareholders, or Creditors or Shareholders, or any class of its Creditors or Shareholders, on the other; to make provision for the mode in which such arrangements and agreements may be entered into and completed; and to provide for such arrangements and agreements being binding and effectual, with the consent only of three-fourths, or of such other proportion as may be enacted by Parliament, of those present, personally or by proxy, at any meeting called to consider any such proposed arrangement or agreement, of the Creditors and Shareholders, or Creditors or Shareholders, or the class or classes of Creditors or Shareholders intended to be parties to any such arrangement or agreement.

And it is intended by the said Bill to make such further and other arrangements with respect to the affairs of the said Company, and the interests of the Preference and other Shareholders therein, and of the Debenture holders and other creditors thereof, as may be found necessary or expedient; and to make such other and further provisions with regard to the several matters and things to be regulated or affected by the said Bill, as aforesaid, as may be necessary for effectually carrying out the general objects of the said Bill.

And it is intended by the said Bill to confer all such powers, rights, and privileges as may be necessary for the full and effectual carrying out of the objects aforesaid, or incidental thereto, and to vary or extinguish all such existing rights and privileges, whether of Creditors, or of the Preference or other Shareholders of the said Company, or any others, as may in any way interfere with the said objects.

And it is also intended by the said Bill to authorise the said Company to enter into an arrangement with the Magistrates and Council of the Royal Burgh of Burntisland, and the said Magistrates and Council to enter into an arrangement with the said Company, with reference to the application of the moneys payable by the said Company to the said Royal Burgh, in respect of Harbour Dues or Burgh Customs.

And it is also intended by the said Bill to authorise the said Company to shut up, or to make provision with a view to the shutting up, at the points where they are respectively crossed by the line of the Edinburgh, Perth, and Dundee Railway, of the Three following Roads—viz., of the Road in the Parish of Collesie (Cupar Branch), numbered 41 on the Plans referred to in the Act 8th and 9th Vict., cap. 158, as deposited with the principal Sheriff-Clerks of the Counties of Fife and Perth; of the Road in the Parish of Leuchars, numbered 206 on the Plans referred to in the Act 9th and 10th Vict., cap. 136, as deposited in the Office of the Principal Sheriff-Clerk of the County of Fife, at Cupar; and of the Road, in the Parish of Dumbarny, numbered 5 on the Plans referred to in the Act 9th and 10th Vict., cap. 139, as deposited in the respective Offices of the Sheriff-Clerks of the Counties of Fife and Perth; and to discontinue the maintenance of Stations or Lodges or the employment of gate-keepers at the foresaid points of crossing.

And it is also intended by the said Bill to alter and amend, and so far as necessary to repeal, the Act 9th and 10th Vict., cap. 189, intituled "An Act to enable the Scottish Central Railway Company to make certain Terminal Branches, and other Works, at the City of Perth," so far as relates to the general management, regulation, and control of the General Station at Perth, common to all of the Railways aftermentioned—viz., the Scottish Central Railway, the Scottish Midland Junction Railway, the Dundee and Perth Railway, or Dundee and Perth and Aberdeen Railway Junction, and the Edinburgh and Northern Railway, now the Edinburgh, Perth, and Dundee Railway, or common to some of the said Railways, to the effect of making provision for the said general management, regulation, and control being vested in a joint-committee composed of an equal, or other proportionate number of Directors, of each of the said Railway Companies who contribute to the said General or Common Station at Perth, or in a Joint-Committee, otherwise composed, of representatives of the said contributing Companies.

And it is also intended by the said Bill to define and fix, and, if necessary, to enlarge the limits of the said General Station at Perth; and also to provide for the apportionment of the cost of the construction of the said General Station among the said Contributing Companies, and for the conversion of the proportions of such cost which may be found due by the said Contributing Companies, or, at all events, of the proportion thereof which may be found due by the Edinburgh, Perth, and Dundee Railway Company, to the Scottish Central Railway Company, into annual or other termly payments; and also to make provision for the due apportionment among the said Contributing Companies of the annual expense of the management of the said Station according to the extent of traffic conducted by the said Companies respectively, or otherwise, as may be enacted by Parliament.

And it is also intended by the said Bill to define, modify, restrict, fix, and determine the Tolls and Rates which the Scottish Central Railway Company shall be entitled to charge the Edinburgh, Perth, and Dundee Railway Company in respect of any use to be had or taken by the said last-mentioned Company of the portion of the Scottish Central Line from the Hilton Junction through the Tunnel to Perth, and to authorise the taking and levying of new Tolls and Rates restricted within fair and reasonable