

and apportionment prior to such union and consolidation (but subject thereto) amongst the said three companies of the proceeds of the traffic or part of the traffic over the railways of the said three companies or some parts thereof, and for the division and apportionment subsequent to such amalgamation of such proceeds or some part thereof amongst the respective classes or sections of shareholders in The York, Newcastle, and Berwick Railway Company, or in such united and consolidated company for the time being representing the shareholders in the said three companies respectively.

And the said Act will also provide for the conversion of the mortgage bond or debenture debt of the said three companies, or of such united company, or any part or parts thereof respectively, into perpetual annuities, at such rate as may be agreed on or provided by the said intended Act; and also for the creation by The York, Newcastle, and Berwick Railway Company, or such united and consolidated company, of new shares or stock for the extinguishment of the mortgage bond or debenture debt, and for paying off and discharging all or any other of the debts and liabilities of the said three companies, or of any or either of them, or of such united company, or such of the preference shares in any of the said three companies as are subject to redemption or payment off, or any part or parts thereof respectively.

And it is also proposed by the said intended Act to enable The York, Newcastle, and Berwick Railway Company, and The York and North Midland Railway Company, or either of them, or such united and consolidated company, and The Malton and Driffield Junction Railway Company, to enter into and carry into effect such contracts, agreements, or arrangements, as they may think fit, in reference to the working, and use, maintenance, and support, by the companies making such contracts, agreements, or arrangements of the railway and works belonging to The Malton and Driffield Junction Railway Company, and the regulation, management, interchange, working and direction of the traffic upon or along the same, and the railways of the said other companies, parties thereto, upon such terms and conditions, and for, or in respect of, such payments, or such proportion of the tolls, rates, and charges arising from the traffic on The Malton and Driffield Junction Railway, or such other consideration as may from time to time be agreed upon between the said companies, parties to any such contracts, agreements, or arrangements, or, as may be fixed by the said intended Act, and during the continuance of such working agreements, or arrangements, to enable The York, Newcastle, and Berwick Railway Company, and the York and North Midland Railway Company, or either of them, or such united and consolidated company, as the case may be, to exercise all or some of the powers, rights, and privileges vested in the said Malton and Driffield Junction Railway Company, with reference to the conduct and management of such traffic, the levying of tolls, rates, and charges, the maintenance and support of the said railway and works, and the application of monies thereto, and otherwise, as may be deemed expedient, and to enable the said companies to appoint a joint committee to carry into effect such agreements or arrangements, and to exercise all or any of such rights, powers, and privileges, and such other rights, powers, and privileges as may be necessary or expedient, for effectually carrying into effect any such agreements, or arrangements, or objects aforesaid, and also to authorise and empower (if it shall be thought expedient, or may be so agreed upon) the union and amalgamation with The York, Newcastle, and Ber-

wick Railway Company, or the York and North Midland Railway Company, or such united and consolidated company of The Malton and Driffield Junction Railway Company, and the union and consolidation into one undertaking of the several undertakings of the companies, so to be united and amalgamated as last aforesaid, so that all the undertakings, property, estate, and effects, rights, powers, and privileges of what nature and kind soever, and whether with reference to the levying of tolls, rates, and duties, or otherwise vested in, and belonging to, or exercised by The Malton and Driffield Junction Railway Company may be vested in, and belong to, and be exercised and enjoyed by the company with which such union or amalgamation as last aforesaid shall take place; and also to provide for the dissolution of The Malton and Driffield Junction Railway Company, and for the incorporation of the shareholders therein with The York, Newcastle, and Berwick Railway Company, or The York and North Midland Railway Company, or such united and consolidated company, and for regulating, fixing, and determining the capital stock, and borrowing powers of the company with which such last-mentioned union or amalgamation shall take place so far as the same may be affected by the union and amalgamation therewith of The Malton and Driffield Junction Railway Company, and of the rights, privileges, preferences, and priorities of the shareholders in the said respective companies, so to be united and amalgamated, and for the fulfilment by the company with which such last-mentioned union and amalgamation shall take place of all or some of the contracts, agreements, and arrangements entered into by the Malton and Driffield Junction Railway Company; and also to provide for the mortgage and bond and other debts of the last named company, and for the security of the holders of such mortgages and bonds, and of the other creditors of the same company; and also for altering, varying, and increasing the tolls, rates, and duties leviable on The Malton and Driffield Junction Railway, and for including the same company in the division and apportionment prior to such union and amalgamation of the proceeds of the traffic, or part of the traffic over the railways of the said companies, or any of them, and in the division and apportionment subsequent to such union and amalgamation of such proceeds, or part thereof, amongst the respective classes or sections of shareholders in the companies so to be united and consolidated as aforesaid.

And it is proposed by the said intended Act, to alter, amend, extend, enlarge, and repeal all, or some of the powers and provisions of the several Acts relating to The York, Newcastle, and Berwick Railway Company hereinafter mentioned, (that is to say) local and personal Acts, 5 Vic., sess. 2, cap. 80; 6 Vic., cap. 8; 7 Vic., cap. 27; 8 and 9 Vic., caps. 92 and 163; 9 Vic., cap. 58; 9 and 10 Vic., caps. 95, 96, 207, 233, 242, 264, and 330; 10 and 11 Vic., caps. 117, 133, 134, and 263; 11 and 12 Vic., caps. 24, 55, and 81; 12 and 13 Vic., cap. 58; 13 and 14 Vic., cap. 53; 14 and 15 Vic., caps. 84 and 85; and 15 Vic., caps. 36 and 114; and also of the several Acts relating to the York and North Midland Railway Company hereinafter mentioned, (that is to say) local and personal Acts, of William 4, cap. 81; 1 Vic., cap. 68; 4 Vic., cap. 7; 7 Vic., cap. 21; 7 and 8 Vic., cap. 61; 8 and 9 Vic., caps. 34, 57, 58, and 84; 9 Vic., caps. 59, 65, and 66; 9 and 10 Vic., caps. 89, 241, and 247; 10 and 11 Vic., caps. 140, 141, 216, 218, and 219; 12 and 13 Vic., caps. 60, 13 and 14 Vic., cap. 38; 15 Vic., caps. 57 and 96; 15 and 16 Vic., cap. 127; and 16 and 17 Vic., cap. 109; and also of the seve-