

Garter then taking the Garter, delivered it to the Marquess of Bath, who buckled the same around His Majesty's left leg ; Garter reading the Admonition in Latin.

His Majesty was next invested with the Riband and George appendant, Garter reading the Admonition.

The King then delivered his Sword, which Garter received, and retained as an ancient Fee appertaining to his office ; and His Majesty was invested with the Sword of the Order.

His Majesty being then divested of the Riband and George, which was received by an Officer of the Court, Garter presented to the Marquess of Bath the Mantle, with which His Majesty was invested by the Plenipotentiaries.

His Majesty was in like manner invested with the Collar of the Order ; Garter then delivered to the Marquess of Bath the Hat and Feathers, which were presented by his Lordship to the King, and his Lordship immediately after delivered the Star of the Order to His Majesty.

The King then delivered to the Marquess of Bath His Majesty's Nomination of a Proxy under the Royal Signet and Sign Manual, in the event of an Installation in the Royal Chapel of St George at Windsor.

The ceremony of Investiture being completed, the Plenipotentiaries, with their respective Suites making their reverences, withdrew from the Royal Presence, and were re-conducted to the Saloon, whence they had advanced to the presence of His Majesty.

There were present during the Investiture, Her Majesty the Queen ; His Majesty The King Don Ferdinand ; the Infanta Dona Isabel Maria ; the Infants Don Louis and Don John ; the Queen's Brother, the Prince of Hohenzollern ; the Marquess de Loulé, President of the Council and Minister of Foreign Affairs ; the Minister of Public Works, Commerce, and Industry ; the Minister of War ; the Duke of Saldanha, Grand Marshal of the Court ; the Duke of Terceira, Grand Equerry ; the Viscount de Carreira, Great Chamberlain to the King ; the Patriarch of Lisbon ; the Marquess de Fronteira, Great Chamberlain to the Queen ; the Marquess of Bemposta Suberra, Introducer of Ambassadors, and other Officers of the Household ; the Councillors of State ; Henry Howard, Esquire, British Minister at the Court of Lisbon ; the British Consul ; the Foreign Ministers at the Court of Lisbon, and other distinguished Personages ; as also Rear-Admiral Sir Henry D. Chads, K.C.B., and the Captains in command of Her Majesty's Ships in the Tagus.

A splendid Banquet was afterwards given, at which were present their Majesties the King and Queen, His Majesty wearing the Ensigns of the Order of the Garter ; the King Don Ferdinand ; the Infanta Dona Isabel Maria, and the Infants Don Louis and Don John ; the Queen's Brother, the Prince of Hohenzollern ; the Plenipotentiaries and their Suites ; the Ministers of State and Great Officers of the Court ; the British Minister, and other Persons of Distinction.

After the Banquet their Majesties held a Circle, at which the Plenipotentiaries and their Suites took leave of the Court, the Mission having throughout been received with the greatest attention and condescension by their Majesties and Royal Family.

CHAS. GEO. YOUNG, *Garter*.

Board of Trade, Whitehall,
June 2, 1858.

The Right Honourable the Lords of the Committee of Privy Council for Trade and Plantations have received, through the Secretary of State for Foreign Affairs, a copy of a Despatch from Her Majesty's Ambassador at Paris, inclosing copy of a French Imperial Decree authorising the negotiation in France of Foreign Railway Shares, and of which the following is a translation :—

Art. 1.—The negotiation at the Paris and Provincial Bourses, of Shares issued by Railway Companies on account of railways constructed beyond the French territory, is regulated by the laws and regulations applicable to the negotiation of French securities of a similar nature, subject, however, to the conditions mentioned in the following Articles :—

Art. 2.—The Companies must prove that they are constituted in conformity with the laws of the country where they are formed.

For this purpose they must remit to the Minister of Finance, and to the Syndical Chamber of Sharebrokers (Agents de Change), authentic copies of :—

1st. The authorised public Acts by which their formation has been sanctioned, and which have empowered them to construct a railway or railways.

2d. The statutes, statements of special conditions (cahiers de charges), and in general all the

documents by which they have been regulated or modified.

Art. 3. The Companies are obliged to show that their shares, as also their bonds, if they have issued any, are officially recognised (estées) in the country to which the railways belong.

Art. 4. The shares must not be of less than 500 francs. All those which have been issued should be paid up to the extent of seven-tenths.

They will not be authentically placed upon the list of the French Bourses until they have given rise to operations sufficiently numerous for their course to be appreciated.

Art. 5. The bonds can be negotiated and quoted in France when the capital (capital social), or that portion of such capital which is represented by shares shall have been paid up, and the issue in France of such bonds shall have been authorised by the Ministers of Finance, of Agriculture, of Commerce, and of Public Works.

Art. 6. It is forbidden to any sharebroker to assist to negotiate the shares of Foreign Companies previous to their being admitted by the Syndical Chamber of Sharebrokers as negotiable.

It is equally prohibited before such admission has been signified, either to publish the course of these shares in France, or to announce subscriptions open in France for shares and bonds of Foreign Companies.

Art. 7. Nothing is to prejudice any authorisation granted previously to the promulgation of this decree.