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SATURDAY, JANUARY 27, 1821.

Carlton-House, January 23, 1821.

THIS day His Majesty proceeded in state from Carlton-House to the House of Peers, where he arrived at a quarter before two o'clock; and, having alighted from the state coach, he was received at the portico by the Great Officers and others, and proceeded to the robing room in the customary manner; His Majesty was there robed, his hat on his head, and the procession moved into the House in the usual order.

His Majesty being seated on the Throne, the Great Officers and others standing on the right and left, Sir Thomas Tyrwhitt, Gentleman Usher of the Black Rod, was sent with a message from His Majesty to the House of Commons, commanding their attendance in the House of Peers. The Commons being come thither accordingly, His Majesty was pleased to deliver the following most gracious Speech to both Houses of Parliament:

My Lords, and Gentlemen,

I HAVE the satisfaction of acquainting you, that I continue to receive from Foreign Powers the strongest assurances of their friendly disposition towards this Country.

It will be a matter of deep regret to Me, if the occurrences which have lately taken place in Italy should eventually lead to any interruption of tranquillity in that quarter; but it will, in such case, be My great object to secure to My people the continuance of peace.

Gentlemen of the House of Commons,

The measures by which, in the last session of Parliament, you made provision for the expences of My Civil Government, and for the honour and

dignity of the Crown, demand My warmest acknowledgments.

I have directed that the estimates for the current year shall be laid before you, and it is a satisfaction to Me to have been enabled to make some reduction in Our military establishments.

You will observe from the accounts of the public revenue, that notwithstanding the receipts in Ireland have proved materially deficient, in consequence of the unfortunate circumstances which have affected the commercial credit of that part of the United Kingdom, and although Our foreign trade, during the early part of this time, was in a state of depression, the total revenue has nevertheless exceeded that of the preceding year.

A considerable part of this increase must be ascribed to the new taxes; but in some of those branches which are the surest indications of internal wealth, the augmentation has fully realized any expectation which could have been reasonably formed of it.

The separate provision which was made for the Queen, as Princess of Wales, in the year 1814, terminated with the demise of His late Majesty.

I have in the mean time directed advances, as authorised by law; and it will, under present circumstances, be for you to consider what new arrangements should be made on this subject.

My Lords, and Gentlemen,

I have great pleasure in being able to acquaint you, that a considerable improvement has taken place within the last half year in several of the most important branches of Our commerce and manufactures; and that in many of the manufacturing districts the distresses which prevailed at the