



SUPPLEMENT

TO

The London Gazette

Of TUESDAY the 1st of DECEMBER.

Published by Authority.

TUESDAY, DECEMBER 1, 1840.

[The following should have appeared in To-night's Gazette.]

WHEREAS the Select Committee appointed to consider and report to the Honourable the House of Commons what steps it is advisable to take with respect to the present state of the Caledonian Canal, and to whom the letter from Mr. Munro respecting the Caledonian Canal, and the Treasury Minute thereon, and the correspondence on the subject of the Transfer of the Caledonian Canal to a Joint Stock Company were referred, have reported:—

1st.—That it is expedient that the Lords Commissioners of Her Majesty's Treasury be empowered to grant or lease the Caledonian Canal and its appurtenances for a period not exceeding 99 years, without any annual return or rent therefor.

2d.—That before the execution of such lease, and before application shall be made to Parliament for a Bill to incorporate any Company to whom the canal may be so leased, such company shall pay to the Lords Commissioners of the Treasury (in lieu of making the deposit of ten per cent. required by the Standing Orders of the House of Commons in the case of Railways) the sum of £45,000, to be applied in discharging the several debts now owing on account of the said Canal.

3d.—That the Works specified in the Report of Mr. Walker, and any other works contingent thereupon, or which shall be requisite for the completion or repair of the Canal, according to the true intent and meaning of such such report, shall be executed

at the sight and to the satisfaction of any engineer to be appointed by the said Lords Commissioners of the Treasury; and such engineer shall report to the Treasury from time to time on the progress and completion and sufficiency of the whole works; and thereafter and during the currency of the lease such engineer shall also report whether the canal and works are maintained in a good and sufficient state of repair; and the Company shall be bound to maintain and repair the same during such period in the manner to be pointed out by such engineer, and to his satisfaction.

4th.—That any Bill to be passed by such company shall contain the usual clauses for compelling payment of the sums to be subscribed by the individual original partners thereof, as well from such original partners as from the persons who may thereafter become partners either as subscribers or as assignees, and also for authorizing the forfeiture of the shares of defaulters; and in case of failure or delay on the part of the company to complete the canal and works within the period of three years after the passing of the Act, or in case after the expiration of such three years the company shall at any time fail adequately to maintain and repair the canal and other works, all the compulsory powers and remedies for the recovery of the rates and duties payable on the canal and other works, shall be available to the Lords Commissioners of the Treasury, who, on any such failure or delay being certified to them by the engineer acting under their appointment for the time, shall be entitled either to insist summarily against the said company for the fulfilment of the obligations