said lease, and so from time to time, there shall be paid by us to the Rector of Llanhileth for the time being, by equal or proportionate half-yearly payments, as the case may be, on the first day of May and the first day of November in each year, such an annual sum as would be equal to the annual amount of the dividends to arise from so much stock as each sum so received by us, after deducting therefrom any costs, charges, or expenses to which we may have been put in respect of the matters herein referred to, would produce if invested on the day of the receipt thereof in the purchase of three pounds per centum consolidated bank annuities; provided always, and we further recommend and propose, that when the annual sum so to be paid by us shall be equal to such an amount as, together with the average income of the said rectory from other sources, will make up the whole average annual income of three hundred pounds, the payment to be thenceforth made by us as aforesaid shall be and continue to be the same annual sum, and no more; and in case of a vacancy in the said rectory happening on any other day than one of such days of payment, the amount payable shall be duly apportioned between and paid to the incumbent making the vacancy, or his personal representatives, and the incumbent succeeding to the said rectory upon such vacancy.

"And we also recommend and propose, that if it shall appear to us to be expedient at any future time that, instead of the annual sum then in course of payment by us to the said Rector for the time being, or instead of any part thereof, any land, tithe, or other hereditament should be conveyed to the said rectory in fee, or any sum of money should be paid by us towards providing a fit house of residence for the Rector thereof, nothing herein contained shall prevent us from recommending and proposing such substitution; provided that no such change shall take effect before the then next vacancy of the said rectory without the written consent of the then existing incumbent thereof.

"And we further recommend and propose, that nothing herein contained shall prevent us from recommending and proposing any other measures relating to the matters aforesaid, or any of them, in conformity with the provisions of the said recited Acts or either of them, or of any other Act of Parliament."

And whereas the said scheme has been approved by Her Majesty in Council; now, therefore, Her Majesty, by and with the advice of Her said Council, is pleased hereby to ratify the said scheme, and to order and direct that the same, and every part thereof, shall be effectual in law immediately from and after the time when this Order shall have been duly published in the London Gazeite pursuant to the said Acts; and, Her Majesty, by and with the like advice, is pleased hereby to direct, that this Order be forthwith registered by the Registrar of the diocese of Llandaff.

Wm. L. Bathurst.

Downing-Street, October 29, 1847.

The Queen has been graciously pleased to give orders for the appointment of Rear Admiral Sir Thomas John Cochrane, Knt., Companion of the Most Honourable Order of the Bath, to be an Ordinary Member of the Military Division of the Second Class or Knights Commanders of the said Order.

War-Office, 29th October 1847.

9th Light Dragoons, Lieutenant William Drysdale to be Captain, by purchase, vice Deacon, who retires. Dated 29th October 1847.

Cornet Chandos Frederick Clifton to be Lieutenant, by purchase, vice Drysdale. Dated 29th. October 1847.

Edmond Hunt, Gent. to be Cornet, by purchase, vice Clifton. Dated 29th October 1847.

13th Light Dragoons, Lieutenant Felton Frederick William Hervey to be Captain, by purchase, vice Madocks, who retires. Dated 29th October 1847.

Cornet Arthur Tremayne to be Lieutenant, by purchase, vice Hervey. Dated 29th October 1847.

Percy Shawe Smith, Gent. to be Cornet, by purchase, vice Tremayne. Dated 29th October 1847.

14th Light Dragoons, Captain William Augustus Gaussen, from the 89th Foot, to be Captain, vice Griffis, who exchanges. Dated 29th October 1847.

Coldstream Regiment of Foot Guards, Brevet Major, Lieutenant and Captain Henry Daniell to be Captain and Lieutenant Colonel, by purchase, vice Knox, who retires. Dated 29th October 1847.

Ensign and Lieutenant Charles Sedley Burdett to be Lieutenant and Captain, by purchase, vice Daniell. Dated 29th October 1847.