objects, or some of them; that is to say, to alter and amend the following Acts; viz.: "The Caledonian Railway (Glasgow, Garnkirk, and Coat-bridge Railway Purchase) Act, 1846;" "The Caledonian, Polloc and Govan and Clydesdale Junction Railways Amalgamation Act, 1846;" "The Caledonian and Glasgow, Paisley, and Greenock Railways Amalgamation Act, 1847;" "The Caledonian Railway (Wishaw and Coltness Railway Purchase) Act, 1849;" and "The Cale-donian Railway (Glasgow, Barrhead, and Neilston Direct Railway Lease) Act, 1849;" and to alter and modify the amounts and terms of payment of the annuities, dividends, rents, or other annual payments, payable under the said several Acts, by or out of the funds or profits of the Caledonian Railway Company, to the Glasgow, Garnkirk, and Coatbridge Railway Company, or the shareholders of that Company; the holders of Caledonian Rail-way (Clydesdale Junction) guaranteed shares or stock; the Glasgow, Paisley, and Greenock Railway Company, or the holders of Caledonian Railway (Glasgow, Paisley, and Greenock) guaranteed preference and ordinary stock or shares; the Wishaw and Coltness Railway Company, or the holders of Caledonian Railway (Wishaw and Coltness) guaranteed shares or stock ; and the Glasgow, Barrhead, and Neilston Direct Railway Company, or the shareholders of that Companyrespectively: and also to alter and modify the price or redemption-money payable by the Caledonian Railway Company for the said Caledonian Railway (Clydesdale Junction) guaranteed shares or stock, and the periods and mode of payment of such price or redemption-money: as also to alter and modify the amount and terms of payment of the dividends, payable by or out of the lunds or profits of the Caledonian Railway Company, to the holders of the £10 guaranteed or preference shares or stock created by the Caledonian Railway Company, in terms of the resolutions of a meeting of shareholders, held upon the 2.'th day of July 1818, and in pursuance of powers contained in the following Acts; viz.: "The Caledonian Railway (';lasgow, Garnkirk, and Coatbridge Branch) Act, 1846;" "The Caleand Coatoridge Branch) Act, 1846; "The Cale-donian Railway (Clydesdale Junction Railway Deviations) Act, 1846;" "The Caledonian Rail-way (Glasgow, Garnkirk, and Coatbridge Rail-way Purchase) Act, 1846;" "The Caledonian Railway (Garnkirk Station) Act, 1847;" and "The Caledonian Railway (Edinburgh Station and Branches) Act, 1847;" as also to fix and determine the order of priority of the acid account determine the order of priority of the said several payments respectively, and to increase the security and alter and amend the mode of recovery thereof; and for that purpose to authorise in certain events the appointment of receivers or judicial factors, one or more, with power to receive the tolls, rates, and charges leviable for the time, under the Acts after mentioned or some of them, and all other necessary powers; and to regulate the liens or preferable securities of the said several companies and shareholders over their respective undertakings; and to alter the constitution and mode of appointment of the Board of Directors of the Caledonian Railway Company.

And it is also intended, by the Act so to be applied for, to empower the Caledonian Railway Company, and the said several other companies and shareholders, to enter into agreements with each other for carrying into effect the purposes aforesaid, or any of them.

And it is also intended, by the Act so to be applied for, to empower the Caledonian Railway Company to raise, by the issue of bonds, mort- L of the High Court of Chancery charged with gages, or debentures, or by the creation of new the winding up of this Company, hereby give

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shares or stock with such guarantee, preference, or priority in the payment of dividends as the said Company may think fit, or as may be enacted by Parliament, a farther sum of money for the purpose of paying off their floating debts, obligations, and liabilities, and of completing the station accommodation and other works already authorised, so far as necessary for the safe and efficient working of their lines and the accommodation of the traffic thereon, and for the purpose of enabling them to carry into effect any of such arrangements as may be enacted or agreed upon as aforesaid; and also to empower the Caledonian Railway Company to issue and grant, and the creditors of the said Company, and the holders of the said Caledonian Railway (Clydesdale Junction) guaranteed shares or stock respectively to accept and take, mortgages, bonds, or debentures, or new shares or stock with such guarantee, preference, or priority as aforesaid, in security or satisfaction, either in part or in whole, of the sums due to such creditors on account of the said floating debts, obligations, and liabilities, and of the modified amount to be paid to the holders of the said Caledonian Railway (Clydesdale Junction) guaranteed shares or stock respectively; reserving always the priority of the mortgages, bonds, and debentures, for which the Caledonian Railway Company shall be liable at the date of the passing of the said intended Act, over those which may be issued under the powers to be applied for as aforesaid.

And it is intended, by the said Act so to be applied for, to confer all such rights and privileges as may be necessary for the full and effectual carrying out of the objects aforesaid, or incidental thereto, and to vary or extinguish all such rights and privileges as may in any way interfere with the said objects.

And for the above and other purposes it is intended, by the said Act so to be applied for, to alter and amend, and so far as necessary to repeal, some of the powers and provisions of the several Acts relating to the said several companies and Shareholders, and among others the following or some of them; that is to say: "The Caledonian Railway Act 1845," and the following local and personal Acts, viz. 7 Geo. IV. cap. 103; 7 and 8 Geo. IV. cap. 88: 10 Geo. IV. cap. 107; 11 Geo. Geo. IV. cap. 88; 10 Geo. IV. cap. 107; 11 Geo. IV. cap. 62 and 125; 1 and 2 William IV. cap. 58; 4 William IV. cap. 41; 1 Vic. cap. 100, 116, and 118; 1 and 2 Vic. cap. 60; 2 and 3 Vic. cap. 58; 3 and 4 Vic. cap. 107 and 123; 4 Vic. cap. 5 and 11; 6 and 7 Vic. cap. 49; 7 and 8 Vic. cap. 87 and 98; 8 and 9 Vic. cap. 31, 160, and 192; 9 and 10 Vic. cap. 130, 142, 143, 188, 201, 206, 229, 249, 314, 329, 334, 379, and 395; 10 Vic. cap. 22, 23, and 24; 10 and 11 Vic. cap. 75, 82, 90, 95, 168, 169, 172, and 237; 11 and 12 Vic. cap. 73, 78, 121, and 148; and 12 and 13 Vic. cap. 67 and 90.

Hope, Oliphant, and Machay, W. S. Edinburgh.

Grahame, Weems, and Grahame,

and Fearon and Clabon,

Westminster.

Edinburgh, 31st May 1850.

## Masters' Office. Southampton-buildings, Thursday, 6th day of June 1850.

In the Matter of the Joint Stock Companies' Winding-up Acts, 1848 and 1849, and of the Oundle Union Brewing Company.

RICHARD RICHARDS, Esq. the Master