

versity under the provisions of an Ordinance or Ordinances hereafter to be made by us the said Commissioners, or other the Commissioners, exercising the powers of the said Act, or, in default thereof, by a Statute or Statutes of the University, which Statute or Statutes shall be subject to the consent of the Warden and Fellows. If the aggregate emoluments of those four Fellowships shall in any year exceed Eight hundred pounds, the surplus beyond that sum shall fall into and be part of the general revenues of the College.

23. For the purposes of this Ordinance any Fellowship or Fellowships which may be vacant when this Ordinance shall be approved by Her Majesty in Council shall be considered as having become vacant immediately after such approval.

24. The emoluments of the Fellowships which the Warden and Fellows are hereby empowered or directed not to fill up shall be the sums which would in each year have been payable to the holders of the same Fellowships, if the same had been filled up, and if the persons elected had resided in the University during the period required of them by the Statutes or Regulations of the College in force for the time being.

25. The number of Fellowships within the College shall never be less than eighteen (exclusive of Fellowships which the Warden and Fellows are hereby directed or empowered not to fill up), unless the Visitor shall think fit, on a petition in writing subscribed by the Warden and not less than three-fourths of the Fellows of the College, to direct that the number shall be diminished, either permanently or during any limited period, by not filling up vacancies, for the purpose either of increasing the emoluments of the Warden and Fellows, if the same shall appear to be insufficient, or of augmenting the number or emoluments of the Postmasters, Scholars, or Exhibitioners, or of improving the property of the College, or in order to apply the surplus income to be obtained by such diminution to any purpose specified in the petition, and directly expedient for the interests of the College as a place of religion, learning, and education. The Warden and Fellows shall not be bound by virtue of anything in the existing Statutes to augment the number of Fellowships above eighteen; but they shall, if and as soon as the increased revenues of the College will conveniently permit, raise it to twenty-four at least; and no Fellow hereafter to be elected shall receive more than Two hundred and fifty pounds a year in respect of his Fellowship (exclusive of rooms, or any allowance in respect thereof, but inclusive of all other allowances), so long as the number shall be less than twenty-four. This direction, however, shall be without prejudice to the power of the Warden and Fellows to apply any part of such increased revenues to other College purposes.

26. The Warden and Fellows shall once at least in every ten years lay before the Visitor a statement in writing of the annual revenue and expenditure of the College for the preceding ten years, or for the time which shall have elapsed since the date of the last statement (as the case may be), and shall also furnish to the Visitor such additional information (if any) as he shall require for enabling him to form a judgment of the means and requirements and general state and condition of the College. And it shall be lawful for the Visitor thereupon, if it shall appear to him that the revenues of the College are sufficient to afford to each Fellow an average income of more than Three hundred pounds a year, (exclusive of rooms or any allowance in respect thereof, but inclusive of all other allowances,) to direct either that the number of Fellowships shall be increased above twenty-four, or that any part of such revenues shall be applied in increasing the number or emoluments of

the Postmasterships, Scholarships, or Exhibitions within the College, or shall be set apart for general College purposes; and any sums which shall be so set apart shall be applied to such College purposes as the Warden and Fellows, with the approbation of the Visitor, shall determine.

27. In elections to the Postmasterships of the foundation of John Wyllyot, the Scholarships of the foundation of Henry Jackson, and the Exhibitions of the foundation of Edmund Arnold, no person shall be either entitled to preference or ineligible on account of his place of birth or place of education, or by reason of his being or not being of the kindred of any person named in any Statute, Will, Deed, or other instrument of foundation.

28. The Postmasters, Scholars, and Exhibitioners of the said foundations shall be elected by the Warden and such of the Fellows as shall be Tutors or Lecturers of the College, after an examination of the candidates in such subjects, and conducted in such manner, as the Warden and Fellows shall determine; and that candidate (being otherwise duly qualified according to the Statutes of the College in force for the time being and the instruments of foundation of the said Postmasterships, Scholarships, and Exhibitions respectively,) shall be elected, who, after such examination, shall appear to the electors to be of the greatest merit, and most fit to be admitted a Postmaster, Scholar, or Exhibitioner, as the case may be. Every election of Scholars of the foundation of Henry Jackson shall require confirmation by the Visitors of that foundation. The election of Postmasters, Scholars, and Exhibitioners shall take place on a stated day or stated days in each year to be appointed by the Warden and Fellows (subject to the provision for postponement hereinafter contained); and notice of such intended election shall be given by the Warden in such manner as he shall deem best adapted to ensure publicity thirty days at least before the day of election.

29. The Postmasterships of the foundations of John Wyllyot and John Chamber, the Scholarships of the foundation of Henry Jackson, and the Exhibitions of the foundation of Edmund Arnold, shall respectively be tenable for twenty Terms from election, (inclusive of the Term in which the election shall have taken place,) and no longer. The Warden and Fellows shall not be required to elect to more than three Postmasterships of the foundation of John Wyllyot, or more than one Scholarship of the foundation of Henry Jackson, in any one year. In case, in any election to a Postmastership of the foundation of John Chamber, no candidate shall offer himself duly qualified by nomination and otherwise according to the instrument of foundation, and whom the Warden and Fellows shall deem of sufficient merit to be admitted a Postmaster, the Postmastership shall be thrown open for that turn to all persons educated for not less than two years in the School of Eton College; and in default of a candidate so educated, whom the Warden and Fellows shall deem of sufficient merit for election, the election to the Postmastership shall be thrown open for that turn to general competition, and shall be held in the same manner and after the same previous notice as the elections to Postmasterships of the foundation of John Wyllyot.

30. The Warden and Fellows may deprive any Postmaster, Scholar, or Exhibitioner of his Postmastership, Scholarship, or Exhibition for any misconduct which, in their judgment, shall merit deprivation.

31. The Warden and Fellows shall not, by reason of any clause or provision in the existing Statutes of the College, be prohibited or restrained from dividing amongst themselves or otherwise disposing of the clear surplus of the corporate reve-