

[The main body of the document contains several paragraphs of extremely faint, illegible text. The text is too light to transcribe accurately.]

at present and will be continued until the end of the year, and the results will be reported to the Board of Directors.

The Board of Directors has approved the proposed budget for the year ending 31st December 1968.

The Chairman of the Board of Directors, Mr. J. H. Smith, has accepted the proposed budget and will be presenting it to the shareholders at the Annual General Meeting on 15th November 1968.